

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 12: An increase of \$894,000,000 in demand deposits adjusted and a decrease of \$706,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans declined \$27,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$51,000,000 and other loans for the same purpose declined \$48,000,000.

Holdings of Treasury bills increased \$193,000,000 in the Chicago District, \$32,000,000 in the St. Louis District, and \$149,000,000 at all reporting member banks, and declined \$47,000,000 in New York City and \$31,000,000 in the Cleveland District. Holdings of Treasury certificates of indebtedness increased \$39,000,000 in the Chicago District and \$30,000,000 at all reporting member banks. Holdings of Treasury notes declined \$19,000,000 and United States Government bonds declined \$30,000,000.

Demand deposits adjusted increased in nearly all districts, the principal increases being \$535,000,000 in the Chicago District and \$124,000,000 in New York City; the total increase at all reporting member banks was \$894,000,000. United States Government deposits declined in all districts and the total decrease at all reporting member banks was \$706,000,000.

Deposits credited to domestic banks increased \$58,000,000 in New York City, \$23,000,000 in the Dallas District, and \$95,000,000 at all reporting member banks, and declined \$46,000,000 in the Chicago District.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

	Apr. 12, 1944	Increase or decrease since	
		Apr. 5, 1944	Apr. 14, 1943
A S S E T S			
(In millions of dollars)			
Loans and Investments - total	51,596	- 37	+ 9,346
Loans - total	10,620	-150	+ 1,056
Commercial, industrial, and agricultural loans	6,188	- 27	+ 382
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	694	- 51)	
Other securities	612	- 5)	+ 492
Other loans for purchasing or carrying:			
U. S. Government obligations	485	- 48)	
Other securities	298	--)	+ 429
Real estate loans	1,076	- 2	- 84
Loans to banks	63	- 11	- 19
Other loans	1,204	- 6	- 144
Treasury bills	3,286	+149	- 863
Treasury certificates of indebtedness	8,963	+ 30	+ 3,823
Treasury notes	7,211	- 19	+ 3,019
U. S. bonds	17,977	- 30	+ 3,937
Obligations guaranteed by U. S. Government	652	- 2	- 1,302
Other securities	2,887	- 15	- 324
Reserve with Federal Reserve Banks	8,696	+248	- 589
Cash in vault	561	+ 43	+ 35
Balances with domestic banks	2,073	+ 67	- 545
L I A B I L I T I E S			
Demand deposits adjusted	33,766	+ 894	+ 770
Time deposits	6,486	+ 32	+ 1,003
U. S. Government deposits	8,988	-706	+ 7,319
Interbank deposits: Domestic banks	8,258	+ 95	- 1,505
Foreign banks	867	+ 14	+ 141
Borrowings	52	- 15	- 6
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	11,073		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
April 13, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Apr. 12, 1944	Increase or decrease since		Apr. 12, 1944	Increase or decrease since	
		Apr. 5, 1944	Apr. 14, 1943		Apr. 5, 1944	Apr. 14, 1943
<u>A S S E T S</u>						
Loans and Investments-total	18,804	-186	+2,464	4,766	+ 214	+ 781
Loans - total	4,170	-109	+ 616	964	- 17	+ 194
Commercial, industrial, and agricultural loans	2,412	- 15	+ 111	745	- 4	+ 132
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	502	- 40	+ 174	39	- 1)	+ 27
Other securities	481	- 6	+ 144	27	- 2)	+ 27
Other loans for purchasing or carrying:						
U.S. Govt. obligations	258	- 25)	+ 223	41	- 9)	+ 38
