

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
May 23, 1944Form F.R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 17: An increase of \$69,000,000 in loans; a decrease of \$403,000,000 in holdings of United States Government securities, of which \$377,000,000 was in Treasury bills; increases of \$200,000,000 in reserve balances with Federal Reserve Banks, \$430,000,000 in demand deposits adjusted, and \$111,000,000 in deposits credited to domestic banks; and a decrease of \$636,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans declined \$25,000,000, loans to brokers and dealers for purchasing or carrying United States Government securities increased \$27,000,000, and loans to brokers and dealers for purchasing or carrying other securities declined \$63,000,000, all largely in New York City. "Other loans" increased \$84,000,000 in New York City, \$31,000,000 in the Chicago District, and \$137,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$174,000,000 in New York City, \$148,000,000 in the Chicago District, and \$377,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$25,000,000. Holdings of United States Government bonds increased \$30,000,000 in New York City and \$7,000,000 at all reporting member banks, and declined \$17,000,000 in the Cleveland District.

Demand deposits adjusted increased in nearly all districts, the principal increases being \$135,000,000 in New York City, \$53,000,000 in the San Francisco District, \$47,000,000 each in the Boston and Chicago Districts, and \$43,000,000 in the Cleveland District. Government deposits declined in all districts.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

	May 17, 1944	Increase or decrease since	
		May 10, 1944	May 19, 1943
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	50,319	- 292	+2,951
Loans - total	10,236	+ 69	+ 162
Commercial, industrial, and agricultural loans	5,990	- 25	+ 245
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	620	+ 27)	- 25
Other securities	553	- 63)	
Other loans for purchasing or carrying:			
U. S. Government obligations	299	- 4)	+ 53
Other securities	307	+ 1)	
Real estate loans	1,072	- 2	- 81
Loans to banks	55	- 2	- 20
Other loans	1,340	+ 137	- 10
Treasury bills	2,441	- 377	-3,142
Treasury certificates of indebtedness	8,938	- 25	+2,058
Treasury notes	7,110	--	+2,909
U. S. bonds	18,111	+ 7	+2,385
Obligations guaranteed by U. S. Government	632	- 8	-1,193
Other securities	2,851	+ 42	- 228
Reserve with Federal Reserve Banks	8,992	+ 200	+ 573
Cash in vault	547	- 4	+ 39
Balances with domestic banks	2,050	+ 51	- 441
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	35,362	+ 430	+ 4,710
Time deposits	6,658	+ 39	+ 1,106
U. S. Government deposits	6,104	- 636	- 2,788
Interbank deposits: Domestic banks	8,205	+ 111	- 718
Foreign banks	891	- 3	+ 149
Borrowings	123	+ 13	+ 52

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	12,107		

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For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	May 17, 1944	Increase or decrease since		May 17, 1944	Increase or decrease since	
		May 10, 1944	May 19, 1943		May 10, 1944	May 19, 1943
<u>A S S E T S</u>						
Loans and Investments - total	18,161	- 136	- 169	4,641	- 43	+ 130
Loans - total	3,964	+ 31	- 51	959	+ 28	+ 139
Commercial, industrial, and agricultural loans	2,326	- 22	+ 83	722	- 2	+ 86
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	480	+ 32	- 104	37	+ 3)	+ 25
Other securities	423	- 55	- 13	29	- 1)	
Other loans for purchasing or carrying:						
U. S. Govt. obligations	123	- 4)	- 62	30	--)	+ 13
Other securities	127	--)		36	- 1)	
Real estate loans	83	- 1	- 15	23	--	--
Loans to banks	44	- 3	+ 18	--	--	- 12
Other loans	358	+ 84	+ 42	82	+ 29	+ 27
Treasury bills	813	- 174	-1,339	172	- 84	- 415
Treasury cert. of indebt.	3,337	- 38	+ 837	861	--	+ 44
Treasury notes	2,626	- 20	+ 752	599	+ 8	+ 199
U. S. bonds	6,314	+ 30	+ 436	1,654	- 4	+ 225
Obligations guaranteed by						
U. S. Government	204	- 3	- 726	31	--	- 35
Other securities	903	+ 38	- 78	365	+ 9	- 27
Reserve with F. R. Banks	3,374	+ 83	+ 289	866	+ 36	+ 79
Cash in vault	86	- 7	+ 9	41	--	--
Balances with domestic banks	24	+ 1	- 3	180	+ 5	+ 14
Other assets - net	302	+ 5	- 4	46	- 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	13,135	+ 135	+1,685	3,272	+ 49	+ 371
Time deposits	803	+ 5	+ 107	548	+ 2	+ 81
U. S. Government deposits	2,446	- 260	-1,697	586	- 66	- 191
Interbank deposits:						
Domestic banks	2,657	+ 55	- 268	988	+ 10	- 77
Foreign banks	808	- 1	+ 149	13	+ 1	--
Borrowings	51	+ 9	- 15	--	--	--
Other liabilities	320	+ 3	+ 35	38	--	+ 10
CAPITAL ACCOUNTS	1,727	--	+ 126	329	+ 1	+ 26

