

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 1: Decreases of \$242,000,000 in total loans and \$802,000,000 in United States Government deposits, and increases of \$450,000,000 in demand deposits-adjusted and \$148,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans declined \$16,000,000 in the Chicago District and \$44,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$124,000,000 and other loans for purchasing or carrying securities declined \$82,000,000, both largely in New York City.

Holdings of Treasury bills increased \$112,000,000 in New York City, and \$9,000,000 at all reporting member banks, and declined \$33,000,000 in the Boston District, \$27,000,000 in the San Francisco District, and \$25,000,000 in the New York District outside of New York City.

Demand deposits-adjusted increased \$168,000,000 in New York City, \$74,000,000 in the Chicago District, \$53,000,000 in the Cleveland District, \$46,000,000 in the Philadelphia District, and \$450,000,000 at all reporting member banks. United States Government deposits declined in all districts, the principal decreases being \$356,000,000 in New York City, \$98,000,000 in the Chicago District, \$59,000,000 in the San Francisco District, and \$57,000,000 in the Cleveland District; the total decrease at all reporting member banks was \$802,000,000.

Deposits credited to domestic banks increased \$104,000,000 in New York City and \$148,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Dec. 1, 1943	Increase or decrease since	
		Nov. 24, 1943	Dec. 2, 1942
<u>A S S E T S</u>			
Loans and Investments - total	51,166	- 296	+12,799
Loans - total	11,025	- 242	+ 730
Commercial, industrial, and agricultural loans	6,379	- 44	- 61
Loans to brokers and dealers in securities	1,447	- 124	+ 747
Other loans for purchasing or carrying secs.	635	- 82	+ 246
Real estate loans	1,125	--	- 82
Loans to banks	89	+ 18	+ 67
Other loans	1,350	- 10	- 187
Treasury bills	3,918	+ 9	+ 348
Treasury certificates of indebtedness	9,165	- 18	+ 5,736
Treasury notes	4,883	- 9	+ 642
U. S. bonds	17,599	- 4	+ 5,965
Obligations guaranteed by U. S. Government	1,776	- 14	- 158
Other securities	2,800	- 18	- 484
Reserve with Federal Reserve Banks	8,785	+ 96	- 698
Cash in vault	545	- 4	+ 29
Balances with domestic banks	2,194	+ 38	- 574
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	33,651	+ 450	+ 4,799
Time deposits	6,043	+ 12	+ 839
U. S. Government deposits	9,131	- 802	+ 6,015
Interbank deposits:			
Domestic banks	8,753	+ 148	- 701
Foreign banks	792	--	+ 83
Borrowings	76	+ 12	+ 75
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	11,808		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 2, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Dec. 1, 1943	Increase or decrease since		Dec. 1, 1943	Increase or decrease since	
		Nov. 24, 1943	Dec. 2, 1942		Nov. 24, 1943	Dec. 2, 1942
<u>A S S E T S</u>						
Loans and Investments-total	18,785	- 114	+3,532	4,808	- 16	+1,011
Loans - total	4,287	- 162	+ 472	1,005	- 20	+ 174
Commercial, industrial, and agricultural loans	2,402	- 9	- 171	779	+ 12	+ 122
Loans to brokers and dealers	1,123*	-102	+ 539	80	- 6	+ 54
Other loans for purchasing or carrying securities	319	- 69	+ 153	68	--	+ 24
Real estate loans	95	+ 1	- 6	23	--	- 1
Loans to banks	54	+ 15	+ 36	1	--	+ 1
Other loans	294	+ 2	- 79	54	- 2	- 26
Treasury bills	1,391	+ 112	- 198	359	- 3	- 75
Treasury cert. of indebt.	3,301	- 28	+1,972	945	+ 6	+ 417
Treasury notes	1,734	- 4	- 240	510	- 2	+ 104
U. S. bonds	6,292	- 6	+1,905	1,596	+ 7	+ 436
Obligations guaranteed by U. S. Government	917	- 15	- 90	70	+ 2	- 15
Other securities	863	- 11	- 289	323	- 6	- 30
Reserve with F. R. Banks	3,210	+ 44	- 533	847	+ 2	- 18
Cash in vault	88	- 6	+ 9	38	- 1	- 5
Balances with domestic banks	25	- 3	- 3	177	- 6	- 21
Other assets - net	309	+ 11	+ 5	50	+ 3	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	12,387	+ 168	+1,371	3,151	+ 22	+ 431
Time deposits	732	+ 3	+ 71	505	+ 1	+ 35
U. S. Government deposits	3,799	- 356	+1,769	855	- 58	+ 580
Interbank deposits:						
Domestic banks	2,760	+ 104	- 427	1,047	+ 13	- 111
Foreign banks	713	- 1	+ 78	13	--	+ 1
Borrowings	38	- 6	+ 38	--	--	--
Other liabilities	332	+ 14	+ 27	27	- 1	+ 2
<u>CAPITAL ACCOUNTS</u>	1,656	+ 6	+ 83	322	+ 5	+ 27
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	4,770			1,130		

