

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 31: Decreases of \$108,000,000 in loans, \$134,000,000 in holdings of Treasury bills, and \$538,000,000 in United States Government deposits, and an increase of \$239,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans declined \$29,000,000 in New York City, \$14,000,000 in the Chicago District, and \$60,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities declined \$38,000,000 in New York City and \$50,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$70,000,000 in the Chicago District, \$36,000,000 in New York City, \$32,000,000 in the Boston District, and \$134,000,000 at all reporting member banks.

Demand deposits adjusted increased \$174,000,000 in New York City, \$90,000,000 in the Chicago District, \$66,000,000 in the San Francisco District, and \$239,000,000 at all reporting member banks, and declined \$228,000,000 in the St. Louis District. United States Government deposits declined in all districts except St. Louis, and the total decrease was \$538,000,000; the principal decreases were \$235,000,000 in New York City and \$87,000,000 in the Chicago District.

Deposits credited to domestic banks increased \$98,000,000 in the St. Louis District and \$83,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

	May 31, 1944	Increase or decrease since	
		May 24, 1944	June 2, 1943
A S S E T S			
(In millions of dollars)			
Loans and Investments - total	49,988	- 252	+2,806
Loans - total	10,081	- 108	+ 293
Commercial, industrial, and agricultural loans	5,846	- 60	+ 184
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	622	- 50)	
Other securities	570	--)	+ 146
Other loans for purchasing or carrying:			
U. S. Government obligations	279	- 8)	
Other securities	310	--)	+ 98
Real estate loans	1,073	+ 1	- 77
Loans to banks	55	+ 16	- 39
Other loans	1,326	- 7	- 19
Treasury bills	2,299	- 134	-3,337
Treasury certificates of indebtedness	8,886	--	+2,003
Treasury notes	7,087	- 7	+2,899
U. S. bonds	18,141	+ 3	+2,381
Obligations guaranteed by U. S. Government	616	- 17	-1,234
Other securities	2,878	+ 11	- 199
Reserve with Federal Reserve Banks	9,060	+ 4	+ 490
Cash in vault	526	- 33	+ 22
Balances with domestic banks	2,118	+ 85	- 292
L I A B I L I T I E S			
Demand deposits adjusted	36,208	+ 239	+4,822
Time deposits	6,705	+ 20	+1,104
U. S. Government deposits	4,982	- 538	-3,031
Interbank deposits: Domestic banks	8,146	+ 83	- 733
Foreign banks	896	+ 10	+ 141
Borrowings	188	- 12	+ 106

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	10,861		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
June 1, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	May 31, 1944	Increase or decrease since		May 31, 1944	Increase or decrease since	
		May 24, 1944	June 2, 1943		May 24, 1944	June 2, 1943
A S S E T S						
Loans and Investments-total	17,972	- 136	- 268	4,576	- 85	+ 133
Loans - total	3,893	- 59	+ 43	952	- 10	+ 150
Commercial, industrial, and agricultural loans	2,250	- 29	+ 37	707	- 10	+ 81
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	494	- 38	+ 44	41	- 2)	
Other securities	429	- 1	- 9	36	+ 4)	+ 40
Other loans for purchasing or carrying:						
U. S. Govt. obligations	111	- 4)		29	--)	
Other securities	127	- 1)	- 35	36	- 1)	+ 17
Real estate loans	82	- 1	- 16	23	--	--
Loans to banks	49	+ 19	- 17	--	--	- 13
Other loans	351	- 4	+ 39	80	- 1	+ 25
Treasury bills	744	- 36	-1,529	128	- 61	- 416
Treasury cert. of indebt.	3,294	+ 1	+ 794	852	- 10	+ 35
Treasury notes	2,614	- 16	+ 801	591	--	+ 190
U. S. bonds	6,330	- 8	+ 406	1,653	- 5	+ 235
Obligations guaranteed by						
U. S. Government	193	- 13	- 713	31	--	- 35
Other securities	904	- 5	- 70	369	+ 1	- 26
Reserve with F. R. Banks	3,384	- 16	+ 295	861	--	+ 68
Cash in vault	91	--	+ 12	23	- 19	- 19
Balances with domestic banks	58	+ 33	+ 26	240	+ 62	+ 48
Other assets - net	311	+ 11	+ 3	50	+ 3	+ 1
L I A B I L I T I E S						
Demand deposits adjusted	13,586	+ 174	+1,736	3,377	+ 34	+ 429
Time deposits	810	+ 2	+ 104	549	- 1	+ 79
U. S. Government deposits	1,966	- 235	-1,743	468	- 58	- 234
Interbank deposits:						
Domestic banks	2,548	- 8	- 294	972	- 17	- 81
Foreign banks	810	+ 10	+ 141	14	--	+ 1
Borrowings	36	- 65	- 30	--	--	--
Other liabilities	325	+ 5	+ 24	39	+ 1	+ 11
CAPITAL ACCOUNTS	1,735	+ 9	+ 130	331	+ 2	+ 26

