

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 22: Decreases of \$553,000,000 in holdings of United States Government obligations and \$565,000,000 in demand deposits-adjusted.

Commercial, industrial, and agricultural loans increased \$35,000,000 in New York City and \$65,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$57,000,000.

Holdings of Treasury bills declined \$121,000,000 in New York City, \$108,000,000 in the Chicago District, and \$417,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$77,000,000 in New York City, \$22,000,000 in the Philadelphia District, and \$113,000,000 at all reporting member banks. Holdings of Treasury notes declined \$33,000,000.

Demand deposits-adjusted declined in all districts, the principal decreases being \$168,000,000 in New York City, \$129,000,000 in the Chicago District, and \$46,000,000 in the Philadelphia District; the total decrease at all reporting member banks was \$565,000,000. United States Government deposits also declined in all districts, the principal decreases being \$77,000,000 in New York City, \$26,000,000 in the Chicago District, and \$25,000,000 in the San Francisco District; the total decrease at all reporting member banks was \$188,000,000.

Deposits credited to domestic banks declined \$55,000,000 in New York City, \$33,000,000 in the Chicago District, \$28,000,000 in the San Francisco District, and \$177,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Dec. 22, 1943	Increase or decrease since	
		Dec. 15, 1943	Dec. 23, 1942
<u>A S S E T S</u>			
Loans and Investments - total	49,950	- 559	+9,493
Loans - total	10,997	+ 5	+ 314
Commercial, industrial, and agricultural loans	6,475	+ 65	+ 66
Loans to brokers and dealers in securities	1,393	- 57	+ 294
Other loans for purchasing or carrying secs.	541	- 6	+ 132
Real estate loans	1,108	- 15	- 92
Loans to banks	111	- 10	+ 64
Other loans	1,369	+ 28	- 150
Treasury bills	3,198	- 417	- 776
Treasury certificates of indebtedness	8,844	- 113	+5,392
Treasury notes	4,733	- 33	+ 555
U. S. bonds	17,636	+ 9	+4,661
Obligations guaranteed by U.S. Government	1,758	+ 1	- 173
Other securities	2,784	- 11	- 480
Reserve with Federal Reserve Banks	8,788	- 195	- 872
Cash in vault	610	+ 17	+ 54
Balances with domestic banks	2,171	- 113	- 600
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	34,185	- 565	+5,681
Time deposits	6,115	+ 16	+ 905
U. S. Government deposits	7,156	-188	+1,496
Interbank deposits:			
Domestic banks	8,709	- 177	- 710
Foreign banks	810	+ 28	+ 67
Borrowings	131	+ 6	+ 125

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	14,036		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 23, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Dec. 22, 1943	Increase or decrease since		Dec. 22, 1943	Increase or decrease since	
		Dec. 15, 1943	Dec. 23, 1942		Dec. 15, 1943	Dec. 23, 1942
<u>A S S E T S</u>						
Loans and Investments-total	18,251	- 206	+1,879	4,631	- 81	+ 655
Loans - total	4,294	- 7	+ 123	996	- 4	+ 161
Commercial, industrial, and agricultural loans	2,438	+ 35	- 92	779	+ 3	+ 127
Loans to brokers and dealers	1,095*	- 39	+ 143	75	- 6	+ 37
Other loans for purchasing or carrying securities	252	- 11	+ 73	62	- 2	+ 17
Real estate loans	93	- 1	- 7	24	--	--
Loans to banks	101	- 10	+ 62	1	--	+ 1
Other loans	315	+ 19	- 56	55	+ 1	- 21
Treasury bills	1,116	- 121	- 764	238	- 79	- 258
Treasury cert. of indebt.	3,123	- 77	+1,747	903	+ 1	+ 393
Treasury notes	1,659	- 19	- 300	493	- 1	+ 94
U. S. bonds	6,266	+ 12	+1,424	1,613	+ 2	+ 317
Obligations guaranteed by U. S. Government	915	+ 6	- 88	72	--	- 13
Other securities	878	--	-263	316	--	- 39
Reserve with F. R. Banks	3,242	- 81	- 698	837	- 29	- 49
Cash in vault	105	+ 5	+ 15	44	+ 4	- 1
Balances with domestic banks	30	- 2	--	174	- 9	- 5
Other assets - net	274	- 1	- 4	39	- 4	+ 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	12,641	- 168	+1,778	3,129	- 86	+ 500
Time deposits	752	+ 2	+ 102	516	+ 2	+ 63
U.S. Government deposits	2,951	- 77	- 523	676	- 17	+ 129
Interbank deposits:						
Domestic banks	2,740	- 55	- 425	1,034	+ 23	- 129
Foreign banks	729	+ 25	+ 65	13	--	+ 1
Borrowings	84	- 13	+ 79	--	--	--
Other liabilities	337	+ 9	+ 14	37	+ 5	+ 16
<u>CAPITAL ACCOUNTS</u>	1,668	- 8	+ 102	320	--	+ 23

