

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 26: Increases of \$128,000,000 in loans to brokers and dealers for the purpose of purchasing or carrying United States Government obligations, \$136,000,000 in holdings of Treasury certificates of indebtedness, \$173,000,000 in holdings of United States Government bonds, and \$472,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$32,000,000 in New York City and \$20,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government obligations increased \$119,000,000 in New York City and \$128,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$231,000,000 in New York City and \$65,000,000 at all reporting member banks, and increased in nearly all other districts. Holdings of Treasury certificates of indebtedness increased \$56,000,000 in New York City, \$21,000,000 in the Chicago District, and \$136,000,000 at all reporting member banks. Holdings of United States Government bonds increased in all districts and the total increase at all reporting member banks was \$173,000,000.

Demand deposits-adjusted declined \$43,000,000 in the Minneapolis District, \$35,000,000 in the Cleveland District, and \$49,000,000 at all reporting member banks, and increased \$24,000,000 in the Boston District. United States Government deposits increased in all districts and the total increase was \$472,000,000.

Deposits credited to domestic banks increased \$42,000,000 in the Philadelphia District, \$21,000,000 in the Chicago District, and \$60,000,000 at all reporting member banks, and declined \$16,000,000 in the Dallas District.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

	Jan. 26, 1944	Increase or decrease since	
		Jan. 19, 1944	Jan. 27, 1943
A S S E T S			
(In millions of dollars)			
Loans and Investments - total	50,287	+ 395	+8,699
Loans - total	10,901	+ 138	+1,163
Commercial, industrial, and agricultural loans	6,369	+ 20	+ 220
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	971	+ 128*)	
Other securities	583	- 6*)	+ 987
Other loans for purchasing or carrying:			
U. S. Government obligations	278	- 12)	
Other securities	301	+ 1)	+ 237
Real estate loans	1,106	- 1*	- 83
Loans to banks	72	+ 12	+ 18
Other loans	1,221	- 4*	- 216
Treasury bills	3,089	- 65	-1,351
Treasury certificates of indebtedness	8,995	+ 136	+3,935
Treasury notes	4,664	- 14	+ 558
U. S. bonds	18,049	+ 173	+5,005
Obligations guaranteed by U. S. Government	1,788	+ 3	- 126
Other securities	2,801	+ 24	- 485
Reserve with Federal Reserve Banks	9,032	+ 29	- 724
Cash in vault	564	+ 20	+ 49
Balances with domestic banks	2,247	+ 49	- 423
L I A B I L I T I E S			
Demand deposits-adjusted	34,813	- 49	+4,757
Time deposits	6,289	+ 15	+ 938
U. S. Government deposits	6,724	+ 472	+1,569
Interbank deposits: Domestic banks	9,025	+ 60	- 378
Foreign banks	821	- 4	+ 105
Borrowings	55	- 13	+ 42

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	13,271	*Jan. 19 figures revised.	

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
January 27, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Jan. 26, 1944	Increase or decrease since		Jan. 26, 1944	Increase or decrease since	
		Jan. 19, 1944	Jan. 27, 1943		Jan. 19, 1944	Jan. 27, 1943
<u>A S S E T S</u>						
Loans and Investments-total	18,360*	+ 68*	+1,882*	4,747	+ 68	+ 622
Loans - total	4,381*	+153*	+ 859*	963	- 5	+ 158
Commercial, industrial, and agricultural loans	2,446	+ 32	+ 11	762	+ 4	+ 110
Loans to brokers and dealers for purchasing or carrying:						
U. S. Gov't obligations	815	+119)	+ 808	33	- 6)	+ 36
Other securities	450	--)		29	- 3)	
Other loans for purchasing or carrying:						
U. S. Gov't obligations	126	--)		25	--)	
Other securities	115	- 1)	+ 96	40	- 1)	+ 25
Real estate loans	91	--	- 8	23	--	- 1
Loans to banks	55*	+ 4*	+ 2*	1	--	+ 1
Other loans	283	- 1	- 50	50	+ 1	- 13
Treasury bills	807	-231	-1,272	404	+ 58	- 182
Treasury cert. of indebt.	3,259	+ 56	+1,125	396	+ 17	+ 295
Treasury notes	1,612	- 8	- 260	485	--	+ 39
U. S. bonds	6,439	+ 68	+1,703	1,624	+ 9	+ 341
Obligations guaranteed by						
U. S. Government	956	+ 11	- 26	64	- 11	- 25
Other securities	906	+ 19	- 247	311	--	- 54
Reserve with F.R. Banks	3,378	+ 13	- 454	855	- 12	- 50
Cash in vault	91	+ 3	+ 11	40	--	--
Balances with domestic banks	29	+ 1	+ 2	178	+ 5	+ 4
Other assets - net	299	- 5	- 4	45	+ 2	+ 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	13,084*	- 6*	+1,654*	3,228	- 18	+ 395
Time deposits	776	+ 6	+ 88	522	--	+ 62
U. S. Government deposits	2,637	+ 84	- 279	683	+ 73	+ 171
Interbank deposits:						
Domestic banks	2,860	+ 15	- 305	1,064	+ 7	- 85
Foreign banks	740	- 4	+ 101	14	+ 1	+ 2
Borrowings	36	- 16	+ 26	--	--	--
Other liabilities	326	- 4	+ 18	35	+ 1	+ 12
<u>CAPITAL ACCOUNTS</u>	1,698	+ 5	+ 134	319	+ 1	+ 22
Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	5,552			1,224		

