

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 9: Increases of \$972,000,000 in holdings of United States Government obligations and \$971,000,000 in United States Government deposits.

Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$98,000,000 and other loans for the same purpose increased \$162,000,000, both largely in New York City.

Holdings of Treasury bills increased \$239,000,000 in New York City, \$119,000,000 in the Chicago District, and \$563,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$75,000,000 in New York City and \$127,000,000 at all reporting member banks, and declined \$34,000,000 in the San Francisco District. Holdings of Treasury notes increased \$60,000,000 in the San Francisco District and \$137,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$51,000,000 in New York City, \$35,000,000 in the Chicago District, \$27,000,000 in the San Francisco District, and \$155,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$65,000,000 in the Cleveland District, \$61,000,000 in the San Francisco District, and \$171,000,000 at all reporting member banks. United States Government deposits increased in all districts, the principal increases being \$394,000,000 in New York City, \$151,000,000 in the San Francisco District, and \$124,000,000 in the Chicago District; the total increase at all reporting member banks was \$971,000,000.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

	Feb. 9, 1944	Increase or decrease since	
		Feb. 2, 1944	Feb. 10, 1943
<u>A S S E T S</u> (In millions of dollars)			
Loans and Investments - total	53,256	+1,079	+11,781
Loans - total	11,526	+ 95	+ 1,745
Commercial, industrial, and agricultural loans	6,393	- 3	+ 262
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	959	- 93*)	
Other securities	602	+ 10*)	+ 925
Other loans for purchasing or carrying:			
U. S. Government obligations	810	+ 162)	+ 782
Other securities	322	+ 9)	
Real estate loans	1,095	- 4	- 87
Loans to banks	101	+ 15	+ 43
Other loans	1,244	+ 4	- 180
Treasury bills	4,223	+ 563	- 16
Treasury certificates of indebtedness	8,318	+ 127	+ 3,758
Treasury notes	5,665	+ 137	+ 1,580
U. S. bonds	18,439	+ 155	+ 5,306
Obligations guaranteed by U. S. Government	1,757	- 10	- 154
Other securities	2,828	+ 12	- 438
Reserve with Federal Reserve Banks	8,539	- 271	- 737
Cash in vault	542	+ 6	+ 13
Balances with domestic banks	2,285	+ 9	- 209
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	31,702	- 171	+ 1,545
Time deposits	6,311	+ 19	+ 926
U. S. Government deposits	12,491	+ 971	+ 8,055
Interbank deposits: Domestic banks	8,901	+ 43	- 229
Foreign banks	824	+ 10	+ 101
Borrowings	58	- 6	- 13

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	12,826	*Feb. 2 figures revised (Chicago District)	

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 10, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Feb. 9, 1944	Increase or decrease since		Feb. 9, 1944	Increase or decrease since	
		Feb. 2, 1944	Feb. 10, 1943		Feb. 2, 1944	Feb. 10, 1943
<u>A S S E T S</u>						
Loans and Investments -total	19,736	+ 437	+3,522	5,072	+132	+1,057
Loans - total	4,756	+ 79	+1,176	1,010	- 1	+ 212
Commercial, industrial, and agricultural loans	2,464	+ 3	+ 18	759	- 2	+ 109
Loans to brokers and dealers for purchasing or carrying:						
U.S. Gov't obligations	746	- 97)	+ 691	41	- 5*)	+ 48
Other securities	467	+ 11)		31	- 1*)	
Other loans for purchasing or carrying:						
U. S. Gov't obligations	481	+ 116)	+ 459	64	+ 10)	+ 67
Other securities	135	+ 12)		42	- 1)	
Real estate loans	89	--	- 9	23	--	--
Loans to banks	82	+ 27	+ 51	1	--	+ 1
Other loans	292	+ 7	- 34	49	- 2	- 13
Treasury bills	1,390	+ 239	- 519	540	+ 85	+ 74
Treasury cert. of indebt.	3,198	+ 75	+1,177	963	+ 36	+ 347
Treasury notes	1,933	+ 14	+ 109	549	+ 2	+ 158
U.S. bonds	6,590	+ 51	+1,841	1,637	+ 9	+ 342
Obligations guaranteed by						
U.S. Government	945	- 19	- 41	62	--	- 23
Other securities	924	- 2	- 221	311	+ 1	- 53
Reserve with F.R. Banks	3,073	- 71	- 546	820	- 8	- 53
Cash in vault	89	+ 6	+ 3	40	--	- 2
Balances with domestic banks	21	--	--	185	- 6	+ 17
Other assets - net	309	+ 1	+ 3	47	+ 1	+ 5
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,577	+ 9	+ 98	2,963	- 10	+ 156
Time deposits	775	--	+ 95	526	+ 1	+ 64
U. S. Government deposits	5,232	+ 394	+2,803	1,208	+107	+ 768
Interbank deposits:						
Domestic banks	2,788	- 42	- 232	1,100	+ 20	- 1
Foreign banks	740	+ 10	+ 93	12	- 1	--
Borrowings	47	+ 3	- 20	--	--	--
Other liabilities	314	- 2	+ 16	34	+ 2	+ 14
<u>CAPITAL ACCOUNTS</u>	1,705	+ 1	+ 129	321	--	+ 23
Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	5,718			1,038		

