

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 19: Increases of \$308,000,000 in United States Government obligations and \$554,000,000 in demand deposits-adjusted, and a decrease of \$264,000,000 in United States Government deposits.

Holdings of Treasury bills increased \$83,000,000 in New York City and \$64,000,000 at all reporting member banks, and declined \$33,000,000 in the Chicago District. Holdings of Treasury certificates of indebtedness increased in nearly all districts and the total increase at all reporting member banks was \$82,000,000. Holdings of United States Government bonds increased \$60,000,000 in New York City, \$31,000,000 in the San Francisco District, \$22,000,000 in the Chicago District, and \$131,000,000 at all reporting member banks. Obligations guaranteed by the United States Government increased \$45,000,000.

Demand deposits-adjusted increased \$419,000,000 in New York City, and \$554,000,000 at all reporting member banks. United States Government deposits declined in all districts and the total decrease at all reporting member banks was \$264,000,000.

Deposits credited to domestic banks increased \$30,000,000 in New York City, \$26,000,000 in the Chicago District, \$25,000,000 in the Kansas City District, and \$120,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

	Jan. 19, 1944	Increase or decrease since	
		Jan. 12, 1944	Jan. 20, 1943
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	49,892	+ 353	+8,531
Loans - total	10,763	+ 47	+1,041
Commercial, industrial, and agricultural loans	6,349	- 11	+ 187
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	836	+ 12)	+ 880
Other securities	596	+ 50)	
Other loans for purchasing or carrying:			
U. S. Government obligations	290	- 8)	+ 240
Other securities	300	+ 4)	
Real estate loans	1,102	- 2	- 86
Loans to banks	60	+ 9	+ 35
Other loans	1,230	- 7	- 215
Treasury bills	3,154	+ 64	-1,155
Treasury certificates of indebtedness	8,859	+ 82	+3,843
Treasury notes	4,678	- 14	+ 577
U. S. bonds	17,876	+ 131	+4,874
Obligations guaranteed by U. S. Government	1,785	+ 45	- 134
Other securities	2,777	- 2	- 515
Reserve with Federal Reserve Banks	9,003	+ 122	- 672
Cash in vault	544	- 25	+ 46
Balances with domestic banks	2,198	+ 9	- 460
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	34,862	+ 554	+5,390
Time deposits	6,274	+ 21	+ 937
U. S. Government deposits	6,252	- 264	+ 866
Interbank deposits: Domestic banks	8,965	+ 120	- 425
Foreign banks	825	+ 8	+ 100
Borrowings	68	+ 14	+ 52

STRAWBOARDS -----
Debits to demand deposit accounts, except interbank
and U. S. Gov't accounts, during week 12,675

