## For immediate release

## Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 3: Decreases of \$221,000,000 in holdings of Treasury bills and \$569,000,000 in United States Government deposits, and an increase of \$150,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$17,000,000 in the Atlanta District, \$13,000,000 in the San Francisco District, and \$34,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$53,000,000 and other loans for purchasing or carrying securities declined \$42,000,000, both largely in New York City.

Holdings of Treasury bills declined \$133,000,000 in New York City, \$75,000,000 in the Chicago District, and \$221,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$22,000,000 in New York City and \$12,000,000 at all reporting member banks, and increased \$11,000,000 in the St. Louis District.

Demand deposits-adjusted declined \$48,000,000 in the Chicago District, \$35,000,000 in the Cleveland District, \$28,000,000 in New York City, and \$43,000,000 at all reporting member banks, and increased \$31,000,000 in the New York District outside of New York City, \$21,000,000 in the Boston District, and \$20,000,000 in the San Francisco District. United States Government deposits declined in all districts, the principal decrease being \$284,000,000 in New York City; the total decrease at all reporting member banks was \$569,000,000.

Deposits credited to domestic banks increased in all districts except the St. Louis District; the total increase at all reporting member banks was \$150,000,000.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

|   | Nov.  | Increase or decrease since         |   |  |  |  |  |
|---|---|------------------------------------|---|--|--|--|--|
|   | 3,<br>1943  | 0ct. 27,<br>1943                   | Nov. 4,<br>1942   |  |  |  |  |
| ASSETS  |   |                                    |   |  |  |  |  |
| Loans and Investments - total   | 52,642  | - 340                              | +14,718   |  |  |  |  |
| Loans - total Commercial, industrial, and agricultural loans Loans to brokers and dealers in securities Other loans for purchasing or carrying secs. Real estate loans Loans to banks Other loans | 11,697<br>6,458<br>1,697<br>936<br>1,129<br>79      | + 34<br>- 53<br>- 42<br>- 3<br>+ 8 | + 1,252<br>- 116<br>+ 1,033<br>+ 566<br>- 84<br>+ 35<br>- 182 |  |  |  |  |
| Treasury bills Treasury certificates of indebtedness Treasury notes U. S. bonds Obligations guaranteed by U. S. Government Other securities   | 4,405<br>9,262<br>4,935<br>17,640<br>1,829<br>2,874 | - 12<br>- 23<br>+ 8<br>- 8         | + 1,494<br>+ 5,904<br>+ 663<br>+ 5,972<br>- 82<br>- 485       |  |  |  |  |
| Reserve with Federal Reserve Banks Cash in vault Balances with domestic banks   | 8,354<br>543<br>2,233                               | - 16                               | - 699<br>+ 20<br>- 406  |  |  |  |  |
| LIABILITIES  Demand deposits-adjusted  Time deposits  U. S. Government deposits  Interbank deposits:  Domestic banks  Foreign banks   | 31,774<br>5,977<br>12,170<br>8,818                  | + 31<br>- 569<br>+ 150             | + 3,181<br>+ 771<br>+ 9,326<br>- 196<br>+ 94                  |  |  |  |  |
| Borrowings  | 56  |                                    | + 39  |  |  |  |  |

Debits to demand deposit accounts, except interbank and U. S. Gov't

## STATEMENT FOR THE PRESS

For immediate release

Board of Governors of the Federal Reserve System November 4, 1943

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES (In millions of dollars)

