

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 29: Decreases of \$157,000,000 in total loans, \$241,000,000 in holdings of Treasury bills, \$227,000,000 in reserve balances with Federal Reserve Banks, \$200,000,000 each in demand deposits adjusted and United States Government deposits, and \$299,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans declined in all districts and the total decrease was \$65,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$48,000,000 and other loans for the same purpose declined \$40,000,000, both largely in New York City.

Holdings of Treasury bills declined \$157,000,000 in New York City, \$42,000,000 in the Philadelphia District, and \$241,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$110,000,000 in New York City and \$33,000,000 at all reporting member banks, and declined \$55,000,000 in the Chicago District. Holdings of Treasury notes declined \$39,000,000. Holdings of United States Government bonds increased \$30,000,000 in the Cleveland District, \$16,000,000 in the Chicago District, and \$22,000,000 at all reporting member banks, and declined \$17,000,000 in New York City.

Demand deposits adjusted declined \$270,000,000 in the Chicago District and \$200,000,000 at all reporting member banks, and increased \$127,000,000 in New York City.

Deposits credited to domestic banks declined \$177,000,000 in New York City and increased \$41,000,000 in the Chicago District.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

	Mar. 29, 1944	Increase or decrease since	
		Mar. 22, 1944	Mar. 31, 1943
<b>A S S E T S</b>			
(In millions of dollars)			
Loans and Investments - total	52,012	- 339	+10,621
Loans - total	11,018	- 157	+ 1,562
Commercial, industrial, and agricultural loans	6,305	- 65	+ 393
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	861	- 48)	+ 865
Other securities	621	+ 4)	
Other loans for purchasing or carrying:			
U. S. Government obligations	579	- 40)	+ 536
Other securities	301	-- )	
Real estate loans	1,081	- 1	- 81
Loans to banks	55	- 4	+ 1
Other loans	1,215	- 3	- 152
Treasury bills	3,247	- 241	- 508
Treasury certificates of indebtedness	8,910	+ 33	+ 3,917
Treasury notes	7,251	- 39	+ 3,054
U. S. bonds	18,026	+ 22	+ 4,205
Obligations guaranteed by U. S. Government	653	- 17	- 1,287
Other securities	2,907	+ 10	- 322
Reserve with Federal Reserve Banks	8,294	- 227	- 930
Cash in vault	552	+ 3	+ 52
Balances with domestic banks	2,001	- 73	- 487
<b>L I A B I L I T I E S</b>			
Demand deposits adjusted	32,660	- 200	+ 812
Time deposits	6,429	+ 22	+ 978
U. S. Government deposits	10,293	- 200	+ 7,999
Interbank deposits: Domestic banks	8,036	- 299	- 1,159
Foreign banks	847	- 2	+ 97
Borrowings	84	+ 15	- 18
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	13,191		

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
March 30, 1944.

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Mar. 29, 1944	Increase or decrease since		Mar. 29, 1944	Increase or decrease since	
		Mar. 22, 1944	Mar. 31, 1943		Mar. 22, 1944	Mar. 31, 1943
<b>A S S E T S</b>						
Loans and Investments-total	19,007	- 161	+2,843	4,802	- 71	+1,200
Loans - total	4,446	- 71	+1,006	995	- 13	+ 210
Commercial, industrial, and agricultural loans	2,465	- 16	+ 125	761	- 12	+ 124
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	648	- 34	+ 454	41	- 1)	+ 41
Other securities	491	+ 3	+ 188	25	- 2)	+ 41
Other loans for purchasing or carrying:						
U. S. Govt. obligations	316	- 28)	+ 282	50	+ 1)	+ 52
Other securities	117	+ 2)	+ 282	42	-- )	+ 52
Real estate loans	86	--	- 12	23	--	--
Loans to banks	48	+ 4	+ 9	--	--	--
Other loans	275	- 2	- 40	53	+ 1	- 7
Treasury bills	1,008	- 157	- 593	374	+ 8	+ 254
Treasury cert. of indebt.	3,348	+ 110	+1,344	830	- 55	+ 281
Treasury notes	2,807	- 13	+ 924	599	- 11	+ 214
U. S. bonds	6,203	- 17	+1,103	1,629	--	+ 333
Obligations guaranteed by						
U. S. Government	219	- 15	- 786	32	--	- 53
Other securities	976	+ 2	- 155	343	--	- 39
Reserve with F. R. Banks	3,118	- 33	- 520	702	- 80	- 66
Cash in vault	93	+ 7	+ 17	22	- 17	- 13
Balances with domestic banks	78	+ 53	+ 10	79	-109	+ 14
Other assets - net	279	+ 6	- 23	44	+ 2	+ 1
<b>L I A B I L I T I E S</b>						
Demand deposit adjusted	12,189	+ 127	- 686	2,673	-308	+ 492
Time deposits	788	+ 6	+ 88	523	+ 1	+ 60
U. S. Government deposits	4,238	- 99	+3,068	1,017	- 20	+ 781
Interbank deposits:						
Domestic banks	2,496	- 177	- 399	1,062	+ 48	- 183
Foreign banks	769	- 1	+ 103	13	--	+ 2
Borrowings	56	+ 14	+ 6	--	--	- 51
Other liabilities	334	+ 5	+ 21	37	+ 3	+ 11
<b>CAPITAL ACCOUNTS</b>	1,705	- 3	+ 126	324	+ 1	+ 24
Debits to demand deposit accounts, except interbank and U.S.Govt. accounts, during week	5,221			1,445		

