

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
May 8, 1944Form F. R. 284  
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 3: Decreases of \$107,000,000 in total loans, \$208,000,000 in holdings of Treasury bills, and \$541,000,000 in United States Government deposits, and an increase of \$125,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans declined \$34,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$23,000,000 and other loans for the same purpose declined \$21,000,000.

Holdings of Treasury bills declined \$59,000,000 in New York City, \$41,000,000 in the San Francisco District, \$40,000,000 in the Chicago District, \$30,000,000 in the New York District outside of New York City, and \$208,000,000 at all reporting member banks. Holdings of Treasury notes declined \$33,000,000. Holdings of "Other securities" declined \$56,000,000 in New York City and \$62,000,000 at all reporting member banks.

Demand deposits adjusted increased \$68,000,000 in New York City, \$26,000,000 in the San Francisco District, \$19,000,000 each in the Philadelphia and Chicago Districts and \$125,000,000 at all reporting member banks. United States Government deposits declined in all districts, the principal decreases being \$248,000,000 in New York City and \$86,000,000 in the Chicago District; the total decrease at all reporting member banks was \$541,000,000.

Deposits credited to domestic banks increased \$28,000,000 in New York City, \$18,000,000 in the Cleveland District, and \$51,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

	May 3, 1944	Increase or decrease since	
		Apr. 26, 1944	May 5, 1943
<u>A S S E T S</u> (In millions of dollars)			
Loans and Investments - total	50,674	- 390	+4,566
Loans - total	10,256	- 107	- 418
Commercial, industrial, and agricultural loans	6,035	- 34	+ 227
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	653	- 23)	- 333
Other securities	600	- 19)	
Other loans for purchasing or carrying:			
U. S. Government obligations	334	- 21)	12
Other securities	295	+ 8)	
Real estate loans	1,074	- 4	- 82
Loans to banks	62	- 20	- 59
Other loans	1,203	+ 6	- 183
Treasury bills	2,773	- 208	-2,174
Treasury certificates of indebtedness	8,968	+ 8	+2,260
Treasury notes	7,126	- 33	+2,940
U. S. bonds	18,105	+ 18	+3,450
Obligations guaranteed by U. S. Government	641	- .6	-1,194
Other securities	2,805	- 62	- 298
Reserve with Federal Reserve Banks	8,767	+ 75	+ 483
Cash in vault	533	- 26	+ 23
Balances with domestic banks	1,957	- 30	- 585
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	34,649	+ 125	+5,121
Time deposits	6,574	+ 37	+1,077
U. S. Government deposits	7,244	- 541	-1,283
Interbank deposits: Domestic banks	7,954	+ 51	-1,210
Foreign banks	890	+ 8	+ 166
Borrowings	75	- 34	- 17
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	13,151		