|  | New                                | Yor         | c City                    | ···       | Chicago                     |                              |                               |                                 |  |  |  |  |
|--|------------------------------------|-------------|---------------------------|-----------|-----------------------------|------------------------------|-------------------------------|---------------------------------|--|--|--|--|
|  | Increase or                        |             |                           |           |                             | Increase or                  |                               |                                 |  |  |  |  |
|  | Nov.                               |             |                           | Nov.      |                             | e since                      |                               |                                 |  |  |  |  |
|  | 3,<br>1943                         | 19 <i>l</i> |                           |           | 4,                          | 3.<br>1943                   | 1943                          | Nov. 4,<br>1942                 |  |  |  |  |
| ASSETS   |                                    |             |                           |           |                             |                              |                               |                                 |  |  |  |  |
| Loans and Investments-total  | 19,528                             | -           | 272                       | ÷ 4       | ,538                        | 4,932                        | - 40                          | +1,145                          |  |  |  |  |
| Loans - total  | 4,713                              |             | 61                        | +         | 851                         | 1,040                        | + 5                           | + 183                           |  |  |  |  |
| Commercial, industrial, and agricultural loans Loans to brokers and dealers Other loans for purchasing or carrying securities Real estate loans Loans to banks Other loans | 2,422<br>1,311                     |             | 1<br>33                   | <b>-</b>  | 224<br>763                  | 798<br>83                    | + 12<br>- 6                   | + 116<br>+ 58                   |  |  |  |  |
|  | 535<br>94<br>55<br>296             | +           | 37<br>11<br>3             | + + + + - | 395<br>8<br>14<br>89        | 79<br>23<br>1<br>56          | - 1                           | + 33<br>- 1<br>+ 1<br>- 24      |  |  |  |  |
| Treasury bills Treasury cert. of indebt. Treasury notes U. S. bonds Obligations guaranteed by  | 1,406<br>3,354<br>1,746<br>6,439   | -           | 133<br>22<br>16<br>39     | +2<br>-   | 219<br>,060<br>272<br>,999  | 434<br>957<br>529<br>1,572   | - 35<br>- 8<br>               | + 58<br>+ 430<br>+ 123<br>+ 393 |  |  |  |  |
| U. S. Government Other securities  | 971<br>899                         | +           | 1<br>2                    | -         | 26<br>293                   | 70<br>330                    |                               | - 15<br>- 27                    |  |  |  |  |
| Reserve with F. R.Banks Cash in vault Balances with domestic banks Other assets - net  | 3,073<br>92<br>23<br>305           | +           | 16<br>3<br>5<br>9         | + + +     | 526<br>8<br>5<br>4          | 814<br>40<br>174<br>45       | + 6                           | - 61<br>- 2<br>- 9<br>+ 2       |  |  |  |  |
| LIABILITIES  |                                    |             |                           |           |                             |                              |                               |                                 |  |  |  |  |
| Demand deposits-adjusted Time deposits U. S. Government deposits Interbank deposits:   | 11,642<br>731<br>5,133             | +           | 23<br>9<br>284            | +         | 440<br>67<br>,621           | 2,956<br>499<br>1,123        | - 20<br>- 25                  | + 324<br>+ 32<br>+ 677          |  |  |  |  |
| Domestic banks Foreign banks Borrowings Other liabilities CAPITAL ACCOUNTS   | 2,779<br>718<br>41<br>329<br>1,648 | + + + - +   | 36<br>13<br>7<br>13<br>11 | + + +     | 342<br>93<br>31<br>27<br>82 | 1,074<br>12<br><br>26<br>315 | + 11<br>- 2<br><br>- 1<br>+ 1 | + 15<br><br>+ 5<br>+ 22         |  |  |  |  |
| Debits to demand deposit accounts, except interbank ar U. S. Gov't accounts, during week   | nd<br>4,940                        |             |                           |           |                             | 1,277                        |                               |                                 |  |  |  |  |

<sup>\*</sup>Includes \$ 783,000,000 for the purpose of purchasing or carrying United States Government obligations, a decrease of \$60,000,000 for the week.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, NOVEMBER 3, 1943
(In millions of dollars)

