

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 2; Increases of \$1,345,000,000 in holdings of United States Government obligations and \$4,796,000,000 in United States Government deposits, and a decrease of \$2,940,000,000 in demand deposits-adjusted.

Commercial, industrial, and agricultural loans increased \$27,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations increased \$88,000,000 and other loans for the same purpose increased \$370,000,000.

Holdings of Treasury bills increased \$344,000,000 in New York City, \$94,000,000 in the Chicago District, and \$571,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$136,000,000 in New York City, \$47,000,000 in the Cleveland District, \$44,000,000 in the Boston District, and \$304,000,000 at all reporting member banks. Holdings of Treasury notes and of United States Government bonds increased in all districts; the total increases at all reporting member banks were \$864,000,000 and \$235,000,000, respectively.

Demand deposits-adjusted declined in all districts, the principal decreases being \$1,516,000,000 in New York City, \$422,000,000 in the Chicago District, and \$228,000,000 in the Boston District; the total decrease was \$2,940,000,000. United States Government deposits increased in all districts, the principal increases being \$2,251,000,000 in New York City, \$672,000,000 in the Chicago District, and \$418,000,000 in the Boston District; the total increase was \$4,796,000,000.

Deposits credited to domestic banks declined \$54,000,000 each in the Boston and Philadelphia districts, and \$167,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

	Feb. 2, 1944	Increase or decrease since	
		Jan. 26, 1944	Feb. 3, 1943
<b>A S S E T S</b>			
(In millions of dollars)			
Loans and Investments - total	52,177	+1,890	+10,469
Loans - total	11,431	+ 530	+ 1,641
Commercial, industrial, and agricultural loans	6,396	+ 27	+ 265
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,059	+ 88)	+ 1,012
Other securities	590	+ 7)	
Other loans for purchasing or carrying:			
U. S. Government obligations	648	+ 370)	+ 603
Other securities	313	+ 12)	
Real estate loans	1,099	- 7	- 85
Loans to banks	86	+ 14	+ 40
Other loans	1,240	+ 19	- 194
Treasury bills	3,660	+ 571	- 816
Treasury certificates of indebtedness	8,691	- 304	+ 3,632
Treasury notes	5,528	+ 864	+ 1,440
U. S. bonds	18,284	+ 235	+ 5,167
Obligations guaranteed by U.S. Government	1,767	- 21	- 141
Other securities	2,816	+ 15	- 454
Reserve with Federal Reserve Banks	8,810	- 222	- 608
Cash in vault	536	- 28	+ 42
Balances with domestic banks	2,276	+ 29	- 236.
<b>L I A B I L I T I E S</b>			
Demand deposits-adjusted	31,873	-2,940	+2,130
Time deposits	6,292	+ 3	+ 910
U. S. Government deposits	11,520	+4,796	+ 6,249
Interbank deposits: Domestic banks	8,858	- 167	- 339
Foreign banks	814	- 7	+ 74
Borrowings	64	+ 9	+ 52
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	18,675		

