

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
June 27, 1944Form F. R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 21: Increases of \$573,000,000 in holdings of United States Government securities and \$1,223,000,000 in United States Government deposits, and a decrease of \$803,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$26,000,000; loans to brokers and dealers for purchasing or carrying United States Government securities increased \$76,000,000; and loans to brokers and dealers for purchasing or carrying other securities increased \$47,000,000.

Holdings of Treasury bills increased \$14,000,000 in the Boston District, \$34,000,000 each in the Cleveland and Chicago Districts, and \$24,000,000 at all reporting member banks, and declined \$83,000,000 in New York City. Holdings of Treasury certificates of indebtedness increased \$90,000,000 in New York City, \$84,000,000 in the Chicago District, \$40,000,000 in the Boston District, and \$320,000,000 at all reporting member banks. Holdings of Treasury notes increased \$74,000,000 and United States Government bonds increased \$141,000,000, both largely in New York City.

Demand deposits adjusted declined \$270,000,000 in New York City, \$138,000,000 in the Chicago District, \$109,000,000 in the Cleveland District, \$71,000,000 in the Kansas City District, and \$803,000,000 at all reporting member banks. United States Government deposits increased in all districts.

Deposits credited to domestic banks increased \$129,000,000 in New York City, \$22,000,000 in the Kansas City District, and \$159,000,000 at all reporting members.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

	June 21, 1944	Increase or decrease since	
		June 14, 1944	June 23, 1943
<u>A S S E T S</u>			
	(In millions of dollars)		
Loans and Investments - total	51,152	+ 747	+5,005
Loans - total	10,416	+ 167	+ 962
Commercial, industrial, and agricultural loans	5,939	+ 26	+ 374
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	812	+ 76)	
Other securities	623	+ 47)	+ 508
Other loans for purchasing or carrying:			
U. S. Government obligations	285	+ 20)	
Other securities	311	+ 2)	+ 164
Real estate loans	1,072	--	- 81
Loans to banks	38	- 11	- 8
Other loans	1,336	+ 7	+ 5
Treasury bills	2,381	+ 24	-2,814
Treasury certificates of indebtedness	9,231	+ 320	+2,245
Treasury notes	7,185	+ 74	+3,271
U. S. bonds	18,416	+ 141	+2,758
Obligations guaranteed by U. S. Government	619	+ 14	-1,259
Other securities	2,904	+ 7	- 158
Reserve with Federal Reserve Banks	9,493	- 33	+ 816
Cash in vault	580	- 8	+ 49
Balances with domestic banks	2,202	+ 13	- 106
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	36,426	- 803	+3,954
Time deposits	6,765	- 1	+1,117
U. S. Government deposits	5,533	+1,223	- 266
Interbank deposits: Domestic banks	8,910	+ 159	+ 87
Foreign banks	882	+ 5	+ 137
Borrowings	159	+ 7	+ 118

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	16,093		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
June 22, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	June 21, 1944	Increase or decrease since		June 21, 1944	Increase or decrease since	
		June 14, 1944	June 23, 1943		June 14, 1944	June 23, 1943
<u>A S S E T S</u>						
Loans and Investments-total	18,455	+ 287	+1,049	4,634	+ 17	+ 335
Loans - total	4,164	+ 107	+ 573	966	+ 4	+ 186
Commercial, industrial, and agricultural loans	2,311	+ 11	+ 171	725	+ 3	+ 101
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	681	+ 71	+ 349	41	- 3)	+ 42
Other securities	466	+ 27	+ 8	33	+ 5)	
Other loans for purchasing or carrying:						
U. S. Govt. obligations	119	+ 12)		23	- 1)	
Other securities	129	+ 1)	+ 30	37	+ 1)	+ 18
Real estate loans	81	- 1	- 16	23	--	--
Loans to banks	26	- 15	--	--	--	--
Other loans	351	+ 1	+ 31	79	- 1	+ 25
Treasury bills	582	- 83	-1,417	212	- 13	- 269
Treasury cert. of indebt.	3,359	+ 90	+ 789	843	+ 13	+ 46
Treasury notes	2,666	+ 55	+1,108	591	+ 1	+ 192
U. S. bonds	6,583	+ 108	+ 779	1,663	+ 7	+ 233
Obligations guaranteed by						
U. S. Government	182	+ 8	- 731	31	--	- 43
Other securities	919	+ 2	- 52	378	+ 5	- 10
Reserve with F. R. Banks	3,573	+ 5	+ 397	926	+ 3	+ 99
Cash in vault	90	- 6	+ 11	43	--	--
Balances with domestic banks	25	- 2	+ 2	183	- 8	+ 14
Other assets - net	273	- 35	+ 1	40	- 11	+ 2
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	13,715	- 270	+1,610	3,321	-125	+ 267
Time deposits	809	- 9	+ 87	553	+ 1	+ 81
U. S. Government deposits	2,002	+ 370	- 615	523	+114	+ 16
Interbank deposits:						
Domestic banks	2,948	+ 129	+ 75	1,091	+ 8	+ 41
Foreign banks	797	+ 4	+ 119	15	+ 1	+ 2
Borrowings	82	+ 16	+ 50	--	--	--
Other liabilities	329	+ 7	+ 9	37	+ 2	+ 12
<u>CAPITAL ACCOUNTS</u>	1,734	+ 2	+ 125	336	--	+ 31