| rorm r. R. 2040  | (In millions of dollars)  Federal Reserve District |          |            |         |            |                    |           |         |           |                  |       |          |                |
|--|--|----------|------------|---------|------------|--------------------|-----------|---------|-----------|------------------|-------|----------|----------------|
|  | 1 Total  | 1        |            | ` 1     | eder       | al                 | Rese      | rve I   |           |                  |       |          | San            |
|  | 1  | T        | New        | Phila-  | Cleve-     | Rich-              | Atlanta   | Chicago |           | Minne-           |       | Dallas   | Francisco      |
|  | districts  | Boston   | York       | delphia | land       | mond               | Actanoa   | 0111008 | Louis     | apolis           | City  | <u> </u> | Transition     |
|  | 1  | <u> </u> |            |         |            |                    |           |         |           |                  |       |          |                |
| ASSETS   | 50 (10   | 2 204    | 21,282     | 2,355   | 4,119      | 1,694              | 1,594     | 7,972   | 1,600     | 1,036            | 1,741 | 1,369    | 4,984          |
| Loans and Investments - total                                | 52,642   | 2,896    | -          |         | •          | 301                | 397       | 1,522   | 423       |                  | 361   | 322      | 1,070          |
| Loans - total  | 11,697   | 629      | 5,079      |         | 943<br>432 | 136                | 204       | 1,075   | 262       |                  | 242   | 212      | 539            |
| Commercial, indil, and agril loans                           | 6,458  | 402      | 2,588      |         | 127        | 10                 | 16        | 93      | 7         | 2                | 6     | 4        | 43             |
| Loans to brokers and dealers in secs.                        | 1,697  | 24       | 1,322      | 42      | 14         | 10                 |           | ,,,     | •         |                  |       |          | 4-             |
| Other loans for purchasing                                   | 27/  | 12       | 571        | 12      | 28         | 37                 | 61        | 96      | 10        |                  | 14    | 25       | 62             |
| or carrying securities                                       | 936  | 67       | 176        |         | 170        | 50                 | 27        | 139     | 64        |                  | 40    | 20       | 320            |
| Real estate loans  | 1,129  | 5        | 55         |         | 11         | 2                  |           | 1       | . 3       |                  |       |          | 1              |
| Loans to banks   | 79   | 119      | 367        |         | 175        | 66                 | 89        | 118     | 77        | 58               | 59    | 61       | 105            |
| Other loans  | 1,398  | -        | •          | •       | -          | 1/2                | 76        | 772     | 103       | 116              | 172   | 119      | 459            |
| Treasury bills   | 4,405  | 308      | 1,560      | 242     | 315        | 163<br>274         | 70<br>305 | 1,594   | 259       |                  | 308   | 270      | 790            |
| Treasury cert. of indebtedness                               | 9,262  | 638      | 3,637      |         | 594<br>370 | 170                |           | 793     | 150       | •                | -     | 146      | 434            |
| Treasury notes   | 4,935  | 219      | 1,930      |         | 1,542      | 685                |           | 2,556   | 520       |                  | 492   | 414      | 1,783          |
| U.S. bonds   | 17,640   | 936      | 7,093      | _       | 108        | 45                 |           | 216     | 34        |                  | 53    | 46       | 129            |
| Obligations guaranteed by U.S.Gov't                          | 1,829  | 57       | 992<br>991 |         | 247        | 56                 |           | 519     | 111       |                  | 123   | 52       | 319            |
| Other securities   | 2,874  | 109      |            |         |            | -                  |           |         | 261       | 163              | 357   | 285      | 747            |
| Reserve with F. R. Banks                                     | 8,354  | 404      | 3,290      | 364     | 675        | 2 <b>7</b> 4<br>35 |           |         | 19        |                  |       | 21       | 41             |
| Cash in vault  | 543  | 57       | 121        | •       | 70<br>227  | 151                |           |         | 111       |                  |       | 234      | 2 <b>59</b>    |
| Balances with domestic banks                                 | 2,233  | 118      | 125        |         |            | 64                 |           |         |           |                  |       | 31       | 435            |
| Other assets - net   | 1,288  | 74       | 357        | 1 02    | 00         | 34                 | . ))      |         |           |                  |       |          |                |
| LIABILITIES  |  |          |            |         |            |                    |           |         |           |                  |       | -00      | 0.51/          |
|  | 31,774   | 1,946    | 12,849     | 1,541   | 2,574      | 1,020              | 927       | 4,911   | 877       |                  |       |          | 2,516<br>1,277 |
| Demand deposits-adjusted                                     | 5 <b>,97</b> 7                                     | 265      | 1,15       |         |            | 229                |           |         |           |                  |       |          | -              |
| Time deposits  | 12,170   | 753      | 5,44       |         | 776        |                    |           |         |           |                  |       | -        | 1,059<br>446   |
| U. S. Government deposits Interbank deposits: Domestic banks | 8,818  | 285      | 2,85       |         |            | <b>39</b> 9        | 460       |         |           |                  | -     | 437<br>2 |                |
| Foreign banks  | 793  | 16       | 720        |         |            |                    | -         |         |           | 2                |       |          |                |
| Borrowings   | 56   | 1        | 4          | 3 1     |            |                    |           |         | . ,       | 2 <b></b><br>8 6 |       | 7        |                |
| Other liabilities  | 1,261  | 22       | 33         |         |            |                    |           |         |           | -                |       |          |                |
| CAPITAL ACCOUNTS   | 4,211  | 261      | 1,78       | i 225   | 425        | 111                | 108       | 1484    | . 100     | 1.2              | 1-7   | "        | 4-2            |
| **************************************                       | -  |          |            |         |            |                    |           |         |           |                  |       |          |                |
| Debits to demand deposit accounts,                           |  |          |            |         |            |                    |           |         |           |                  |       |          |                |
| except interbank and U. S. Gov't                             |  |          | - 0-       | . 101   | 0.77       | 369                | 31        | 2,125   | 5 384     | 27               | 7 428 | 307      | 941            |
| accounts, during week  | 12,493   | 712      | 5,27       | 8 484   | . 877      | 20                 | , )       | -,,     | , ,,,,,,, | ·                | •     |          |                |
|  |  |          |            |         |            |                    |           |         |           |                  |       |          |                |

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