

Form F. R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 23: Decreases of \$202,000,000 in total loans, \$436,000,000 in holdings of Treasury bills, \$199,000,000 in balances with domestic banks, \$610,000,000 in United States Government deposits, and \$563,000,000 in deposits credited to domestic banks, and an increase of \$393,000,000 in demand deposits-adjusted.

Commercial, industrial, and agricultural loans declined \$34,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$14,000,000, largely in New York City; other loans for the same purpose declined \$19,000,000 in the San Francisco District, \$16,000,000 in New York City, \$11,000,000 in the Atlanta District, and \$65,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$158,000,000 in New York City, \$127,000,000 in the Chicago District, and \$436,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$37,000,000. Holdings of United States Government bonds increased \$22,000,000 in the Cleveland District, \$19,000,000 in the San Francisco District, and \$33,000,000 at all reporting member banks, and declined \$22,000,000 in New York City.

Demand deposits-adjusted increased in nearly all districts and the total increase was \$393,000,000. United States Government deposits declined in all districts and the total decrease was \$610,000,000.

Deposits credited to domestic banks declined in all districts, the principal decreases being \$168,000,000 in New York City and \$112,000,000 in the Chicago District; the total decrease at all reporting member banks was \$563,000,000.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

	Feb. 23, 1944	Increase or decrease since	
		Feb. 16, 1944	Feb. 24, 1943
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	53,267	- 587	+11,914
Loans - total	11,670	- 202	+ 2,027
Commercial, industrial, and agricultural loans	6,412	- 34	+ 370
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,109	- 44)	+ 1,105
Other securities	603	+ 2)	
Other loans for purchasing or carrying:			
U. S. Government obligations	838	- 65)	+ 810
Other securities	318	- 37)	
Real estate loans	1,092	--	- 84
Loans to banks	70	- 22	- 1
Other loans	1,228	- 2	- 173
Treasury bills	3,639	- 436	- 464
Treasury certificates of indebtedness	9,073	+ 37	+ 4,070
Treasury notes	5,673	- 10	+ 1,603
U. S. bonds	18,563	+ 33	+ 5,269
Obligations guaranteed by U. S. Government	1,752	- 8	- 161
Other securities	2,842	- 1	- 430
Reserve with Federal Reserve Banks	8,320	- 13	- 1,125
Cash in vault	560	+ 31	+ 21
Balances with domestic banks	2,122	- 199	- 470
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	31,902	+ 393	+ 773
Time deposits	6,327	+ 17	+ 914
U. S. Government deposits	12,519	- 610	+ 9,126
Interbank deposits: Domestic banks	8,333	- 563	- 1,009
Foreign banks	820	+ 10	+ 98
Borrowings	51	- 6	+ 10

