

Form F. R. 284  
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 15: An increase of \$1,459,000,000 in holdings of Treasury notes, offset by decreases of \$492,000,000 in holdings of United States Government bonds and \$969,000,000 in obligations guaranteed by the United States Government; an increase of \$663,000,000 in demand deposits adjusted and a decrease of \$601,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$27,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$117,000,000 in New York City and \$103,000,000 at all reporting member banks, and increased \$15,000,000 in the Chicago District and \$13,000,000 in the Philadelphia District. Other loans for purchasing or carrying United States Government obligations declined \$52,000,000.

Holdings of Treasury bills increased \$116,000,000 in New York City, \$35,000,000 in the Philadelphia District and \$78,000,000 at all reporting member banks, and declined \$48,000,000 in the Chicago District. As a result of a new issue of Treasury notes in exchange for certain direct and guaranteed securities, there were large shifts in these holdings in all districts.

Demand deposits adjusted increased \$163,000,000 in New York City, \$118,000,000 in the San Francisco District, \$107,000,000 in the Chicago District, and \$663,000,000 at all reporting member banks. United States Government deposits declined in all districts and the total decrease at all reporting member banks was \$601,000,000.

Deposits credited to domestic banks increased \$64,000,000 in New York City, \$21,000,000 in the Boston District, \$19,000,000 each in the Cleveland and San Francisco Districts, and \$117,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

	Mar. 15, 1944	Increase or decrease since	
		Mar. 8, 1944	Mar. 17, 1943
<b>A S S E T S</b> (In millions of dollars)			
Loans and Investments - total	52,885	- 18	+10,687
Loans - total	11,432	- 98	+ 1,873
Commercial, industrial, and agricultural loans	6,396	+ 27	+ 369
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,079	-103)	+1,123
Other securities	616	+ 2)	
Other loans for purchasing or carrying:			
U. S. Government obligations	635	- 52)	+ 607
Other securities	307	+ 2)	
Real estate loans	1,083	- 2	- 85
Loans to banks	88	+ 11	+ 14
Other loans	1,228	+ 17	- 155
Treasury bills	3,609	+ 78	-1,083
Treasury certificates of indebtedness	8,976	+ 3	+3,980
Treasury notes	7,194	+1,459	+3,048
U. S. bonds	18,073	-492	+4,490
Obligations guaranteed by U. S. Government	749	-969	-1,177
Other securities	2,852	+ 1	- 444
Reserve with Federal Reserve Banks	8,750	+221	-1,031
Cash in vault	552	+ 33	+ 8
Balances with domestic banks	2,183	+ 76	- 540
<b>L I A B I L I T I E S</b>			
Demand deposits adjusted	33,441	+663	+1,056
Time deposits	6,392	+ 2	+ 961
U. S. Government deposits	10,480	-601	+7,674
Interbank deposits: Domestic banks	8,650	+117	-1,209
Foreign banks	850	- 7	+ 108
Borrowings	80	+ 44	+ 14

Debits to demand deposit accounts, except interbank  
and U. S. Govt. accounts, during week

