

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
March 13, 1944Form F. R. 284  
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 8: Decreases of \$317,000,000 in holdings of Treasury bills and \$1,008,000,000 in United States Government deposits, and an increase of \$451,000,000 in demand deposit adjusted.

Commercial, industrial, and agricultural loans declined \$12,000,000 in the San Francisco District and \$25,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government obligations increased \$140,000,000 and other loans for the same purpose declined \$72,000,000, both largely in New York City.

Holdings of Treasury bills declined \$215,000,000 in New York City, \$69,000,000 in the Chicago District, \$39,000,000 in the Cleveland District, and \$317,000,000 at all reporting member banks, and increased \$29,000,000 in the Boston District. Holdings of Treasury certificates of indebtedness declined \$70,000,000.

Demand deposits adjusted increased \$198,000,000 in New York City, \$88,000,000 in the Chicago District, and \$451,000,000 at all reporting member banks, and declined \$58,000,000 in the San Francisco District. United States Government deposits declined in all districts, the principal decreases being \$442,000,000 in New York City and \$152,000,000 in the Chicago District; the total decrease at all reporting member banks was \$1,008,000,000.

Deposits credited to domestic banks increased \$39,000,000 in New York City, \$17,000,000 in the Dallas District, \$15,000,000 in the Richmond District, and \$50,000,000 at all reporting member banks, and declined \$15,000,000 in the Cleveland District.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

	Mar. 8, 1944	Increase or decrease since	
		Mar. 1, 1944	Mar. 10, 1943
<b>A S S E T S</b>			
(In millions of dollars)			
Loans and Investments - total	52,903	- 387	+11,042
Loans - total	11,530	- 5	+ 2,042
Commercial, industrial, and agricultural loans	6,369	- 25	+ 339
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,182	+ 140)	+ 1,287
Other securities	614	- 11)	
Other loans for purchasing or carrying:			
U. S. Government obligations	687	- 72)	+ 659
Other securities	305	+ 3)	
Real estate loans	1,085	- 4	- 91
Loans to banks	77	- 25	+ 21
Other loans	1,211	- 11	- 173
Treasury bills	3,531	- 317	- 1,026
Treasury certificates of indebtedness	8,973	- 70	+ 3,939
Treasury notes	5,735	+ 8	+ 1,618
U. S. bonds	18,565	+ 24	+ 5,078
Obligations guaranteed by U. S. Government	1,718	- 21	- 195
Other securities	2,851	- 6	- 414
Reserve with Federal Reserve Banks	8,529	+ 19	- 1,021
Cash in vault	519	+ 13	- 5
Balance with domestic banks	2,107	- 67	- 496
<b>L I A B I L I T I E S</b>			
Demand deposits adjusted	32,778	+ 451	+ 662
Time deposits	6,390	+ 46	+ 949
U. S. Government deposits	11,081	-1,008	+ 8,338
Interbank deposits: Domestic banks	8,533	+ 50	- 1,029
Foreign banks	857	+ 26	+ 134
Borrowings	36	- 41	+ 5
-----			
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	12,061		

