

October 18, 1943

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 13: Increases of \$374,000,000 in holdings of Treasury bills, \$110,000,000 in holdings of United States Government bonds, \$420,000,000 in demand deposits-adjusted, and \$115,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$26,000,000 in New York City, \$10,000,000 in the Chicago District, and \$41,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$94,000,000 in New York City and \$100,000,000 at all reporting member banks. Other loans for purchasing or carrying securities declined \$21,000,000 in New York City, \$18,000,000 in the San Francisco District, and \$53,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$177,000,000 in New York City, \$65,000,000 in the Chicago District, and \$374,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$42,000,000 in New York City and \$10,000,000 at all reporting member banks, and increased \$29,000,000 in the San Francisco District. Holdings of United States Government bonds increased \$40,000,000 in the San Francisco District and \$110,000,000 at all reporting member banks.

Demand deposits-adjusted increased in all districts, the principal increase being \$124,000,000 in New York City; the total increase at all reporting member banks was \$420,000,000. United States Government deposits increased \$41,000,000 in the San Francisco District and \$2,000,000 at all reporting member banks, and declined \$23,000,000 in New York City.

Deposits credited to domestic banks increased \$40,000,000 in New York City, \$28,000,000 in the Chicago District, \$21,000,000 in the Atlanta District, and \$115,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Oct. 13, 1943	Increase or decrease since	
		Oct. 6, 1943	Oct. 14, 1942
<u>A S S E T S</u>			
Loans and Investments - total	51,648	+ 370	+15,740
Loans - total	12,009	- 108	+ 1,745
Commercial, industrial, and agricultural loans	6,318	+ 41	- 305
Loans to brokers and dealers in securities	1,984	- 100	+ 1,550
Other loans for purchasing or carrying secs.	1,073	- 53	+ 705
Real estate loans	1,136	- 1	- 80
Loans to banks	69	+ 10	+ 49
Other loans	1,429	- 5	- 174
Treasury bills	4,585	+ 374	+ 1,958
Treasury certificates of indebtedness	8,407	- 10	+ 5,405
Treasury notes	4,964	+ 9	+ 1,687
U. S. bonds	16,862	+ 110	+ 5,721
Obligations guaranteed by U. S. Government	1,880	--	- 222
Other securities	2,941	- 5	- 554
Reserve with Federal Reserve Banks	8,267	+ 67	- 819
Cash in vault	574	+ 35	+ 38
Balances with domestic banks	2,293	+ 89	- 420
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	30,742	+ 420	+ 2,559
Time deposits	5,901	+ 11	+ 712
U. S. Government deposits	12,262	+ 2	+11,136
Interbank deposits:			
Domestic banks	8,883	+ 115	- 416
Foreign banks	760	- 13	+ 81
Borrowings	50	+ 11	+ 47
Debits to demand deposit accounts, except inter- bank and U. S. Gov't accounts, during week	9,987		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 14, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 13, 1943	Increase or decrease since		Oct. 13, 1943	Increase or decrease since	
		Oct. 6, 1943	Oct. 14, 1942		Oct. 6, 1943	Oct. 14, 1942
A S S E T S						
Loans and Investments-total	19,348	+ 82	+5,412	4,838	+ 66	+1,194
Loans - total	4,921	- 82	+1,297	1,025	+ 3	+ 158
Commercial, industrial, and agricultural loans	2,362	+ 26	- 294	752	+ 10	+ 60
Loans to brokers and dealers	1,503*	- 94	+1,182	119	- 4	+ 92
Other loans for purchasing or carrying securities	619	- 21	+ 481	74	- 4	+ 28
Real estate loans	96	--	- 6	24	--	--
Loans to banks	44	+ 7	+ 26	1	+ 1	+ 1
Other loans	297	--	- 92	55	--	- 23
Treasury bills	1,369	+177	+ 480	453	+ 69	+ 18
Treasury cert. of indebt.	3,056	- 42	+1,918	955	- 13	+ 449
Treasury notes	1,783	+ 6	+ 145	516	+ 3	+ 281
U. S. bonds	6,258	+ 22	+2,050	1,492	+ 3	+ 336
Obligations guaranteed by U. S. Government	994	--	- 133	70	--	- 16
Other securities	967	+ 1	- 345	327	+ 1	- 32
Reserve with F.R. Banks	3,017	+ 53	- 537	775	- 22	- 57
Cash in vault	95	+ 10	+ 10	43	+ 4	- 2
Balances with domestic banks	26	+ 2	- 5	168	--	- 27
Other assets - net	301	+ 4	+ 1	45	+ 2	+ 6
L I A B I L I T I E S						
Demand deposits-adjusted	11,325	+124	+ 277	2,827	+ 24	+ 163
Time deposits	714	- 4	+ 56	499	+ 1	+ 34
U. S. Government deposits	5,284	- 23	+4,783	1,099	- 3	+ 897
Interbank deposits:						
Domestic banks	2,773	+ 40	- 465	1,096	+ 29	- 6
Foreign banks	684	- 11	+ 75	13	--	+ 1
Borrowings	40	+ 7	+ 40	--	--	--
Other liabilities	330	+ 18	+ 33	24	- 1	+ 4
CAPITAL ACCOUNTS	1,637	--	+ 82	311	--	+ 21