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
May 4, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	May 3, 1944	Increase or decrease since		May 3, 1944	Increase or decrease since	
		Apr. 26, 1944	May 5, 1943		Apr. 26, 1944	May 5, 1943
<u>A S S E T S</u>						
Loans and Investments - total	18,355	- 181	+ 211	4,688	- 16	+ 332
Loans - total	3,949	- 70	- 473	944	- 9	+ 105
Commercial, industrial, and agricultural loans	2,351	+ 7	+ 79	729	- 4	+ 98
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	479	- 16	- 462	40	- 2)	+ 8
Other securities	455	- 21	+ 66	32	-- )	
Other loans for purchasing or carrying:						
U. S. Govt. obligations	144	- 14)		31	- 3)	
Other securities	116	+ 6)	- 77	37	-- )	+ 14
Real estate loans	84	+ 1	- 14	23	--	- 1
Loans to banks	44	- 19	- 25	--	--	- 12
Other loans	276	+ 2	- 40	52	--	- 2
Treasury bills	1,011	- 59	- 805	252	- 10	- 239
Treasury cert. of indebt.	3,386	+ 13	+ 879	858	- 1	+ 45
Treasury notes	2,668	- 13	+ 799	598	+ 1	+ 199
U. S. bonds	6,268	+ 7	+ 686	1,651	+ 4	+ 295
Obligations guaranteed by						
U. S. Government	209	- 3	- 744	31	- 1	- 36
Other securities	864	- 56	- 131	354	--	- 37
Reserve with F. R. Banks	3,286	- 10	+ 313	810	- 2	+ 47
Cash in vault	87	- 4	+ 9	42	+ 1	+ 1
Balances with domestic banks	30	+ 3	+ 7	174	- 19	- 10
Other assets - net	300	+ 16	- 2	46	+ 1	+ 1
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	12,877	+ 68	+1,737	3,191	+ 21	+ 471
Time deposits	793	+ 4	+ 108	538	+ 2	+ 73
U. S. Government deposits	2,925	- 248	-1,199	697	- 61	- 40
Interbank deposits:						
Domestic banks	2,590	+ 28	- 379	953	+ 1	- 174
Foreign banks	807	+ 9	+ 166	13	- 2	+ 2
Borrowings	13	- 54	- 75	--	--	--
Other liabilities	328	+ 7	+ 47	40	+ 2	+ 13
<u>CAPITAL ACCOUNTS</u>	1,725	+ 10	+ 133	328	+ 2	+ 26
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Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	5,372			1,223		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and Investments - total	50,674	2,770	20,116	2,215	4,162	1,579	1,511	7,743	1,539	967	1,700	1,371	5,001
Loans - total	10,256	616	4,305	445	814	265	297	1,383	367	175	307	330	952
Commercial, industrial & agr'l loans	6,035	384	2,515	246	394	120	175	984	208	100	198	234	477
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	653	17	482	2	72	2	1	42	--	1	1	--	33
Other securities	600	17	462	36	14	4	6	37	5	2	3	3	11
Other loans for purchasing or carrying:													
U. S. Government obligations	334	6	161	3	20	22	17	43	15	7	7	11	22
Other securities	295	20	139	9	13	11	5	42	6	5	7	17	21
Real estate loans	1,074	62	163	38	164	49	27	134	63	19	39	20	296
Loans to banks	62	6	44	8	--	--	2	--	1	1	--	--	--
Other loans	1,203	104	339	103	137	57	64	101	69	40	52	45	92
Treasury bills	2,773	171	1,086	138	233	74	59	444	57	23	84	90	314
Treasury certificates of indebtedness	8,968	554	3,641	282	674	244	264	1,458	266	204	323	254	804
Treasury notes	7,126	355	2,945	235	496	235	278	1,063	213	128	283	200	695
U. S. bonds	18,105	960	6,970	908	1,659	686	478	2,764	508	381	545	411	1,835
Obligations guaranteed by U.S. Government	641	17	228	32	47	18	25	92	21	12	34	40	75
Other securities	2,805	97	941	175	239	57	110	539	107	44	124	46	326
Reserve with Federal Reserve Banks	8,767	415	3,513	387	688	268	284	1,357	272	157	369	288	769
Cash in vault	533	55	118	27	68	35	25	95	19	10	21	21	39
Balances with domestic banks	1,957	103	119	71	188	113	148	379	104	74	231	183	244
Other assets - net	1,265	68	348	59	84	63	36	81	21	15	20	31	439
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	34,649	2,035	14,154	1,676	2,818	1,071	1,033	5,382	941	600	1,129	1,070	2,740
Time deposits	6,574	291	1,250	179	922	246	269	1,268	235	139	188	175	1,412
U. S. Government deposits	7,244	493	3,126	337	513	237	163	1,079	184	145	179	148	640
Interbank deposits: Domestic banks	7,954	278	2,657	310	462	315	411	1,354	449	246	709	388	375
Foreign banks	890	16	809	6	4	1	5	16	1	7	--	1	24
Borrowings	75	8	20	5	1	--	5	4	25	5	2	--	--
Other liabilities	1,433	25	336	15	32	74	11	49	8	6	6	6	865
<b>CAPITAL ACCOUNTS</b>	4,377	265	1,862	231	438	114	107	503	112	75	128	106	436
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	13,151	679	5,841	580	916	377	372	2,058	360	235	415	339	979