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
March 9, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Mar. 8, 1944	Increase or decrease since		Mar. 8, 1944	Increase or decrease since	
		Mar. 1, 1944	Mar. 10, 1943		Mar. 1, 1944	Mar. 10, 1943
<u>A S S E T S</u>						
Loans and Investments-total	19,470	- 201	+3,227	4,977	- 79	+ 919
Loans - total	4,822	+ 39	+1,403	1,000	- 2	+ 212
Commercial, industrial, and agricultural loans	2,472	- 5	+ 54	762	+ 5	+ 122
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	937	+ 131)		44	- 2)	+ 44
Other securities	477	- 9)	+1,019	28	- 3)	
Other loans for purchasing or carrying:						
U. S. Govt. obligations	406	- 52)		51	- 2)	
Other securities	114	+ 1)	+ 380	42	+ 1)	+ 54
Real estate loans	88	- 1	- 10	23	--	--
Loans to banks	52	- 23	+ 2	--	- 1	--
Other loans	276	- 3	- 42	50	--	- 8
Treasury bills	1,029	- 215	- 906	412	- 64	- 102
Treasury cert. of indebt.	3,256	- 31	+1,299	950	- 28	+ 341
Treasury notes	1,952	+ 30	+ 134	570	+ 11	+ 181
U. S. bonds	6,559	- 14	+1,588	1,650	+ 4	+ 357
Obligations guaranteed by						
U. S. Government	913	- 7	- 78	61	- 1	- 24
Other securities	939	- 3	- 213	334	+ 1	- 46
Reserve with F. R. Banks	3,170	--	- 374	818	+ 24	- 60
Cash in vault	84	+ 5	+ 2	38	--	- 3
Balances with domestic banks	23	--	- 1	185	+ 1	+ 21
Other assets-net	321	- 8	+ 7	51	--	+ 4
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	12,174	+ 198	- 182	3,017	+ 47	+ 61
Time deposits	777	+ 9	+ 88	525	+ 2	+ 62
U. S. Government deposits	4,588	- 442	+3,135	1,097	-106	+ 817
Interbank deposits:						
Domestic banks	2,700	+ 39	- 446	1,060	+ 4	- 93
Foreign banks	778	+ 28	+ 135	13	--	+ 1
Borrowings	16	- 39	- 14	--	--	--
Other liabilities	326	+ 5	+ 13	32	- 2	+ 8
<u>CAPITAL ACCOUNTS</u>	1,709	- 2	+ 132	325	+ 1	+ 25
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	5,301			1,057		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and Investments - total	52,903	2,893	21,272	2,289	4,244	1,674	1,552	8,124	1,599	1,027	1,772	1,391	5,066
Loans - total	11,530	642	5,181	467	907	276	330	1,455	404	197	335	341	995
Commercial, industrial, & agr'l loans	6,369	407	2,636	259	412	127	197	1,025	242	111	222	230	501
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,182	26	940	13	96	3	2	48	1	2	1	2	48
Other securities	614	11	482	30	23	4	5	34	4	2	2	3	14
Other loans for purchasing or carrying:													
U. S. Government obligations	687	7	426	6	41	26	27	67	20	14	10	21	22
Other securities	305	21	137	9	15	11	6	47	8	5	8	17	21
Real estate loans	1,085	63	168	37	166	49	27	136	64	19	39	20	297
Loans to banks	77	6	52	5	12	--	1	--	1	--	--	--	--
Other loans	1,211	101	340	108	142	56	65	98	64	44	53	48	92
Treasury bills	3,531	247	1,145	148	293	149	83	742	77	65	121	92	369
Treasury certificates of indebtedness	8,973	592	3,517	329	641	244	264	1,526	272	204	339	269	776
Treasury notes	5,735	316	2,159	177	438	198	214	926	175	106	253	171	602
U. S. bonds	18,565	961	7,290	925	1,647	711	499	2,758	523	379	549	423	1,900
Obligations guaranteed by U.S. Government	1,718	45	960	69	81	40	52	201	40	23	51	47	109
Other securities	2,851	90	1,020	174	237	56	110	516	108	53	124	48	315
Reserve with Federal Reserve Bank	8,529	396	3,381	369	668	263	298	1,316	281	160	371	299	727
Cash in vault	519	55	115	27	65	34	24	92	19	9	20	20	39
Balances with domestic banks	2,107	108	109	73	214	137	165	388	108	84	289	205	227
Other assets - net	1,331	77	375	63	90	62	40	88	22	16	21	32	445
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	32,778	1,888	13,401	1,562	2,698	1,037	999	5,088	901	579	1,119	1,027	2,479
Time deposits	6,390	283	1,222	169	902	239	257	1,227	226	134	180	168	1,383
U. S. Government deposits	11,081	781	4,894	517	729	360	246	1,648	268	221	260	221	936
Interbank deposits: Domestic banks	8,533	267	2,764	318	488	356	449	1,491	511	276	780	421	412
Foreign banks	857	17	779	6	2	1	4	15	1	6	1	2	23
Borrowings	36	4	16	5	--	2	3	2	4	--	--	--	--
Other liabilities	1,391	27	332	14	34	64	12	41	7	6	6	6	842
<b>CAPITAL ACCOUNTS</b>	4,323	262	1,844	230	428	111	109	496	111	74	127	102	429
-----													
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	12,061	572	5,638	487	712	330	311	1,755	304	222	390	292	1,048