

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
June 13, 1944Form F. R. 284  
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 7: Increases of \$222,000,000 in reserve balances with Federal Reserve Banks, \$671,000,000 in demand deposits adjusted and \$301,000,000 in deposits credited to domestic banks, and a decrease of \$786,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$24,000,000 and loans to brokers and dealers for purchasing or carrying United States Government securities increased \$74,000,000.

Holdings of Treasury bills declined \$96,000,000 in New York City, \$73,000,000 in the New York District outside of New York City and \$14,000,000 at all reporting member banks, and increased \$104,000,000 in the Chicago District. Holdings of Treasury certificates of indebtedness declined \$39,000,000 in New York City, \$19,000,000 in the Chicago District, and \$52,000,000 at all reporting member banks, and increased \$30,000,000 in the Cleveland District. Holdings of United States Government bonds increased \$102,000,000 in New York City and \$69,000,000 at all reporting member banks, and declined \$25,000,000 in the San Francisco District.

Demand deposits adjusted increased \$319,000,000 in New York City, \$112,000,000 in the St. Louis District, \$74,000,000 in the Chicago District, \$68,000,000 in the Cleveland District, and \$671,000,000 at all reporting member banks. United States Government deposits declined in all districts.

Deposits credited to domestic banks increased in all districts except the St. Louis District where they declined \$64,000,000.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

	June 7, 1944	Increase or decrease since	
		May 31, 1944	June 9, 1943
<u>A S S E T S</u> (In millions of dollars)			
Loans and Investments - total	50,032	+ 44	+3,224
Loans - total	10,155	+ 74	+ 565
Commercial, industrial, and agricultural loans	5,870	+ 24	+ 233
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	696	+ 74)	
Other securities	565	- 5)	+ 278
Other loans for purchasing or carrying:			
U. S. Government obligations	272	- 7)	
Other securities	303	- 7)	+ 110
Real estatel loans	1,071	- 2	- 79
Loans to banks	53	- 2	+ 20
Other loans	1,325	- 1	+ 3
Treasury bills	2,285	- 14	-3,061
Treasury certificates of indebtedness	8,834	- 52	+1,924
Treasury notes	7,097	+ 3*	+2,918
U. S. bonds	18,203	+ 69*	+2,389
Obligations guaranteed by U. S. Government	608	- 8	-1,284
Other securities	2,850	- 28	- 227
Reserve with Federal Reserve Banks	9,282	+222	+ 588
Cash in vault	539	+ 13	+ 1
Balance with domestic banks	2,059	- 59	- 276
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	36,879	+671	+4,818
Time deposits	6,750	+ 45	+1,148
U. S. Government deposits	4,196	-786	-2,867
Interbank deposits: Domestic banks	8,447	+301	- 429
Foreign banks	882	- 14	+ 119
Borrowings	210	+ 22	+ 189

Debits to demand deposit accounts, except interbank  
and U. S. Govt. accounts, during week

11,582

\*May 31 figures revised (St. Louis District)

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
June 8, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York			Chicago		
	June 7, 1944	Increase or decrease since		June 7, 1944	Increase or decrease since	
		May 31, 1944	June 9, 1943		May 31, 1944	June 9, 1943
<u>A S S E T S</u>						
Loans and Investments-total	18,004	+ 32	+ 125	4,599	+ 23	+ 148
Loans - total	3,979	+ 86	+ 261	950	- 2	+ 166
Commercial, industrial, and agricultural loans	2,279	+ 29	+ 82	715	+ 8	+ 89
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	568	+ 74	+ 171	41	-- )	
Other securities	432	+ 3	- 6	26	- 10)	+ 34
Other loans for purchasing or carrying:						
U. S. Govt. obligations	110	- 1)		29	-- )	
Other securities	122	- 5)	- 20	36	-- )	+ 18
Real estate loans	82	--	- 16	23	--	--
Loans to banks	36	- 13	+ 11	--	--	--
Other loans	350	- 1	+ 39	80	--	+ 25
Treasury bills	648	- 96	-1,363	185	+ 57	- 385
Treasury cert. of indebt.	3,255	- 39	+ 748	822	- 30	+ 5
Treasury notes	2,613	- 1	+ 822	591	--	+ 189
U. S. bonds	6,432	+102	+ 495	1,651	- 2	+ 235
Obligations guaranteed by U. S. Government	180	- 13	- 762	31	--	- 35
Other securities	897	- 7	- 76	369	--	- 27
Reserve with F. R. Banks	3,503	+119	+ 334	892	+ 31	+ 78
Cash in vault	89	- 2	+ 5	33	+ 10	- 11
Balances with domestic banks	26	- 32	+ 5	209	- 31	+ 37
Other assets - net	309	- 2	--	50	--	--
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	13,905	+319	+1,835	3,417	+ 40	+ 391
Time deposits	818	+ 8	+ 115	552	+ 3	+ 82
U.S. Government deposits	1,636	-330	-1,596	392	- 76	- 222
Interbank deposits:						
Domestic banks	2,655	+107	- 196	1,038	+ 66	- 35
Foreign banks	795	- 15	+ 118	14	--	+ 1
Borrowings	96	+ 60	+ 81	--	--	--
Other liabilities	293	- 32	- 10	38	- 1	+ 9
<u>CAPITAL ACCOUNTS</u>	1,733	- 2	+ 122	332	+ 1	+ 26
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Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	4,786			1,091		

