

January 17, 1944

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 12: An increase of \$576,000,000 in demand deposits-adjusted and a decrease of \$432,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$25,000,000, loans to brokers and dealers for the purpose of purchasing or carrying United States Government obligations increased \$81,000,000, and loans to others on United States Government obligations declined \$39,000,000, all largely in New York City.

Holdings of Treasury bills declined \$159,000,000 in New York City, \$24,000,000 in the San Francisco District, and \$89,000,000 at all reporting member banks, and increased \$71,000,000 in the Chicago District. Holdings of Treasury certificates of indebtedness increased \$33,000,000 in New York City, \$24,000,000 in the Chicago District, and \$107,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$27,000,000, and holdings of Treasury notes declined \$25,000,000.

Demand deposits-adjusted increased \$167,000,000 in the Chicago District, \$150,000,000 in New York City, \$52,000,000 in the Kansas City District, and \$576,000,000 at all reporting member banks. United States Government deposits declined in all districts.

Deposits credited to domestic banks declined \$18,000,000 in New York City, \$12,000,000 in the San Francisco District, \$11,000,000 each in the Cleveland and Dallas Districts, and \$51,000,000 at all reporting member banks, and increased \$19,000,000 in the St. Louis District.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Jan. 12, 1944	Increase or decrease since	
		Jan. 5, 1944	Jan. 13, 1943
<u>A S S E T S</u>			
Loans and Investments - total	49,539	+ 12	+8,300
Loans - total	10,716	+ 13	+ 905
Commercial, industrial, and agricultural loans	6,360	+ 25	+ 177
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	824	+ 81*)	
Other securities	546	- 17*)	+ 792
Other loans for purchasing or carrying:			
U. S. Government obligations	298	- 39*)	
Other securities	296	- 7*)	+ 224
Real estate loans	1,104	- 3	- 88
Loans to banks	51	- 9	+ 20
Other loans	1,237	- 18	- 220
Treasury bills	3,090	- 89	-1,046
Treasury certificates of indebtedness	8,777	+107	+3,781
Treasury notes	4,692	- 25	+ 574
U. S. bonds	17,745	+ 27	+4,776
Obligations guaranteed by U.S. Government	1,740	- 9	- 183
Other securities	2,779	- 12	- 507
Reserve with Federal Reserve Banks	8,881	+165	- 897
Cash in vault	569	+ 17	+ 25
Balances with domestic banks	2,189	- 40	- 501
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	34,308	+576	+5,344
Time deposits	6,253	+ 38	+ 948
U. S. Government deposits	6,516	-432	+ 546
Interbank deposits: Domestic banks	8,845	- 51	- 563
Foreign banks	817	- 3	+ 80
Borrowings	54	+ 5	+ 53
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	11,758	*Jan. 5 figures revised (Chicago	

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
January 13, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Jan. 12, 1944	Increase or decrease since		Jan. 12, 1944	Increase or decrease since	
		Jan. 5, 1944	Jan. 13, 1943		Jan. 5, 1944	Jan. 13, 1943
<b>A S S E T S</b>						
Loans and Investments-total	18,042	- 119	+1,689	4,677	+ 112	+ 603
Loans - total	4,172	+ 59	+ 654	965	- 10	+ 160
Commercial, industrial, and agricultural loans	2,414	+ 26	- 3	756	- 5	+ 106
Loans to brokers and dealers for purchasing or carrying:						
U. S. Gov't obligations	685	+ 88)		40	---*)	
Other securities	413	- 11)	+ 637	29	- 4*)	+ 44
Other loans for purchasing or carrying:						
U. S. Gov't obligations	129	- 33)		26	---*)	
Other securities	115	- 2)	+ 73	40	- 1*)	+ 26
Real estate loans	91	--	- 8	23	--	- 1
Loans to banks	38	- 8	+ 8	1	--	+ 1
Other loans	287	- 1,	- 53	50	--	- 16
Treasury bills	955	- 159	- 992	357	+123	- 169
Treasury cert. of indebt.	3,164	+ 33	+1,111	874	+ 13	+ 261
Treasury notes	1,643	- 20	- 251	486	- 2	+ 94
U. S. bonds	6,311	- 25	+1,533	1,611	- 7	+ 319
Obligations guaranteed by						
U. S. Government	905	- 4	- 96	75	--	- 10
Other securities	892	- 3	- 270	309	- 5	- 52
Reserve with F. R. Banks	3,256	+ 73	- 723	867	+ 1	- 23
Cash in vault	92	+ 4	+ 12	41	--	- 2
Balances with domestic banks	30	+ 6	+ 3	179	+ 2	+ 12
Other assets - net	295	+ 11	+ 6	42	+ 1	+ 2
<b>L I A B I L I T I E S</b>						
Demand deposits-adjusted	12,671	+ 150	+1,701	3,262	+146	+ 578
Time deposits	767	+ 2	+ 101	520	+ 2	+ 61
U. S. Government deposits	2,666	- 188	- 754	624	- 40	+ 34
Interbank deposits:						
Domestic banks	2,815	- 18	- 327	1,034	+ 6	- 118
Foreign banks	737	--	+ 74	15	+ 1	+ 3
Borrowings	36	+ 17	+ 36	--	--	--
Other liabilities	330	+ 9	+ 29	29	+ 1	+ 8
<b>CAPITAL ACCOUNTS</b>	1,693	+ 3	+ 127	322	--	+ 26
Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	4,950			1,067	*Jan. 5 figures revised,	