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
January 20, 1944

for immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Jan. 19, 1944	Increase or decrease since		Jan. 19, 1944	Increase or decrease since	
		Jan. 12, 1944	Jan. 20, 1943		Jan. 12, 1944	Jan. 20, 1943
A S S E T S						
Loans and Investments -total	18,292	+ 250	+1,989	4,679	+ 2	+ 552
Loans - total	4,228	+ 56	+ 758	968	+ 3	+ 161
Commercial, industrial, and agricultural loans	2,414	--	- 12	758	+ 2	+ 107
Loans to brokers and dealers for purchasing or carrying:						
U. S. Gov't obligations	696	+ 11)	+ 712	39	- 1)	+ 43
Other securities	450	+ 37)		32	+ 3)	
Other loans for purchasing or carrying:						
U. S. Gov't obligations	126	- 3)	+ 90	25	- 1)	+ 26
Other securities	116	+ 1)		41	+ 1)	
Real estate loans	91	--	- 8	23	--	- 1
Loans to banks	51	+ 13	+ 27	1	--	+ 1
Other loans	284	- 3	- 51	49	- 1	- 15
Treasury bills	1,038	+ 83	- 939	346	- 11	- 247
Treasury cert. of indebt.	3,203	+ 39	+1,129	879	+ 5	+ 277
Treasury notes	1,620	- 23	- 265	485	- 1	+ 93
U. S. bonds	6,371	+ 60	+1,629	1,615	+ 4	+ 329
Obligations guaranteed by						
U.S. Government	945	+ 40	- 46	75	--	- 9
Other securities	887	- 5	- 277	311	+ 2	- 52
Reserve with F.R. Banks	3,365	+ 109	- 519	867	--	+ 2
Cash in vault	83	- 4	+ 14	40	- 1	--
Balances with domestic banks	28	- 2	- 2	173	- 6	+ 14
Other assets - net	304	+ 9	+ 12	43	+ 1	+ 3
L I A B I L I T I E S						
Demand deposits-adjusted	13,090	+ 419	+1,929	3,246	- 16	+ 479
Time deposits	770	+ 3	+ 91	522	+ 2	+ 62
U.S. Government deposits	2,553	- 113	- 517	610	- 14	+ 79
Interbank deposits:						
Domestic banks	2,845	+ 30	- 302	1,057	+ 23	- 83
Foreign banks	744	+ 7	+ 100	15	--	+ 2
Borrowings	52	+ 16	+ 42	--	--	--
Other liabilities	330	--	+ 25	34	+ 5	+ 10
CAPITAL ACCOUNTS	1,693	--	+ 126	313	- 4	+ 22
Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	5,307			1,208		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars.)													
A S S E T S													
Loans and Investments - total	49,892	2,675	19,990	2,179	3,989	1,572	1,504	7,609	1,564	980	1,693	1,325	4,812
Loans - total	10,763	615	4,584	444	838	273	353	1,422	407	195	347	323	962
Commercial, industrial, & agric'l loans	6,349	394	2,577	255	415	130	217	1,022	250	118	235	222	514
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	836	10	699	5	71	1	2	41	--	--	1	1	5
Other securities	596	15	461	32	16	3	4	37	5	2	3	3	15
Other loans for purchasing or carrying:													
U. S. Government obligations	290	3	132	1	23	22	24	36	14	3	6	14	12
Other securities	300	19	140	9	14	10	7	45	9	5	8	16	18
Real estate loans	1,102	66	172	39	168	50	28	134	63	19	40	20	303
Loans to banks	60	3	51	--	--	1	1	1	2	1	--	--	--
Other loans	1,230	105	352	103	131	56	70	106	64	47	54	47	95
Treasury bills	3,154	172	1,143	152	236	104	79	568	77	55	117	77	374
Treasury certificates of indebtedness	8,852	594	3,453	305	632	251	245	1,514	263	188	322	283	809
Treasury notes	4,678	209	1,795	151	365	169	193	761	145	96	222	142	430
U. S. bonds	17,876	947	7,063	881	1,578	682	473	2,638	518	366	508	404	1,818
Obligations guaranteed by U.S. Government	1,785	54	976	71	99	38	49	209	44	29	54	46	116
Other securities	2,777	84	976	175	241	55	112	497	110	51	123	50	303
Reserve with Federal Reserve Bank	9,003	453	3,591	397	697	282	290	1,381	297	175	373	285	732
Cash in vault	544	59	121	29	69	36	25	93	20	10	21	20	41
Balances with domestic banks	2,198	113	117	82	204	149	158	395	115	77	294	230	264
Other assets - net	1,265	66	354	59	83	64	37	76	21	14	23	31	437
L I A B I L I T I E S													
Demand deposits-adjusted	34,862	2,060	14,379	1,679	2,812	1,082	1,015	5,355	955	638	1,134	1,052	2,701
Time deposits	6,274	278	1,209	171	882	235	249	1,213	223	132	177	163	1,342
U. S. Government deposits	6,252	381	2,711	303	390	203	165	947	160	121	164	138	569
Interbank deposits: Domestic banks	8,965	340	2,915	347	500	402	459	1,489	557	281	799	432	444
Foreign banks	825	17	746	6	2	1	3	17	1	5	--	2	25
Borrowings	68	3	52	--	--	1	6	1	5	--	--	--	--
Other liabilities	1,374	25	335	13	29	68	9	44	7	6	5	5	828
CAPITAL ACCOUNTS	4,282	262	1,826	227	427	111	108	488	109	73	125	99	427
Debits to demand deposit accounts, except interbank and U.S. Gov't accounts	12,675	698	5,648	507	848	350	294	2,032	358	243	442	261	994