Debits to demand deposit accounts, except interbank and U.S.Govt. accounts, during week	4,779			1,130		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and Investments - total	50,319	2,721	19,926	2,181	4,132	1,571	1,522	7,705	1,550	956	1,719	1,373	4,963
Loans - total	10,236	611	4,309	428	793	263	295	1,402	372	174	310	329	950
Commercial, industrial & agr'l loans	5,990	382	2,488	244	392	116	173	982	208	97	200	234	474
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	620	9	483	1	58	2	--	39	--	1	1	--	26
Other securities	553	16	428	31	12	4	5	35	4	2	3	2	11
Other loans for purchasing or carrying:													
U. S. Government obligations	299	5	135	3	19	22	17	38	15	5	7	11	22
Other securities	307	19	150	9	13	11	6	41	6	5	8	17	22
Real estate loans	1,072	62	161	38	164	49	27	134	63	19	39	20	296
Loans to banks	55	7	44	1	--	--	1	--	1	1	--	--	--
Other loans	1,340	111	420	101	135	59	66	133	75	44	52	45	99
Treasury bills	2,441	146	893	129	224	75	66	352	58	15	102	89	292
Treasury certificates of indebtedness	8,938	529	3,607	277	680	240	269	1,478	269	204	314	262	809
Treasury notes	7,110	356	2,902	233	518	238	279	1,066	212	128	283	197	698
U. S. bonds	18,111	966	7,012	907	1,633	680	479	2,767	509	381	549	411	1,817
Obligations guaranteed by U.S. Government	632	16	223	32	45	18	25	92	21	11	34	40	75
Other securities	2,851	97	980	175	239	57	109	548	109	43	127	45	322
Reserve with Federal Reserve Banks	8,992	431	3,600	392	697	276	298	1,408	277	162	376	298	777
Cash in vault	547	59	117	28	70	37	25	95	19	11	22	21	43
Balances with domestic banks	2,050	109	95	71	207	132	160	376	109	74	254	217	246
Other assets - net	1,282	68	350	61	86	60	37	83	22	15	20	31	449
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	35,362	2,075	14,416	1,710	2,883	1,093	1,073	5,495	961	616	1,180	1,104	2,756
Time deposits	6,658	294	1,265	180	929	248	274	1,289	238	141	191	178	1,431
U. S. Government deposits	6,104	415	2,616	283	434	202	141	914	156	122	154	126	541
Interbank deposits: Domestic banks	8,205	287	2,723	306	468	333	427	1,398	469	242	732	419	462
Foreign banks	891	16	809	6	4	1	5	16	1	7	--	1	25
Borrowings	123	10	67	2	1	2	--	1	31	9	--	--	--
Other liabilities	1,461	25	328	16	34	83	11	49	10	6	6	6	887
<u>CAPITAL ACCOUNTS</u>	4,386	266	1,864	230	439	114	111	505	111	75	128	106	437

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	12,107	613	5,165	501	882	356	339	1,984	368	207	426	329	937