

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 15: An increase of \$675,000,000 in demand deposits-adjusted and a decrease of \$641,000,000 in United States Government deposits.

Loans to brokers and dealers in securities increased \$39,000,000 and other loans for purchasing or carrying securities declined \$28,000,000. Loans to banks increased \$38,000,000.

Holdings of Treasury bills increased \$27,000,000 in the New York District outside of New York City, \$22,000,000 in the San Francisco District, \$17,000,000 in the Philadelphia District, and \$61,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$73,000,000 in New York City, \$31,000,000 in the Philadelphia District, and \$101,000,000 at all reporting member banks. Holdings of Treasury notes declined \$56,000,000 in New York City and \$91,000,000 at all reporting member banks.

Demand deposits-adjusted increased in all districts, the principal increases being \$252,000,000 in New York City, \$79,000,000 in the Chicago District, \$72,000,000 in the San Francisco District, and \$71,000,000 in the Cleveland District; the total increase at all reporting member banks was \$675,000,000. United States Government deposits declined in all districts, the principal decreases being \$286,000,000 in New York City and \$84,000,000 in the Chicago District; the total decrease at all reporting member banks was \$641,000,000.

Deposits credited to domestic banks increased \$92,000,000 in New York City, \$32,000,000 in the Chicago District, and \$174,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

| | Dec. 15, 1943 | Increase or decrease since | |
|---|---------------------|-------------------------------|------------------|
| | | Dec. 8, 1943 | Dec. 16, 1942 |
| <u>A S S E T S</u> | | | |
| Loans and Investments - total | 50,509 | - 26 | +10,680 |
| Loans - total | 10,392 | + 66 | + 763 |
| Commercial, industrial, and agricultural loans | 6,410 | + 15 | + 60 |
| Loans to brokers and dealers in securities | 1,450 | + 39 | + 707 |
| Other loans for purchasing or carrying secs. | 547 | - 28 | + 153 |
| Real estate loans | 1,123 | -- | - 81 |
| Loans to banks | 121 | + 38 | + 95 |
| Other loans | 1,341 | + 2 | - 171 |
| Treasury bills | 3,615 | + 61 | - 236 |
| Treasury certificates of indebtedness | 8,957 | -101 | + 5,539 |
| Treasury notes | 4,766 | - 91 | + 572 |
| U. S. bonds | 17,627 | + 30 | + 4,706 |
| Obligations guaranteed by U. S. Government | 1,757 | -- | - 176 |
| Other securities | 2,795 | + 9 | - 488 |
| Reserve with Federal Reserve Banks | 8,983 | +194 | - 1,323 |
| Cash in vault | 593 | + 18 | + 42 |
| Balances with domestic banks | 2,284 | +129 | - 550 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits-adjusted | 34,750 | + 675 | + 5,630 |
| Time deposits | 6,099 | + 23 | + 890 |
| U. S. Government deposits | 7,344 | -641 | + 2,463 |
| Interbank deposits: | | | |
| Domestic banks | 8,886 | +174 | - 599 |
| Foreign banks | 782 | - 19 | + 49 |
| Borrowings | 125 | + 7 | + 124 |
| ----- | | | |
| Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week | 13,267 | | |

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 16, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | New York City | | | Chicago | | |
|--|---------------------|-------------------------------|------------------|---------------------|-------------------------------|------------------|
| | Dec. 15, 1943 | Increase or decrease since | | Dec. 15, 1943 | Increase or decrease since | |
| | | Dec. 8, 1943 | Dec. 16, 1942 | | Dec. 8, 1943 | Dec. 16, 1942 |
| A S S E T S | | | | | | |
| Loans and Investments-total | 18,457 | - 36 | +2,599 | 4,712 | - 12 | + 748 |
| Loans - total | 4,301 | + 71 | + 520 | 1,000 | - 4 | + 169 |
| Commercial, industrial, and agricultural loans | 2,403 | - 10 | - 101 | 776 | - 2 | + 120 |
| Loans to brokers and dealers | 1,134* | + 40 | + 513 | 81 | -- | + 53 |
| Other loans for purchasing or carrying securities | 263 | - 21 | + 92 | 64 | - 3 | + 20 |
| Real estate loans | 94 | -- | - 7 | 24 | + 1 | -- |
| Loans to banks | 111 | + 58 | + 94 | 1 | -- | + 1 |
| Other loans | 296 | + 4 | - 71 | 54 | -- | - 25 |
| Treasury bills | 1,237 | + 3 | - 529 | 317 | - 6 | - 165 |
| Treasury cert. of indebt. | 3,200 | - 73 | +1,849 | 302 | - 5 | + 399 |
| Treasury notes | 1,678 | - 56 | - 298 | 494 | - 11 | + 91 |
| U. S. bonds | 6,254 | - 10 | +1,420 | 1,611 | + 15 | + 316 |
| Obligations guaranteed by | | | | | | |
| U. S. Government | 909 | + 12 | - 97 | 72 | -- | - 13 |
| Other securities | 878 | + 17 | - 266 | 316 | - 1 | - 39 |
| Reserve with F. R. Banks | 3,323 | +125 | - 833 | 366 | + 19 | - 32 |
| Cash in vault | 100 | + 3 | + 13 | 40 | - 1 | - 4 |
| Balances with domestic banks | 32 | + 6 | + 4 | 183 | - 2 | - 12 |
| Other assets - net | 275 | - 30 | -- | 43 | - 8 | + 5 |
| L I A B I L I T I E S | | | | | | |
| Demand deposits-adjusted | 12,809 | +252 | +1,773 | 3,215 | + 21 | + 485 |
| Time deposits | 750 | + 11 | + 94 | 514 | + 6 | + 63 |
| U. S. Government deposits | 3,028 | -286 | + 114 | 693 | - 53 | + 213 |
| Interbank deposits: | | | | | | |
| Domestic banks | 2,795 | + 92 | - 469 | 1,057 | + 20 | - 89 |
| Foreign banks | 704 | - 20 | + 48 | 13 | -- | + 1 |
| Borrowings | 97 | + 6 | + 97 | -- | -- | -- |
| Other liabilities | 328 | - 4 | + 19 | 32 | + 5 | + 8 |
| CAPITAL ACCOUNTS | 1,676 | + 17 | + 107 | 320 | - 3 | + 24 |
| Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week | 5,544 | | | 1,274 | | |