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, MARCH 29, 1944

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	52,012	2,857	20,798	2,252	4,257	1,636	1,539	7,921	1,541	1,004	1,745	1,375	5,087
Loans - total	11,018	629	4,804	460	881	274	317	1,446	388	188	325	336	970
Commercial, industrial & agr'l loans	6,305	399	2,629	260	413	127	186	1,022	231	107	214	228	489
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	861	14	650	10	96	2	2	46	1	1	1	2	36
Other securities	621	15	497	31	13	4	5	31	4	2	2	3	14
Other loans for purchasing or carrying:													
U. S. Government obligations	579	7	335	6	39	24	24	64	18	12	8	20	22
Other securities	301	20	140	9	14	11	6	47	6	5	8	17	18
Real estate loans	1,081	63	166	38	163	49	28	135	64	19	39	20	297
Loans to banks	55	6	48	--	--	--	1	--	--	--	--	--	--
Other loans	1,215	105	339	106	143	57	65	101	64	42	53	46	94
Treasury bills	3,247	218	1,114	142	309	105	74	652	37	45	109	83	359
Treasury certificates of indebtedness	8,910	583	3,607	303	635	244	265	1,413	261	203	327	264	805
Treasury notes	7,251	356	3,082	234	492	230	276	1,051	227	131	287	200	685
U. S. bonds	18,026	959	6,897	905	1,651	708	472	2,739	499	374	538	412	1,872
Obligations guaranteed by U.S. Government	653	17	238	33	51	19	26	93	22	12	34	32	76
Other securities	2,907	95	1,056	175	238	56	109	527	107	51	125	48	320
Reserve with Federal Reserve Banks	8,294	400	3,330	359	661	241	279	1,206	270	159	352	278	759
Cash in vault	552	55	126	30	73	39	27	79	21	12	23	24	43
Balances with domestic banks	2,001	112	158	75	198	114	148	292	134	69	257	189	255
Other assets - net	1,241	70	328	59	80	62	36	76	20	14	20	31	445
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	32,660	1,912	13,412	1,567	2,745	1,017	999	4,770	921	575	1,108	1,025	2,609
Time deposits	6,429	286	1,235	169	906	241	260	1,231	228	135	182	170	1,386
U. S. Government deposits	10,293	721	4,523	483	681	334	229	1,536	248	203	246	206	883
Interbank deposits: Domestic banks	8,036	265	2,557	305	470	317	416	1,473	461	258	724	385	405
Foreign banks	847	16	771	6	2	1	4	16	1	6	--	2	22
Borrowings	84	4	61	1	1	--	--	5	8	1	3	--	--
Other liabilities	1,419	28	340	16	33	69	11	46	7	6	6	6	851
<b>CAPITAL ACCOUNTS</b>	<b>4,332</b>	<b>262</b>	<b>1,841</b>	<b>228</b>	<b>431</b>	<b>113</b>	<b>110</b>	<b>497</b>	<b>112</b>	<b>74</b>	<b>128</b>	<b>103</b>	<b>433</b>
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	13,191	652	5,564	539	844	325	330	2,324	323	219	400	313	1,358