Other securities	117	--)	+ 223	37	--)	+ 38
Real estate loans	85	--	- 13	23	--	--
Loans to banks	41	- 21	+ 15	--	--	--
Other loans	274	- 2	- 38	52	- 1	- 3
Treasury bills	1,161	- 47	- 298	342	+ 191	- 100
Treasury cert. of indebt.	3,370	+ 17	+1,318	851	+ 41	+ 228
Treasury notes	2,771	- 7	+ 873	597	- 2	+ 212
U. S. bonds	6,181	- 17	+ 933	1,630	- 1	+ 332
Obligations guaranteed by						
U. S. Government	210	- 10	- 800	32	--	- 53
Other securities	941	- 13	- 178	350	+ 2	- 32
Reserve with F. R. Banks	3,249	+ 61	- 103	800	+ 108	- 42
Cash in vault	93	+ 8	+ 9	41	+ 14	--
Balances with domestic banks	31	- 12	+ 4	169	+ 40	- 20
Other assets - net	282	- 2	- 23	44	--	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	12,521	+124	- 496	3,034	+ 492	+ 63
Time deposits	787	+ 3	+ 91	527	+ 2	+ 64
U. S. Government deposits	3,676	-295	+3,093	885	- 69	+ 724
Interbank deposits:						
Domestic banks	2,636	+ 58	- 587	1,001	- 44	- 167
Foreign banks	786	+ 13	+ 141	13	- 1	+ 2
Borrowings	35	- 18	- 21	--	--	--
Other liabilities	302	- 18	- 5	35	- 4	+ 6
<u>CAPITAL ACCOUNTS</u>	1,716	+ 2	+ 135	325	--	+ 25
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	4,489			984		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	51,596	2,815	20,583	2,263	4,169	1,605	1,529	7,888	1,564	992	1,743	1,383	5,062
Loans - total	10,620	618	4,523	463	862	269	307	1,405	377	181	318	333	964
Commercial, industrial & agr'l loans	6,188	393	2,574	259	404	124	183	1,001	222	103	208	232	485
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	694	13	504	7	86	3	1	42	--	1	1	--	36
Other securities	612	16	486	33	13	3	5	33	4	2	2	2	13
Other loans for purchasing or carrying:													
U. S. Government obligations	485	6	277	3	36	23	20	53	16	8	7	15	21
Other securities	298	20	141	9	13	11	6	42	6	5	8	18	19
Real estate loans	1,076	63	164	38	163	49	28	134	63	19	39	20	296
Loans to banks	63	4	41	10	4	--	2	--	1	1	--	--	--
Other loans	1,204	103	336	104	143	56	62	100	65	42	53	46	94
Treasury bills	3,286	200	1,259	157	208	91	71	627	81	38	112	93	349
Treasury certificates of indebtedness	8,963	570	3,628	303	664	248	274	1,425	252	203	328	259	809
Treasury notes	7,211	356	3,043	223	495	235	276	1,068	219	129	287	196	684
U. S. bonds	17,977	958	6,881	910	1,649	687	466	2,736	506	377	539	414	1,854
Obligations guaranteed by U.S. Government	652	17	229	33	52	19	25	93	22	12	34	40	76
Other securities	2,887	96	1,020	174	239	56	110	534	107	52	125	48	326
Reserve with Federal Reserve Banks	8,696	416	3,465	370	671	275	304	1,332	274	166	359	303	761
Cash in vault	561	58	126	30	69	38	26	98	20	11	23	22	40
Balances with domestic banks	2,073	116	108	74	203	144	156	368	119	74	261	202	248
Other assets - net	1,243	70	329	59	82	61	36	77	21	14	19	30	445
L I A B I L I T I E S													
Demand deposits adjusted	33,766	1,972	13,759	1,634	2,752	1,062	1,016	5,194	950	594	1,121	1,056	2,656
Time deposits	6,486	288	1,238	177	912	243	263	1,244	231	137	185	172	1,396
U. S. Government deposits	8,988	625	3,926	423	595	293	204	1,348	218	178	216	182	780
Interbank deposits: Domestic banks	8,258	277	2,701	304	467	337	443	1,418	479	262	749	418	403
Foreign banks	867	18	788	7	2	1	5	15	1	5	--	2	23
Borrowings	52	5	40	6	--	--	--	1	--	--	--	--	--
Other liabilities	1,397	27	307	15	32	74	10	44	7	6	6	6	863
CAPITAL ACCOUNTS	4,355	263	1,852	230	434	113	110	499	112	75	128	104	435
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	11,073	605	4,821	439	757	296	292	1,725	309	217	376	292	944