13,467

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
March 16, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Mar. 15, 1944	Increase or decrease since		Mar. 15, 1944	Increase or decrease since	
		Mar. 8, 1944	Mar. 17, 1943		Mar. 8, 1944	Mar. 17, 1943
<u>A S S E T S</u>						
Loans and Investments - total	19,443	- 27	+3,028	4,995	+ 18	+ 916
Loans - total	4,706	-116	+1,257	1,023	+ 23	+ 237
Commercial, industrial, and agricultural loans	2,494	+ 22	+ 101	771	+ 9	+ 132
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	820	-117)		58*	+ 14)	
Other securities	478	+ 1)	+ 844	26*	+ 2)	+ 57
Other loans for purchasing or carrying:						
U. S. Govt. obligations	358	- 48)		52	+ 1)	
Other securities	118	+ 4)	+ 334	42	-- )	+ 55
Real estate loans	87	- 1	- 10	23	--	--
Loans to banks	71	+ 19	+ 26	--	--	--
Other loans	280	+ 4	- 38	51	+ 1	- 7
Treasury bills	1,145	+116	- 819	430	+ 18	- 124
Treasury cert. of indebt.	3,296	+ 40	+1,336	925	- 25	+ 331
Treasury notes	2,920*	+968	+1,064	613	+ 43	+ 227
U. S. bonds	6,205*	-354	+1,204	1,634	- 16	+ 341
Obligations guaranteed by						
U. S. Government	239	-674	- 759	33	- 28	- 52
Other securities	932	- 7	- 255	337	+ 3	- 44
Reserve with F. R. Banks	3,229	+ 59	- 442	847	+ 29	- 12
Cash in vault	87	+ 3	+ 8	39	+ 1	- 3
Balances with domestic banks	26	+ 3	- 3	160	- 25	- 1
Other assets - net	275	- 46	- 16	47	- 4	+ 6
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	12,337	+163	- 88	3,100	+ 83	+ 193
Time deposits	781	+ 4	+ 90	525	--	+ 62
U. S. Government deposits	4,328	-260	+2,853	1,036	- 61	+ 750
Interbank deposits:						
Domestic banks	2,764	+ 64	- 520	1,058	- 2	- 135
Foreign banks	773	- 5	+ 112	13	--	+ 2
Borrowings	40	+ 24	- 23	--	--	--
Other liabilities	330	+ 4	+ 21	34	+ 2	+ 9
<u>CAPITAL ACCOUNTS</u>	1,707	- 2	+ 130	322	- 3	+ 25
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	6,231			1,125		

\*Revised Mar. 20.

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and Investments - total	52,885	2,879	21,259	2,303	4,252	1,662	1,560	8,084	1,596	1,020	1,780	1,403	5,087
Loans - total	11,432	642	5,067	475	906	278	328	1,479	400	194	333	338	992
Commercial, industrial & agr'l loans	6,396	409	2,660	260	415	129	194	1,035	237	110	220	227	500
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,079	16	822	26	97	3	2	63	1	2	1	2	44
Other securities	616	17	485	30	18	4	5	31	4	2	2	3	15
Other loans for purchasing or carrying:													
U. S. Government obligations	635	7	377	6	41	25	27	67	19	13	9	22	22
Other securities	307	20	141	9	14	11	6	47	9	5	8	17	20
Real estate loans	1,083	63	167	38	165	49	27	136	64	19	39	19	297
Loans to banks	88	7	71	--	8	--	1	--	1	--	--	--	--
Other loans	1,228	103	344	106	148	57	66	100	65	43	54	48	94
Treasury bills	3,609	232	1,263	183	296	129	83	694	79	60	118	98	374
Treasury certificates of indebtedness	8,976	587	3,559	316	641	244	266	1,508	269	204	340	267	775
Treasury notes	7,194	354	3,200	214	484	217	242	1,039	203	122	270	190	659
U. S. bonds	18,073	949	6,899	908	1,630	712	492	2,737	515	372	551	421	1,897
Obligations guaranteed by U.S. Government	749	23	258	33	57	26	40	107	23	15	44	41	82
Other securities	2,852	92	1,013	174	238	56	109	520	107	53	124	48	318
Reserve with Federal Reserve Banks	8,750	420	3,447	376	676	278	288	1,382	285	162	376	298	762
Cash in vault	552	59	121	28	72	35	25	98	19	10	22	21	42
Balances with domestic banks	2,183	127	117	80	237	127	159	397	115	80	276	207	271
Other assets - net	1,244	69	328	59	86	61	38	83	22	13	22	31	432
<u>LI A B I L I T I E S</u>													
Demand deposits adjusted	33,441	1,935	13,606	1,599	2,760	1,051	1,005	5,195	920	587	1,144	1,042	2,597
Time deposits	6,392	284	1,225	170	901	239	258	1,227	227	134	180	169	1,378
U. S. Government deposits	10,480	736	4,619	487	689	342	234	1,559	255	208	250	211	890
Interbank deposits: Domestic banks	8,650	288	2,829	328	507	352	445	1,496	509	270	767	428	431
Foreign banks	850	16	774	6	2	1	4	16	1	6	--	2	22
Borrowings	80	5	40	14	--	4	3	5	7	--	2	--	--
Other liabilities	1,397	27	336	13	34	63	12	42	7	6	5	6	846
<u>CAPITAL ACCOUNTS</u>	4,324	263	1,843	229	430	111	109	494	111	74	128	102	430
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Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	13,467	618	6,590	538	818	333	354	1,958	336	227	435	312	948