Debits to demand deposit accounts, except interbank and U.S.Govt. accounts, during week	6,822			1,478		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	51,152	2,831	20,215	2,229	4,197	1,590	1,536	7,847	1,556	996	1,727	1,394	5,034
Loans - total	10,416	647	4,504	431	770	259	284	1,399	368	171	306	331	946
Commercial, industrial & agr'l loans	5,939	403	2,468	240	389	113	164	975	197	97	195	234	464
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	812	21	683	2	45	3	--	43	1	--	1	--	13
Other securities	623	17	473	32	13	4	5	38	5	2	3	2	29
Other loans for purchasing or carrying:													
U. S. Government obligations	285	5	130	4	14	22	17	36	14	4	6	13	20
Other securities	311	20	152	9	13	10	6	42	7	4	7	17	24
Real estate loans	1,072	63	160	36	164	49	27	134	64	21	38	20	296
Loans to banks	38	3	26	6	--	--	--	--	3	--	--	--	--
Other loans	1,336	115	412	102	132	58	65	131	77	43	56	45	100
Treasury bills	2,381	195	633	164	244	72	77	400	46	30	89	85	346
Treasury certificates of indebtedness	9,231	551	3,645	289	752	262	277	1,552	277	198	324	289	815
Treasury notes	7,185	353	2,950	226	517	241	273	1,059	226	144	286	208	702
U. S. bonds	18,416	973	7,282	892	1,632	683	492	2,784	510	380	561	413	1,814
Obligations guaranteed by U.S. Government	619	15	206	54	45	16	24	92	22	12	34	24	75
Other securities	2,904	97	995	173	237	57	109	561	107	61	127	44	336
Reserve with Federal Reserve Banks	9,493	473	3,824	421	739	300	302	1,481	282	172	383	298	818
Cash in vault	580	62	125	30	76	38	27	101	20	11	23	23	44
Balances with domestic banks	2,202	127	111	80	212	155	164	405	114	80	269	218	267
Other assets - net	1,215	57	321	53	81	63	36	70	21	14	19	30	450
L I A B I L I T I E S													
Demand deposits adjusted	36,426	2,183	15,033	1,780	2,957	1,167	1,095	5,594	919	642	1,142	1,080	2,834
Time deposits	6,765	300	1,281	179	941	254	280	1,310	242	143	195	183	1,457
U. S. Government deposits	5,533	403	2,160	250	426	176	130	879	184	132	172	140	481
Interbank deposits: Domestic banks	8,910	336	3,014	351	500	348	431	1,543	489	257	776	443	422
Foreign banks	882	16	799	6	4	2	5	18	1	6	--	1	24
Borrowings	159	10	100	1	1	--	--	--	37	10	--	--	--
Other liabilities	1,556	36	336	17	37	83	12	46	9	7	6	7	960
CAPITAL ACCOUNTS	4,411	266	1,873	229	439	116	112	514	112	76	130	109	435

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	16,093	789	7,247	721	1,139	434	406	2,440	441	265	548	423	1,240