

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 5: A decrease of \$248,000,000 in total loans; increases of \$154,000,000 in reserve balances with Federal Reserve Banks, \$212,000,000 in demand deposits adjusted, and \$127,000,000 in deposits credited to domestic banks; and a decrease of \$599,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans declined \$38,000,000 in New York City, \$17,000,000 in the Chicago District, and \$90,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$116,000,000 and other loans for the same purpose declined \$46,000,000, both largely in New York City.

Holdings of Treasury bills declined \$218,000,000 in the Chicago District and \$110,000,000 at all reporting member banks, and increased \$200,000,000 in New York City. Holdings of Treasury certificates of indebtedness increased \$33,000,000 in the Cleveland District and \$23,000,000 at all reporting member banks, and declined \$27,000,000 in the Chicago District. Holdings of United States Government bonds declined \$20,000,000 in the Richmond District and \$19,000,000 at all reporting member banks.

Demand deposits adjusted increased \$208,000,000 in New York City, \$65,000,000 in the San Francisco District, and \$212,000,000 at all reporting member banks, and declined \$111,000,000 in the Chicago District. United States Government deposits declined in all districts.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

	Apr. 5, 1944	Increase or decrease since	
		Mar. 29, 1944	Apr. 7, 1943
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	51,633	- 379	+9,987
Loans - total	10,770	- 248	+1,335
Commercial, industrial, and agricultural loans	6,215	- 90	+ 390
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	745	- 116)	+ 697
Other securities	617	- 4)	
Other loans for purchasing or carrying:			
U. S. Government obligations	533	- 46)	+ 488
Other securities	298	- 3)	
Real estate loans	1,078	- 3	- 82
Loans to banks	74	+ 19	- 9
Other loans	1,210	- 5	- 149
Treasury bills	3,137	- 110	- 774
Treasury certificates of indebtedness	8,933	+ 23	+3,926
Treasury notes	7,230	- 21	+3,010
U. S. bonds	18,007	- 19	+4,094
Obligations guaranteed by U. S. Government	654	+ 1	-1,293
Other securities	2,902	- 5	- 311
Reserve with Federal Reserve Banks	8,448	+ 154	-1,096
Cash in vault	518	- 34	+ 28
Balances with domestic banks	2,006	+ 5	- 476
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	32,872	+ 212	- 83
Time deposits	6,454	+ 25	+ 962
U. S. Government deposits	9,694	- 599	+8,257
Interbank deposits: Domestic banks	8,163	+ 127	-1,332
Foreign banks	853	+ 6	+ 128
Borrowings	67	- 17	- 12
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	13,827		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
April 6, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In thousands of dollars)

	New York City			Chicago		
	Apr. 5, 1944	Increase or decrease since		Apr. 5, 1944	Increase or decrease since	
		Mar. 29, 1944	Apr. 7, 1943		Mar. 29, 1944	Apr. 7, 1943
<u>A S S E T S</u>						
Loans and Investments-total	18,990	- 17	+2,794	4,552	-250	+ 808
Loans - total	4,279	-167	+ 836	981	- 14	+ 215
Commercial, industrial, and agricultural loans	2,427	- 38	+ 125	749	- 12	+ 130
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	542	-106	+ 325	40	- 1)	+ 39
Other securities	487	- 4	+ 168	29	+ 4)	
Other loans for purchasing or carrying:						
U. S. Govt. obligations	283	- 33)	+ 249	50	--)	+ 49
Other securities	117	--)		37	- 5)	
Real estate loans	85	- 1	- 13	23	--	--
Loans to banks	62	+ 14	+ 21	--	--	--
Other loans	276	+ 1	- 39	53	--	- 3
Treasury bills	1,208	+200	- 391	151	-223	- 61
Treasury cert. of indebt.	3,353	+ 5	+1,405	810	- 20	+ 193
Treasury notes	2,778	- 29	+ 866	599	--	+ 213
U.S. bonds	6,198	- 5	+1,033	1,631	+ 2	+ 335
Obligations guaranteed by						
U. S. Government	220	+ 1	- 788	32	--	- 53
Other securities	954	- 22	- 167	348	+ 5	- 34
Reserve with F. R. Banks	3,188	+ 70	- 406	692	- 10	- 350
Cash in vault	85	- 8	+ 7	27	+ 5	- 2
Balances with domestic banks	43	- 35	+ 3	129	+ 50	- 17
Other assets - net	284	+ 5	- 14	44	--	+ 1
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	12,397	+208	- 693	2,542	-131	- 349
Time deposits	784	- 4	+ 78	525	+ 2	+ 63
U. S. Government deposits	3,971	-267	+3,272	954	- 63	+ 813
Interbank deposits:						
Domestic banks	2,578	+ 82	- 519	1,045	- 17	- 128
Foreign banks	773	+ 4	+ 128	14	+ 1	+ 3
Borrowings	53	- 3	- 25	--	--	--
Other liabilities	320	- 14	+ 10	39	+ 2	+ 13
<u>CAPITAL ACCOUNTS</u>	1,714	+ 9	+ 133	325	+ 1	+ 25