*Includes \$ 637,000,000 for the purpose of purchasing
or carrying United States Government obligations, a
decrease of \$ 12,000,000 for the week.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, DECEMBER 15, 1943
(In millions of dollars)

| | Total All districts | Federal Reserve District | | | | | | | | | | | |
|--|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco |
| A S S E T S | | | | | | | | | | | | | |
| Loans and Investments - total | 50,509 | 2,676 | 20,133 | 2,233 | 4,074 | 1,618 | 1,546 | 7,689 | 1,554 | 999 | 1,737 | 1,358 | 4,892 |
| Loans - total | 10,992 | 630 | 4,658 | 449 | 856 | 276 | 366 | 1,474 | 413 | 194 | 358 | 324 | 994 |
| Commercial, ind'l, and agr'l loans | 6,410 | 408 | 2,563 | 250 | 418 | 134 | 216 | 1,055 | 258 | 116 | 244 | 223 | 525 |
| Loans to brokers and dealers in secs. | 1,450 | 25 | 1,146 | 44 | 96 | 5 | 10 | 89 | 7 | 3 | 5 | 3 | 17 |
| Other loans for purchasing or carrying securities | 547 | 14 | 296 | 11 | 22 | 24 | 29 | 74 | 10 | 4 | 11 | 21 | 31 |
| Real estate loans | 1,123 | 67 | 176 | 41 | 169 | 50 | 29 | 138 | 64 | 14 | 40 | 20 | 315 |
| Loans to banks | 121 | 2 | 111 | -- | -- | 2 | 1 | 1 | 3 | 1 | -- | -- | -- |
| Other loans | 1,341 | 114 | 366 | 103 | 151 | 61 | 81 | 117 | 71 | 56 | 58 | 57 | 106 |
| Treasury bills | 3,615 | 169 | 1,343 | 169 | 313 | 132 | 55 | 592 | 68 | 79 | 148 | 102 | 445 |
| Treasury cert. of indebtedness | 8,957 | 601 | 3,438 | 345 | 620 | 266 | 290 | 1,538 | 261 | 189 | 325 | 281 | 803 |
| Treasury notes | 4,766 | 208 | 1,849 | 163 | 367 | 169 | 206 | 762 | 145 | 96 | 229 | 145 | 427 |
| U. S. bonds | 17,627 | 930 | 6,942 | 859 | 1,574 | 674 | 467 | 2,606 | 522 | 360 | 499 | 409 | 1,785 |
| Obligations guaranteed by U.S. Gov't | 1,757 | 53 | 936 | 71 | 99 | 45 | 49 | 212 | 34 | 29 | 53 | 46 | 130 |
| Other securities | 2,795 | 85 | 967 | 177 | 245 | 56 | 113 | 505 | 111 | 52 | 125 | 51 | 308 |
| Reserve with F. R. Banks | 8,983 | 433 | 3,553 | 388 | 727 | 277 | 285 | 1,382 | 294 | 176 | 378 | 302 | 788 |
| Cash in vault | 593 | 65 | 137 | 31 | 77 | 37 | 26 | 103 | 20 | 10 | 22 | 22 | 43 |
| Balances with domestic banks | 2,284 | 126 | 138 | 86 | 220 | 159 | 152 | 404 | 113 | 77 | 283 | 238 | 288 |
| Other assets - net | 1,240 | 66 | 327 | 58 | 85 | 66 | 38 | 79 | 23 | 14 | 21 | 32 | 431 |
| L I A B I L I T I E S | | | | | | | | | | | | | |
| Demand deposits-adjusted | 34,750 | 2,050 | 14,081 | 1,685 | 2,901 | 1,098 | 1,010 | 5,342 | 955 | 646 | 1,170 | 1,071 | 2,741 |
| Time deposits | 6,099 | 271 | 1,178 | 166 | 857 | 228 | 241 | 1,184 | 216 | 128 | 172 | 157 | 1,301 |
| U. S. Government deposits | 7,344 | 449 | 3,219 | 357 | 465 | 238 | 199 | 1,079 | 185 | 139 | 185 | 164 | 665 |
| Interbank deposits: Domestic banks | 8,886 | 288 | 2,863 | 335 | 501 | 411 | 471 | 1,506 | 522 | 280 | 783 | 450 | 476 |
| Foreign banks | 782 | 18 | 706 | 6 | 2 | 1 | 4 | 15 | 1 | 5 | -- | 2 | 22 |
| Borrowings | 125 | 6 | 98 | 8 | -- | 2 | 3 | -- | 8 | -- | -- | -- | -- |
| Other liabilities | 1,368 | 24 | 334 | 13 | 30 | 67 | 11 | 42 | 8 | 6 | 6 | 7 | 820 |
| CAPITAL ACCOUNTS | 4,255 | 260 | 1,809 | 226 | 427 | 112 | 108 | 489 | 109 | 72 | 125 | 101 | 417 |
| ----- | | | | | | | | | | | | | |
| Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week | 13,267 | 650 | 5,902 | 597 | 892 | 375 | 352 | 2,106 | 379 | 244 | 431 | 326 | 1,013 |