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	11,131		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 24, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Feb. 23, 1944	Increase or decrease since		Feb. 23, 1944	Increase or decrease since	
		Feb. 16, 1944	Feb. 24, 1943		Feb. 16, 1944	Feb. 24, 1943
<u>A S S E T S</u>						
Loans and Investments-total	19,627	- 311	+3,659	5,020	- 93	+1,004
Loans - total	4,867	- 101	+1,365	1,014	- 11	+ 211
Commercial, industrial, and agricultural loans	2,474	- 5	+ 69	760	- 5	+ 115
Loans to brokers and dealers for purchasing or carrying:						
U. S. Gov't obligations	359	- 32)		49	- 4)	
Other securities	460	+ 5)	+ 835	32	--)	+ 52
Other loans for purchasing or carrying:						
U. S. Gov't obligations	524	- 16)		59	- 1)	
Other securities	130	- 39)	+ 500	41	--)	+ 61
Real estate loans	89	--	- 8	23	--	- 1
Loans to banks	51	- 14	+ 12	1	--	- 4
Other loans	280	--	- 43	49	- 1	- 12
Treasury bills	1,106	- 158	- 614	447	- 90	- 15
Treasury cert. of indebt.	3,267	- 9	+1,305	993	+ 6	+ 378
Treasury notes	1,933	- 10	+ 140	538	- 6	+ 148
U. S. bonds	6,597	- 22	+1,742	1,642	+ 7	+ 347
Obligations guaranteed by						
U. S. Government	929	- 7	- 60	62	--	- 22
Other securities	923	- 4	- 219	324	+ 1	- 43
Reserve with F. R. Banks	3,063	+ 62	- 528	773	- 40	- 136
Cash in vault	92	+ 7	+ 9	42	+ 3	- 1
Balances with domestic banks	28	+ 2	+ 4	176	- 41	+ 15
Other assets - net	313	+ 2	+ 9	43	+ 1	+ 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,737	+ 237	- 108	2,904	- 34	+ 30
Time deposits	767	- 1	+ 83	525	+ 1	+ 62
U. S. Government deposits	5,230	- 296	+3,386	1,245	- 60	+ 900
Interbank deposits:						
Domestic banks	2,610	- 163	- 432	1,017	- 78	- 143
Foreign banks	740	+ 13	+ 98	13	--	+ 1
Borrowings	28	- 19	- 12	--	--	--
Other liabilities	311	- 4	+ 8	33	--	+ 12
<u>CAPITAL ACCOUNTS</u>	1,705	--	+ 130	322	+ 1	+ 24
Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	4,490			1,106		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	53,267	2,925	21,429	2,313	4,232	1,683	1,570	8,151	1,624	1,036	1,785	1,386	5,133
Loans - total	11,670	654	5,236	469	899	287	352	1,478	410	205	345	340	995
Commercial, industrial, & agr'l loans	6,412	407	2,639	262	410	131	207	1,022	245	117	226	228	518
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,809	31	864	17	101	5	3	52	1	2	1	3	29
Other securities	603	17	468	31	13	4	5	38	5	2	3	4	13
Other loans for purchasing or carrying:													
U.S. Government obligations	838	6	543	6	45	29	34	81	22	15	13	21	23
Other securities	318	22	154	8	14	11	6	46	8	5	8	17	19
Real estate loans	1,092	64	169	38	166	49	27	137	64	19	40	20	299
Loans to banks	70	7	51	--	8	1	1	1	1	--	--	--	--
Other loans	1,228	100	348	107	142	57	69	101	64	45	54	47	94
Treasury bills	3,689	245	1,207	171	290	142	83	750	92	70	138	89	412
Treasury certificates of indebtedness	9,073	598	3,538	337	632	248	263	1,580	265	204	333	277	798
Treasury notes	5,678	322	2,136	180	451	198	215	918	175	107	251	168	557
U. S. bonds	18,563	973	7,324	910	1,632	708	494	2,719	530	371	542	418	1,942
Obligations guaranteed by U.S. Government	1,752	46	973	69	88	44	52	198	42	28	50	46	116
Other securities	2,842	87	1,015	177	240	56	111	508	110	51	126	48	313
Reserve with Federal Reserve Bank	8,320	392	3,313	356	643	262	272	1,272	274	157	366	273	740
Cash in vault	560	57	124	30	70	37	27	99	20	11	22	22	41
Balances with domestic banks	2,122	112	117	77	221	145	140	383	107	77	298	222	223
Other assets - net	1,344	78	366	62	87	60	39	84	22	15	21	32	478
L I A B I L I T I E S													
Demand deposits-adjusted	31,902	1,838	12,971	1,526	2,599	1,035	960	4,904	867	549	1,094	997	2,562
Time deposits	6,327	282	1,209	170	896	237	254	1,222	224	133	178	166	1,356
U. S. Government deposits	12,519	889	5,570	584	821	401	276	1,864	303	250	291	250	1,020
Interbank deposits: Domestic banks	8,333	247	2,674	308	475	335	434	1,447	519	278	796	413	407
Foreign banks	820	17	741	7	2	1	4	16	1	6	--	2	23
Borrowings	51	4	28	1	--	1	--	2	15	--	--	--	--
Other liabilities	1,348	26	316	13	32	65	11	41	7	6	6	6	819
CAPITAL ACCOUNTS	4,313	261	1,840	229	428	112	109	493	111	74	127	101	428
Debits to demand deposit accounts													
interbank and U.S. Govt. accounts	11,131	543	4,806	444	746	321	329	1,841	311	197	398	315	880