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, JANUARY 12, 1944  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St, Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	49,539	2,654	19,730	2,185	3,986	1,566	1,489	7,609	1,554	981	1,680	1,314	4,791
Loans - total	10,716	617	4,524	446	833	275	354	1,421	409	193	350	325	969
Commercial, industrial, & agric'l loans	6,360	398	2,576	254	417	131	217	1,020	250	115	238	223	521
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	824	8	688	5	70	1	3	42	1	--	1	1	4
Other securities	546	16	421	32	11	4	4	34	5	2	3	3	11
Other loans for purchasing or carrying:													
U. S. Government obligations	298	4	135	1	24	22	24	38	14	3	6	15	12
Other securities	296	19	139	9	14	9	6	45	8	4	8	16	19
Real estate loans	1,104	66	172	40	168	50	28	134	64	19	40	20	303
Loans to banks	51	2	38	3	--	1	1	1	2	3	--	--	--
Other loans	1,237	104	355	102	129	57	71	107	65	47	54	47	99
Treasury bills	3,090	161	1,060	156	241	101	65	601	74	60	117	71	383
Treasury certificates of indebtedness	8,777	593	3,405	304	630	255	240	1,506	261	187	315	278	803
Treasury notes	4,692	207	1,817	151	365	169	198	761	145	96	212	142	429
U. S. bonds	17,745	942	7,006	882	1,576	674	471	2,616	517	366	505	403	1,787
Obligations guaranteed by U.S. Government	1,740	54	936	71	99	38	49	209	39	29	52	45	119
Other securities	2,779	80	982	175	242	54	112	495	109	50	129	50	301
Reserve with Federal Reserve Banks	8,881	427	3,480	394	681	287	292	1,400	294	177	370	293	786
Cash in vault	569	63	127	30	71	37	27	99	20	10	21	22	42
Balances with domestic banks	2,189	113	126	77	203	152	163	392	115	78	281	232	257
Other assets - net	1,245	65	344	59	81	66	36	73	20	14	20	30	437
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	34,308	2,025	13,948	1,661	2,783	1,084	991	5,379	941	649	1,125	1,048	2,674
Time deposits	6,253	277	1,205	171	880	234	249	1,211	222	131	176	162	1,335
U. S. Government deposits	6,516	395	2,830	319	410	213	177	973	164	122	167	147	599
Interbank deposits: Domestic banks	8,845	322	2,887	345	491	399	464	1,463	555	274	774	429	442
Foreign banks	817	17	739	6	2	1	3	17	1	5	--	2	24
Borrowings	54	3	36	4	--	--	6	1	4	--	--	--	--
Other liabilities	1,347	24	335	12	29	66	9	38	7	6	5	5	311
<b>CAPITAL ACCOUNTS</b>	4,283	259	1,827	227	427	111	108	491	109	73	125	98	428
Debits to demand deposit accounts, except interbank and U. S. Gov't. accounts, Federal Reserve Bank of St. Louis	11,758	562	5,262	529	736	320	324	1,829	320	239	436	288	913