*Includes \$ 667,000,000 for the purpose of purchasing
or carrying United States Government obligations, a
decrease of \$ 82,000,000 for the week.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, DECEMBER 1, 1943

(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	51,166	2,760	20,468	2,276	4,103	1,633	1,552	7,811	1,569	1,007	1,738	1,360	4,889
Loans - total	11,025	635	4,645	440	894	278	363	1,475	410	196	357	321	1,011
Commercial, ind'l, and agr'l loans	6,379	404	2,564	241	422	130	209	1,053	253	115	241	220	527
Loans to brokers and dealers in secs.	1,447	29	1,134	43	101	5	10	89	7	2	6	3	18
Other loans for purchasing or carrying securities	635	14	352	11	25	28	33	78	10	7	12	21	44
Real estate loans	1,125	67	177	41	170	50	27	138	64	14	40	20	317
Loans to banks	89	5	54	--	22	2	1	1	2	1	--	--	1
Other loans	1,350	116	364	104	154	63	83	116	74	57	58	57	104
Treasury bills	3,918	196	1,491	177	326	139	59	659	78	89	159	106	439
Treasury cert. of indebtedness	9,165	630	3,544	392	604	268	295	1,584	266	192	319	277	794
Treasury notes	4,883	216	1,905	168	367	171	209	776	148	114	234	146	429
U. S. bonds	17,599	941	6,984	849	1,561	676	461	2,590	521	336	492	412	1,776
Obligations guaranteed by U.S. Gov't	1,776	53	945	71	106	45	50	215	34	29	53	45	130
Other securities	2,800	89	954	179	245	56	115	512	112	51	124	53	310
Reserve with F. R. Banks	8,785	413	3,455	380	698	276	290	1,362	278	169	383	294	787
Cash in vault	545	60	121	29	69	36	24	92	19	10	21	20	44
Balances with domestic banks	2,194	112	123	89	219	139	162	392	112	74	283	218	271
Other assets - net	1,319	73	361	62	97	64	39	87	23	15	21	32	445
L I A B I L I T I E S													
Demand deposits-adjusted	33,651	1,999	13,622	1,640	2,800	1,050	982	5,221	917	618	1,133	1,034	2,635
Time deposits	6,043	269	1,157	163	853	228	241	1,173	214	127	171	155	1,292
U. S. Government deposits	9,131	562	4,035	448	578	292	245	1,324	229	174	227	200	817
Interbank deposits: Domestic banks	8,753	284	2,830	336	496	395	467	1,485	508	273	784	426	469
Foreign banks	792	17	716	6	2	1	4	15	1	5	--	2	23
Borrowings	76	2	41	5	--	--	10	--	16	--	2	--	--
Other liabilities	1,327	23	338	12	30	70	10	35	7	6	5	7	784
CAPITAL ACCOUNTS	4,236	262	1,789	226	427	112	108	491	109	72	124	100	416

Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	11,808	623	5,131	452	773	339	316	1,950	355	248	403	282	931