	Total All districts	Federal Reserve District												
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco	
A S S E T S		(In millions of dollars)												
Loans and Investments-total	50,032	2,675	19,741	2,205	4,147	1,566	1,515	7,704	1,539	957	1,706	1,376	4,901	
Loans - total	10,155	613	4,323	427	784	256	285	1,381	366	172	301	329	918	
Commercial, industrial & agr'l loans	5,870	384	2,436	241	381	114	167	964	198	95	191	233	466	
Loans to brokers and dealers for purchasing or carrying:														
U. S. Government obligations	696	8	570	1	60	1	--	44	--	--	1	--	11	
Other securities	565	16	441	32	13	4	5	32	4	2	3	2	11	
Other loans for purchasing or carrying:														
U. S. Government obligations	272	5	122	3	14	20	17	36	14	5	7	12	17	
Other securities	303	20	145	8	13	10	6	41	7	5	7	17	24	
Real estate loans	1,071	62	160	37	165	48	27	134	63	21	39	19	296	
Loans to banks	53	3	37	4	6	1	--	--	2	--	--	--	--	
Other loans	1,325	115	412	101	132	58	63	130	78	44	53	46	93	
Treasury bills	2,285	122	697	155	214	75	62	395	50	19	94	82	320	
Treasury certificates of indebtedness	8,834	510	3,526	283	718	241	270	1,459	259	198	307	274	789	
Treasury notes	7,097	353	2,894	226	518	234	271	1,059	225	134	284	204	695	
U. S. bonds	18,203	967	7,129	898	1,630	686	489	2,766	511	377	553	411	1,786	
Obligations guaranteed by U.S. Government	608	15	199	44	44	17	26	92	19	12	34	32	74	
Other securities	2,850	95	973	172	239	57	112	552	109	45	133	44	319	
Reserve with Federal Reserve Banks	9,282	464	3,733	417	742	294	317	1,425	232	172	384	312	790	
Cash in vault	539	58	122	29	70	36	25	87	20	10	21	21	40	
Balances with domestic banks	2,059	104	106	74	202	140	153	410	94	87	253	198	238	
Other assets - net	1,316	71	359	60	90	63	36	87	22	16	21	31	460	
L I A B I L I T I E S														
Demand deposits adjusted	36,879	2,167	15,225	1,826	3,047	1,162	1,105	5,740	825	657	1,192	1,114	2,819	
Time deposits	6,750	298	1,288	179	940	252	278	1,307	240	143	194	181	1,450	
U. S. Government deposits	4,196	278	1,755	194	296	140	99	626	131	83	114	94	386	
Interbank deposits: Domestic banks	8,447	310	2,721	328	486	346	436	1,470	509	260	749	432	400	
Foreign banks	882	16	797	7	4	2	5	16	1	6	--	2	26	
Borrowings	210	10	104	3	3	1	--	--	79	10	--	--	--	
Other liabilities	1,458	26	300	16	36	81	11	46	11	7	7	7	910	
CAPITAL ACCOUNTS	4,406	267	1,871	232	439	115	112	508	111	76	129	108	438	
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	11,582	561	5,196	473	756	331	318	1,806	333	202	390	309	907	