*Revised
Jan. 31

	All districts	Federal Reserve District											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	50,287	2,727	20,084	2,228	4,011	1,571	1,512	7,702	1,591	986	1,715	1,329	4,831
Loans - total	10,901	630	4,735	453	827	265	342	1,417	407	198	344	324	959
Commercial, industrial, & agric'l loans	6,369	394	2,608	254	407	128	212	1,027	249	119	231	223	517
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	971	26	823	5	71	1	2	36	--	1	1	1	4
Other securities	583	14	455	31	16	4	4	34	5	2	3	3	12
Other loans for purchasing or carrying:													
U. S. Government obligations	278	4	132	1	22	13	20	35	15	4	6	14	12
Other securities	301	21	139	9	14	11	6	45	9	4	8	16	19
Real estate loans	1,106	65	172	39	168	49	28	139	64	19	41	20	302
Loans to banks	72	3	55	10	--	1	1	--	1	1	--	--	--
Other loans	1,221	103	351	104	129	58	69	101	64	48	54	47	93
Treasury bills	3,089	194	911	170	256	103	83	641	90	60	123	82	376
Treasury certificates of indebtedness	8,995	599	3,529	323	640	245	252	1,535	271	187	328	278	808
Treasury notes	4,664	209	1,785	152	365	168	191	761	146	94	220	142	431
U. S. bonds	18,049	955	7,140	884	1,582	696	483	2,654	521	368	522	407	1,837
Obligations guaranteed by U.S. Government	1,788	53	989	71	99	39	49	197	46	29	54	46	116
Other securities	2,801	87	995	175	242	55	112	497	110	50	124	50	304
Reserve with Federal Reserve Bank	9,032	462	3,601	392	686	282	297	1,392	291	167	371	295	796
Cash in vault	564	59	125	30	71	37	27	97	20	10	23	23	42
Balances with domestic banks	2,247	120	119	83	228	163	146	404	112	83	306	219	264
Other assets - net	1,256	68	350	60	83	63	37	79	21	14	22	31	428
L I A B I L I T I E S													
Demand deposits-adjusted	34,813	2,084	14,390	1,664	2,777	1,086	1,017	5,357	944	595	1,141	1,059	2,699
Time deposits	6,289	278	1,215	171	882	235	252	1,216	223	131	177	164	1,345
U. S. Government deposits	6,724	421	2,804	322	458	216	167	1,042	183	165	190	151	605
Interbank deposits: Domestic banks	9,025	343	2,929	389	503	396	453	1,510	563	284	797	416	442
Foreign banks	821	18	742	6	2	1	4	16	1	5	--	2	24
Borrowings	55	5	36	--	--	1	9	--	4	--	--	--	--
Other liabilities	1,364	25	332	13	30	70	9	43	7	6	6	5	818
CAPITAL ACCOUNTS	4,295	262	1,831	228	427	111	108	490	110	74	126	100	428
Debits to demand deposit accounts, except interbank and U.S. Gov't accounts	13,271	726	5,892	566	892	334	368	2,081	369	268	428	365	982