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	5,814			1,246		

*Includes \$ 646,000,000 for the purpose of purchasing
or carrying United States Government obligations, an
increase of \$ 9,000,000 for the week.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, DECEMBER 22, 1943
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	49,950	2,675	19,913	2,179	4,057	1,591	1,527	7,569	1,541	973	1,721	1,345	4,859
Loans - total	10,997	627	4,649	452	861	280	367	1,469	417	195	356	329	995
Commercial, ind'l, and agr'l loans	6,475	407	2,599	255	425	138	219	1,061	259	117	242	223	530
Loans to brokers and dealers in secs.	1,393	22	1,105	41	95	5	9	82	7	2	5	3	17
Other loans for purchasing or carrying securities	541	14	286	11	22	24	28	71	13	5	12	24	31
Real estate loans	1,108	67	174	41	168	49	28	137	64	14	40	20	306
Loans to banks	111	2	101	--	--	2	1	1	2	2	--	--	--
Other loans	1,369	115	384	104	151	62	82	117	72	55	57	59	111
Treasury bills	3,198	174	1,205	136	282	109	42	484	51	50	136	91	438
Treasury cert. of indebtedness	8,844	598	3,366	323	632	263	282	1,531	261	190	323	278	797
Treasury notes	4,733	208	1,830	159	366	168	201	762	143	96	229	144	427
U. S. bonds	17,636	930	6,953	862	1,573	672	473	2,609	524	365	497	407	1,771
Obligations guaranteed by U.S. Gov't	1,758	53	942	71	99	43	49	210	34	29	53	46	129
Other securities	2,784	85	968	176	244	56	113	504	111	48	127	50	302
Reserve with F. R. Banks	8,788	435	3,477	377	707	270	283	1,349	279	173	367	295	776
Cash in vault	610	67	143	32	77	39	28	105	22	10	22	23	42
Balances with domestic banks	2,171	122	137	85	202	147	135	392	115	75	278	220	263
Other assets - net	1,220	66	324	58	82	63	37	70	20	14	20	31	435
L I A B I L I T I E S													
Demand deposits-adjusted	34,185	2,048	13,911	1,639	2,862	1,068	984	5,213	930	626	1,132	1,048	2,724
Time deposits	6,115	272	1,181	166	860	229	243	1,188	216	128	172	158	1,302
U. S. Government deposits	7,156	438	3,138	348	455	233	194	1,053	181	135	180	161	640
Interbank deposits: Domestic banks	8,709	297	2,804	331	488	394	461	1,473	518	272	786	437	448
Foreign banks	810	18	730	7	2	1	4	16	1	5	--	3	23
Borrowings	131	9	85	--	1	2	5	7	15	--	7	--	--
Other liabilities	1,390	24	344	14	31	71	12	46	7	6	6	6	823
CAPITAL ACCOUNTS	4,243	259	1,801	226	426	112	107	489	109	73	125	101	415

Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	14,036	671	6,219	622	987	406	403	2,137	412	273	517	379	1,010