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
February 3, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Feb. 2, 1944	Increase or decrease since		Feb. 2, 1944	Increase or decrease since	
		Jan. 26, 1944	Feb. 3, 1943		Jan. 26, 1944	Feb. 3, 1943
<u>A S S E T S</u>						
Loans and Investments-total	19,299	+ 939	+2,877	4,940	+ 193	+ 796
Loans - total	4,677	+ 296	+1,078	1,011	+ 48	+ 213
Commercial, industrial, and agricultural loans	2,461	+ 15	+ 17	761	- 1	+ 118
Loans to brokers and dealers for purchasing or carrying:						
U. S. Gov't obligations	843	+ 28)		48	+ 15)	
Other securities	456	+ 6)	+ 782	30	+ 1)	+ 50
Other loans for purchasing or carrying:						
U. S. Gov't obligations	365	+ 239)		54	+ 29)	
Other securities	123	+ 8)	+ 324	43	+ 3)	+ 57
Real estate loans	89	- 2	- 9	23	--	- 1
Loans to banks	55	--	+ 10	1	--	+ 1
Other loans	285	+ 2	- 46	51	+ 1	- 12
Treasury bills	1,151	+ 344	- 387	455	+ 51	- 140
Treasury cert. of indebt.	3,123	- 136	+1,080	927	+ 31	+ 311
Treasury notes	1,919	+ 307	+ 63	547	+ 62	+ 156
U.S. bonds	6,539	+ 100	+1,783	1,628	+ 4	+ 333
Obligations guaranteed by						
U. S. Government	964	+ 8	- 17	62	- 2	- 22
Other securities	926	+ 20	- 223	310	- 1	- 55
Reserve with F.R. Banks	3,144	- 234	- 632	828	- 27	+ 12
Cash in vault	83	- 8	+ 7	40	--	--
Balances with domestic banks	21	- 8	- 2	191	+ 13	+ 36
Other assets - net	308	+ 9	- 65	46	+ 1	+ 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,568	-1,516	+ 195	2,973	- 255	+ 188
Time deposits	775	- 1	+ 83	525	+ 3	+ 64
U. S. Government deposits	4,888	+2,251	+1,912	1,101	+ 418	+ 579
Interbank deposits:						
Domestic banks	2,830	- 30	- 254	1,080	+ 16	- 20
Foreign banks	730	- 10	+ 70	13	- 1	+ 1
Borrowings	44	+ 8	+ 34	--	--	--
Other liabilities	316	- 10	+ 16	32	- 3	+ 12
<u>CAPITAL ACCOUNTS</u>	1,704	+ 6	+ 129	321	+ 2	+ 23
Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	8,221			1,736		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and Investments - total	52,177	2,840	21,059	2,309	4,096	1,626	1,541	8,007	1,615	1,018	1,739	1,344	4,983
Loans - total	11,431	647	5,039	466	875	286	356	1,478	411	206	349	330	988
Commercial, industrial, & agric'l loans	6,396	398	2,621	251	405	132	214	1,026	247	117	232	225	528
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,059	35	852	15	81	4	2	52	1	4	1	1	11
Other securities	590	15	461	31	14	4	5	36	5	2	3	2	12
Other loans for purchasing or carrying:													
U. S. Government obligations	648	5	379	11	36	29	30	75	21	12	11	18	21
Other securities	313	21	147	9	15	11	6	47	8	4	8	16	21
Real estate loans	1,099	65	170	39	168	49	28	138	63	19	40	20	300
Loans to banks	86	5	55	5	15	1	1	1	2	1	--	--	--
Other loans	1,240	103	354	105	141	56	70	103	64	47	54	48	95
Treasury bills	3,660	227	1,243	202	278	118	88	735	96	59	130	82	402
Treasury certificates of indebtedness	8,691	555	3,399	331	593	224	229	1,522	260	194	317	263	804
Treasury notes	5,528	312	2,116	172	425	195	222	914	172	106	240	164	490
U. S. bonds	18,284	962	7,249	894	1,598	710	487	2,670	524	373	528	410	1,879
Obligations guaranteed by U.S. Government	1,767	51	999	69	86	37	49	193	42	27	53	45	116
Other securities	2,816	86	1,014	175	241	56	110	495	110	53	122	50	304
Reserve with Federal Reserve Bank	8,810	479	3,394	382	751	272	289	1,347	280	160	369	307	780
Cash in vault	536	57	115	28	69	35	25	95	19	10	21	21	41
Balances with domestic banks	2,276	131	128	81	232	164	154	411	112	82	303	214	264
Other assets - net	1,268	69	360	60	84	62	38	80	21	14	22	31	427
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	31,873	1,856	12,821	1,517	2,663	1,013	957	4,935	867	534	1,068	1,009	2,633
Time deposits	6,292	279	1,213	172	885	235	252	1,218	223	132	177	164	1,342
U. S. Government deposits	11,520	839	5,187	587	723	371	247	1,714	284	249	282	217	820
Interbank deposits: Domestic banks	8,858	289	2,899	335	501	367	460	1,525	555	284	795	419	429
Foreign banks	814	18	732	7	2	1	5	15	1	6	--	2	25
Borrowings	64	8	44	1	--	--	9	2	--	--	--	--	--
Other liabilities	1,341	24	322	13	30	60	9	40	7	5	6	6	819
<b>CAPITAL ACCOUNTS</b>	4,305	263	1,838	228	428	112	108	491	110	74	126	100	427
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Debits to demand deposit accounts, except interbank and U. S. Gov't accounts	18,675	1,266	8,797	845	1,196	474	417	2,901	479	317	527	374	1,082