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	5,757			1,641		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	51,633	2,842	20,775	2,245	4,217	1,605	1,534	7,676	1,537	998	1,726	1,371	5,107
Loans - total	10,770	619	4,633	452	873	270	314	1,425	381	185	317	334	967
Commercial, industrial & agr'l loans	6,215	393	2,589	259	406	125	186	1,005	224	106	207	230	485
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	745	14	545	7	92	2	1	44	1	2	1	--	36
Other securities	617	15	492	31	12	3	5	35	4	2	2	3	13
Other loans for purchasing or carrying:													
U. S. Government obligations	533	7	303	4	39	24	23	63	16	9	7	16	22
Other securities	298	20	140	9	14	11	6	42	6	5	8	18	19
Real estate loans	1,078	63	164	38	163	49	28	135	64	19	39	20	296
Loans to banks	74	4	62	--	4	--	2	--	1	1	--	--	--
Other loans	1,210	103	338	104	143	56	63	101	65	41	53	47	96
Treasury bills	3,137	222	1,303	147	239	90	69	434	49	38	100	81	365
Treasury certificates of indebtedness	8,933	575	3,619	305	668	248	274	1,386	253	203	328	261	813
Treasury notes	7,230	356	3,052	224	494	234	276	1,070	223	128	285	200	688
U. S. bonds	18,007	957	6,895	910	1,650	688	467	2,737	502	378	538	415	1,870
Obligations guaranteed by U.S. Government	654	17	239	33	52	19	25	93	22	12	34	32	76
Other securities	2,902	96	1,034	174	241	56	109	531	107	54	124	48	328
Reserve with Federal Reserve Banks	8,448	408	3,418	366	665	263	281	1,201	262	163	356	292	773
Cash in vault	518	55	117	29	69	34	25	80	19	10	21	20	39
Balances with domestic banks	2,006	110	123	76	187	126	150	340	140	73	252	189	240
Other assets - net	1,240	68	331	59	81	60	36	77	20	13	20	30	445
L I A B I L I T I E S													
Demand deposits - adjusted	32,872	1,933	13,640	1,584	2,743	1,023	994	4,659	920	584	1,088	1,030	2,674
Time deposits	6,454	287	1,233	174	909	242	261	1,238	230	136	184	171	1,389
U. S. Government deposits	9,694	675	4,240	455	637	315	218	1,450	235	192	234	195	848
Interbank deposits: Domestic banks	8,163	278	2,643	306	463	323	428	1,464	472	259	736	395	396
Foreign banks	853	17	774	7	2	1	5	16	1	5	--	2	23
Borrowings	67	3	58	4	--	--	--	1	1	--	--	--	--
Other liabilities	1,393	27	326	15	31	71	10	47	7	6	5	6	842
CAPITAL ACCOUNTS	4,349	263	1,850	230	434	113	110	499	112	75	128	103	432
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	13,827	664	6,213	625	877	341	339	2,525	353	217	422	311	940