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	3,775			918		

*Includes \$ 967,000,000 for the purpose of purchasing
or carrying United States Government obligations, a
decrease of \$106,000,000 for the week. (Oct. 6 figures revised)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, OCTOBER 13, 1943
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	51,648	2,856	21,027	2,297	4,078	1,654	1,567	7,810	1,552	1,000	1,686	1,317	4,804
Loans - total	12,009	654	5,292	460	965	313	408	1,508	426	213	365	331	1,074
Commercial, ind'l, and agr'l loans	6,318	402	2,535	244	427	137	189	1,026	258	125	243	218	514
Loans to brokers and dealers in secs.	1,984	46	1,511	50	147	10	19	131	7	4	7	6	46
Other loans for purchasing or carrying securities	1,073	12	655	13	30	49	83	92	12	12	15	25	75
Real estate loans	1,136	67	178	43	170	50	26	140	65	14	40	20	323
Loans to banks	69	7	44	4	8	1	--	1	4	--	--	--	--
Other loans	1,429	120	369	106	183	66	91	118	80	58	60	62	116
Treasury bills	4,585	329	1,514	259	369	178	93	834	120	118	186	112	473
Treasury cert. of indebtedness	8,407	600	3,293	356	524	240	275	1,530	213	169	276	241	690
Treasury notes	4,964	220	1,976	177	368	167	214	779	149	111	230	145	428
U. S. bonds	16,862	883	6,875	785	1,486	655	417	2,425	497	309	453	379	1,698
Obligations guaranteed by U.S.Gov't	1,880	58	1,018	73	119	45	47	216	35	30	53	57	129
Other securities	2,941	112	1,059	187	247	56	113	518	112	50	123	52	312
Reserve with F. R. Banks	8,267	386	3,232	356	639	299	261	1,281	280	165	361	280	727
Cash in vault	574	60	131	30	75	38	27	98	21	10	21	22	41
Balances with domestic banks	2,293	118	126	79	221	176	157	392	116	91	311	247	259
Other assets-net	1,247	68	351	62	89	62	39	80	22	15	21	31	407
L I A B I L I T I E S													
Demand deposits-adjusted	30,742	1,843	12,469	1,485	2,502	1,004	908	4,742	857	551	1,044	941	2,396
Time deposits	5,901	263	1,131	162	835	226	235	1,141	211	123	166	148	1,260
U. S. Government deposits	12,262	799	5,594	580	812	399	316	1,717	297	227	278	258	985
Interbank deposits: Domestic banks	8,883	278	2,842	354	499	420	472	1,535	510	298	785	443	447
Foreign banks	760	17	686	6	2	1	3	15	1	5	--	1	23
Borrowings	50	3	40	--	--	6	1	--	--	--	--	--	--
Other liabilities	1,242	23	336	12	28	63	9	33	8	6	5	7	712
C A P I T A L A C C O U N T S													
Debits to demand deposit accounts, except interbank and U.S.Gov't accounts, during week	4,189	262	1,769	225	424	110	107	478	107	71	122	99	415
	9,987	590	4,054	380	641	358	286	1,646	321	230	364	242	875