*Feb. 2 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, FEBRUARY 9, 1944

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and Investments - total	53,256	2,926	21,569	2,338	4,167	1,650	1,550	8,185	1,634	1,038	1,769	1,369	5,061
Loans - total	11,526	647	5,127	472	872	291	356	1,473	414	205	347	334	988
Commercial, industrial, & agric'l loans	6,393	404	2,628	257	403	132	212	1,021	246	116	229	225	520
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	959	29	754	16	91	6	1	44	1	4	1	--	12
Other securities	602	16	475	31	10	4	5	36	5	2	3	3	12
Other loans for purchasing or carrying:													
U. S. Government obligations	810	6	499	11	43	32	34	86	24	12	12	22	29
Other securities	322	21	159	9	14	11	6	47	9	5	7	15	19
Real estate loans	1,095	64	170	38	168	49	27	137	63	19	40	20	300
Loans to banks	101	6	82	4	4	1	1	1	1	1	--	--	--
Other loans	1,244	101	360	106	139	56	70	101	65	46	55	49	96
Treasury bills	4,223	267	1,533	200	314	128	89	854	111	70	140	93	424
Treasury certificates of indebtedness	8,818	590	3,470	338	609	223	233	1,540	260	189	328	268	770
Treasury notes	5,665	314	2,140	180	447	202	217	925	174	110	240	166	550
U. S. bonds	18,439	969	7,306	905	1,596	709	493	2,705	525	373	539	413	1,906
Obligations guaranteed by U.S. Government	1,757	51	982	69	88	41	51	193	41	27	53	45	116
Other securities	2,828	88	1,011	174	241	56	111	495	109	64	122	50	307
Reserve with Federal Reserve Bank	8,539	416	3,287	366	692	299	303	1,322	277	161	377	282	757
Cash in vault	542	58	123	29	67	34	25	95	19	10	22	21	39
Balances with domestic banks	2,285	123	115	76	222	166	157	393	112	89	326	237	269
Other assets - net	1,307	76	360	61	85	63	39	81	21	14	21	31	455
L I A B I L I T I E S													
Demand deposits-adjusted	31,702	1,841	12,816	1,510	2,598	1,014	960	4,922	853	540	1,090	986	2,572
Time deposits	6,311	280	1,215	170	890	236	253	1,221	223	132	178	165	1,348
U. S. Government deposits	12,491	894	5,617	600	784	414	264	1,838	303	264	297	245	971
Interbank deposits: Domestic banks	8,901	274	2,858	341	500	372	470	1,542	566	291	818	435	434
Foreign banks	824	19	742	6	2	1	5	17	1	5	--	2	24
Borrowings	58	4	47	1	--	--	4	2	--	--	--	--	--
Other liabilities	1,333	26	319	13	31	63	10	42	7	6	6	6	804
CAPITAL ACCOUNTS	4,309	261	1,840	229	428	112	108	492	110	74	126	101	428
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts	12,826	657	6,083	480	875	347	329	1,785	340	224	406	333	967