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	4,440			946		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, MAY 31, 1944

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and Investments - total	49,988	2,666	19,772	2,190	4,132	1,575	1,515	7,625	1,542	964	1,696	1,367	4,944
Loans - total	10,081	609	4,236	425	780	257	288	1,386	366	173	303	326	932
Commercial, industrial & agr'l loans	5,846	378	2,408	242	383	114	170	958	199	97	193	231	473
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	622	10	496	1	57	1	--	43	--	1	1	--	12
Other securities	570	16	437	32	12	4	5	42	4	2	3	2	11
Other loans for purchasing or carrying:													
U. S. Government obligations	279	5	123	3	18	20	16	36	14	5	7	11	21
Other securities	310	20	150	9	13	11	6	42	6	4	7	17	25
Real estate loans	1,073	62	160	37	165	48	27	135	63	21	39	19	297
Loans to banks	55	4	49	--	--	--	--	--	2	--	--	--	--
Other loans	1,326	114	413	101	132	59	64	130	78	43	53	46	93
Treasury bills	2,299	107	866	138	219	82	65	291	41	20	86	77	307
Treasury certificates of indebtedness	8,886	520	3,564	287	688	241	266	1,478	262	203	306	273	798
Treasury notes	7,087	352	2,890	225	528	229	272	1,058	218	132	283	204	696
U. S. bonds	18,141	966	7,023	905	1,631	692	490	2,768	517	378	549	411	1,811
Obligations guaranteed by U.S. Government	616	16	212	34	45	17	25	92	22	12	34	32	75
Other securities	2,878	96	981	176	241	57	109	552	116	46	135	44	325
Reserve with Federal Reserve Banks	9,060	451	3,627	403	719	281	301	1,431	226	166	373	293	789
Cash in vault	526	56	122	28	67	36	25	76	20	11	21	22	42
Balances with domestic banks	2,118	102	139	71	208	150	148	440	89	70	242	211	248
Other assets - net	1,324	72	361	61	88	63	37	89	23	16	21	31	462
L I A B I L I T I E S													
Demand deposits adjusted	36,208	2,117	14,954	1,772	2,979	1,161	1,094	5,666	713	636	1,169	1,120	2,827
Time deposits	6,705	297	1,276	179	935	250	276	1,299	238	141	192	180	1,442
U. S. Government deposits	4,982	331	2,105	232	353	164	116	738	158	99	135	102	449
Interbank deposits: Domestic banks	8,146	281	2,612	309	468	330	414	1,387	573	246	722	408	396
Foreign banks	896	17	812	7	4	2	5	16	1	6	--	1	25
Borrowings	188	12	55	6	1	2	--	--	95	15	--	--	2
Other liabilities	1,488	25	333	16	35	82	9	48	12	8	6	7	907
CAPITAL ACCOUNTS	4,403	267	1,874	232	439	114	112	507	110	76	129	106	437
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	10,861	517	4,753	425	713	300	320	1,642	542	168	382	272	827