

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
March 6, 1944

Form F. R. 284  
For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 1: Increases of \$159,000,000 in holdings of Treasury bills, \$190,000,000 in reserve balances with Federal Reserve Banks, \$425,000,000 in demand deposits-adjusted, and \$150,000,000 in deposits credited to domestic banks, and a decrease of \$430,000,000 in United States Government deposits.

Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$67,000,000 and other loans for the same purpose declined \$79,000,000, both largely in New York City.

Holdings of Treasury bills increased \$138,000,000 in New York City, \$61,000,000 in the Chicago District, and \$159,000,000 at all reporting member banks, and declined \$27,000,000 in the Boston District. Holdings of Treasury notes increased \$36,000,000 in the San Francisco District, \$25,000,000 in the Chicago District, and \$50,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$239,000,000 in New York City, \$96,000,000 in the Chicago District, \$54,000,000 in the Cleveland District, and \$425,000,000 at all reporting member banks. United States Government deposits declined in all districts; the total decrease at all reporting member banks was \$430,000,000.

Deposits credited to domestic banks increased \$56,000,000 in the Chicago District, \$51,000,000 in New York City, \$28,000,000 in the Cleveland District, and \$150,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

	Mar. 1, 1944	Increase or decrease since	
		Feb. 23, 1944	Mar. 3, 1943
<b>A S S E T S</b>			
(In millions of dollars)			
Loans and Investments - total	53,290	+ 23	+11,820
Loans - total	11,535	-135	+ 2,018
Commercial, industrial, and agricultural loans	6,394	- 18	+ 431
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,042	- 67)	
Other securities	625	+ 22)	+ 1,082
Other loans for purchasing or carrying:			
U. S. Government obligations	759	- 79)	
Other securities	302	- 16)	+ 719
Real estate loans	1,089	- 3	- 87
Loans to banks	102	+ 32	+ 45
Other loans	1,222	- 6	- 172
Treasury bills	3,848	+159	- 396
Treasury certificates of indebtedness	9,043	- 34*	+ 4,042
Treasury notes	5,727	+ 50*	+ 1,628
U. S. bonds	18,541	- 19*	+ 5,147
Obligations guaranteed by U. S. Government	1,739	- 13	- 180
Other securities	2,857	+ 15	- 439
Reserve with Federal Reserve Banks	8,510	+190	- 841
Cash in vault	506	- 54	+ 4
Balances with domestic banks	2,174	+ 52	- 398
<b>L I A B I L I T I E S</b>			
Demand deposits-adjusted	32,327	+425	+ 1,022
Time deposits	6,344	+ 17	+ 904
U. S. Government deposits	12,089	-430	+ 9,098
Interbank deposits: Domestic banks	8,483	+150	- 1,026
Foreign banks	831	+ 11	+ 97
Borrowings	77	+ 26	+ 48

Debits to demand deposit accounts, except interbank  
and U. S. Govt. accounts, during week

13,303

\*Feb. 23 figures revised (Chicago District)

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
March 2, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Mar. 1, 1944	Increase or decrease since		Mar. 1, 1944	Increase or decrease since	
		Feb. 23, 1944	Mar. 3, 1943		Feb. 23, 1944	Mar. 3, 1943
<b>A S S E T S</b>						
Loans and Investments - total	19,671	+ 44	+3,677	5,056	+ 36	+1,004
Loans - total	4,783	- 84	+1,335	1,002	- 12	+ 223
Commercial, industrial, and agricultural loans	2,477	+ 3	+ 107	757	- 3	+ 129
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	806	- 53)	+ 828	46	- 3)	+ 46
Other securities	486	+ 26)		31	- 1)	
Other loans for purchasing or carrying:						
U. S. Govt. obligations	458	- 66)	+ 422	53	- 6)	+ 55
Other securities	113	- 17)		41	-- )	
Real estate loans	89	--	- 8	23	--	--
Loans to banks	75	+ 24	+ 31	1	--	+ 1
Other loans	279	- 1	- 45	50	+ 1	- 8
Treasury bills	1,244	+138	- 449	476	+ 29	- 34
Treasury cert. of indebt.	3,287	+ 20	+1,331	978	- 19*	+ 362
Treasury notes	1,922	- 11	+ 121	559	+ 22*	+ 170
U. S. bonds	6,573	- 24	+1,652	1,646	+ 7*	+ 352
Obligations guaranteed by U. S. Government	920	- 9	- 83	62	--	- 23
Other securities	942	+ 14	- 230	333	+ 9	- 46
Reserve with F. R. Banks	3,170	+102	- 372	794	+ 21	- 57
Cash in vault	79	- 13	+ 3	38	- 4	- 2
Balances with domestic banks	23	- 5	- 5	184	+ 8	+ 17
Other assets - net	329	+ 16	+ 16	51	+ 3	+ 4
<b>L I A B I L I T I E S</b>						
Demand deposits-adjusted	11,976	+239	- 26	2,970	+ 66	+ 81
Time deposits	768	+ 1	+ 87	523	- 2	+ 60
U. S. Government deposits	5,030	-200	+3,433	1,203	- 42	+ 898
Interbank deposits:						
Domestic banks	2,661	+ 51	- 440	1,056	+ 39	- 110
Foreign banks	750	+ 10	+ 98	13	--	+ 1
Borrowings	55	+ 27	+ 28	--	--	--
Other liabilities	321	+ 10	+ 8	34	+ 1	+ 12
<b>CAPITAL ACCOUNTS</b>	1,711	+ 6	+ 131	324	+ 2	+ 24
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	5,476			1,213		

\*Feb. 23 figures revised.

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, MARCH 1, 1944

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and Investments - total	53,290	2,892	21,464	2,293	4,277	1,674	1,563	8,216	1,613	1,037	1,780	1,390	5,091
Loans - total	11,535	648	5,148	468	907	282	346	1,459	407	196	340	343	991
Commercial, industrial, & agr'l loans	6,394	404	2,640	259	416	130	201	1,020	244	111	225	231	513
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,042	27	811	15	98	4	2	49	1	2	1	2	30
Other securities	625	15	493	31	13	4	6	37	4	2	2	4	14
Other loans for purchasing or carrying:													
U. S. Government obligations	759	7	477	6	44	28	36	70	20	15	11	22	23
Other securities	302	20	137	9	14	11	6	46	9	5	8	17	20
Real estate loans	1,089	64	169	38	166	49	27	136	64	19	40	19	298
Loans to banks	102	7	75	2	15	--	1	1	1	--	--	--	--
Other loans	1,222	104	346	108	141	56	67	100	64	42	53	48	93
Treasury bills	3,848	218	1,342	152	332	144	79	811	87	79	122	87	395
Treasury certificates of indebtedness	9,043	596	3,550	332	625	245	262	1,559	265	204	339	275	791
Treasury notes	5,727	321	2,127	177	453	198	215	942	175	105	252	169	593
U. S. bonds	18,541	975	7,301	921	1,633	706	498	2,733	530	379	552	421	1,892
Obligations guaranteed by U.S. Government	1,739	46	968	69	88	43	52	197	41	23	50	47	115
Other securities	2,857	88	1,028	174	239	56	111	515	108	51	125	48	314
Reserve with Federal Reserve Bank	8,510	400	3,415	365	672	264	290	1,280	276	160	363	292	733
Cash in vault	506	56	109	26	64	33	23	90	17	10	19	19	40
Balances with domestic banks	2,174	117	111	80	215	143	157	405	106	83	296	211	250
Other assets - net	1,356	79	383	63	88	62	39	88	23	15	22	32	462
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	32,327	1,841	13,201	1,519	2,653	1,026	986	5,000	879	563	1,096	1,026	2,537
Time deposits	6,344	282	1,211	168	898	238	255	1,222	225	133	179	166	1,367
U. S. Government deposits	12,089	856	5,363	562	795	392	266	1,800	292	241	282	239	1,001
Interbank deposits: Domestic banks	8,483	255	2,727	323	503	341	439	1,503	516	281	790	404	401
Foreign banks	831	17	752	7	3	1	4	15	1	6	--	2	23
Borrowings	77	4	55	4	3	2	3	2	4	--	--	--	--
Other liabilities	1,361	27	327	14	32	65	10	42	7	6	6	6	819
<b>CAPITAL ACCOUNTS</b>	4,324	262	1,846	230	429	111	109	495	111	75	127	101	428
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	13,303	699	5,922	535	883	374	337	2,135	349	265	456	317	1,031