

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 11: Decreases of \$124,000,000 in holdings of Treasury bills and \$169,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$11,000,000 in New York City, \$9,000,000 in the Chicago District, and \$36,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$71,000,000 in New York City and \$73,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$99,000,000 in New York City, \$47,000,000 in the Chicago District, and \$124,000,000 at all reporting member banks, and increased \$46,000,000 in the San Francisco District. Holdings of Treasury certificates of indebtedness declined \$22,000,000 in New York City and \$18,000,000 at all reporting member banks. Holdings of Treasury notes increased \$22,000,000 in the Minneapolis District and \$18,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$19,000,000 in the Richmond District, \$12,000,000 in the Cleveland District, and \$57,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$39,000,000 in the Chicago District and \$50,000,000 at all reporting member banks, and declined \$57,000,000 in New York City. United States Government deposits declined \$94,000,000 in New York City and \$169,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Aug. 11, 1943	Increase or decrease since	
		Aug. 4, 1943	Aug. 12, 1942
<u>A S S E T S</u>			
Loans and Investments - total	46,899	- 55	+13,296
Loans - total	9,543	- 28	- 1,099
Commercial, industrial, and agricultural loans	5,714	+ 36	- 1,040
Loans to brokers and dealers in securities	985	- 73	+ 448
Other loans for purchasing or carrying secs.	371	--	- 31
Real estate loans	1,151	- 3	- 79
Loans to banks	53	+ 17	+ 16
Other loans	1,269	- 5	- 413
Treasury bills	4,114	-124	+ 2,049
Treasury certificates of indebtedness	7,581	- 18	+ 6,175
Treasury notes	4,890	+ 18	+ 2,069
U. S. bonds	16,049	+ 57	+ 4,877
Obligations guaranteed by U. S. Government	1,803	+ 40	- 242
Other securities	2,919	--	- 533
Reserve with Federal Reserve Banks	8,776	+ 71	- 891
Cash in vault	526	+ 11	+ 31
Balances with domestic banks	2,222	+ 5	- 553
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	33,796	+ 50	+ 7,270
Time deposits	5,851	+ 31	+ 739
U. S. Government deposits	5,171	-169	+ 3,282
Interbank deposits:			
Domestic banks	8,652	+ 21	+ 50
Foreign banks	779	- 10	+ 90
Borrowings	48	+ 11	+ 24

Debits to demand deposit accounts, except inter- bank and U. S. Gov't accounts, during week	10,578		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
August 12, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Aug. 11, 1943	Increase or decrease since		Aug. 11, 1943	Increase or decrease since	
		Aug. 4, 1943	Aug. 12, 1942		Aug. 4, 1943	Aug. 12, 1942
<u>A S S E T S</u>						
Loans and Investments -total	17,345	- 119	+4,032	4,402	- 33	+1,126
Loans - total	3,620	- 43	- 153	829	+ 3	- 74
Commercial, industrial, and agricultural loans	2,170	+ 11	- 483	678	+ 7	- 46
Loans to brokers and dealers	836*	- 71	+ 418	35	- 2	+ 9
Other loans for purchasing or carrying securities	176	- 2	+ 25	40	- 1	- 11
Real estate loans	98	--	- 6	23	--	- 1
Loans to banks	42	+ 20	+ 8	--	--	--
Other loans	298	- 1	- 115	53	- 1	- 25
Treasury bills	1,295	- 99	+ 570	431	- 35	+ 18
Treasury cert. of indebt.	2,833	- 22	+2,314	840	+ 1	+ 651
Treasury notes	1,791	- 2	+ 214	465	+ 1	+ 307
U. S. bonds	5,941	+ 3	+1,596	1,450	+ 1	+ 290
Obligations guaranteed by U. S. Government	926	+ 40	- 163	69	- 1	- 28
Other securities	939	+ 4	- 346	318	- 3	- 44
Reserve with F. R. Banks	3,292	- 3	- 895	843	+ 40	- 196
Cash in vault	84	+ 3	+ 9	40	+ 1	- 5
Balances with domestic banks	22	--	- 6	179	+ 5	- 24
Other assets	297	- 57	- 2	44	--	+ 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	12,872	- 57	+2,365	3,159	+ 21	+ 598
Time deposits	714	+ 1	+ 55	522	+ 1	+ 60
U. S. Government deposits	2,048	- 94	+ 887	450	- 12	+ 243
Interbank deposits:						
Domestic banks	2,749	- 23	- 329	1,039	+ 8	- 29
Foreign banks	694	- 9	+ 75	13	- 1	+ 1
Borrowings	32	+ 6	+ 9	--	--	--
Other liabilities	298	- 2	- 9	23	- 4	+ 5
CAPITAL ACCOUNTS	1,633	+ 2	+ 85	307	--	+ 20

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	4,208			959		

*Includes \$373,000,000 for the purpose of purchasing or carrying United States Government obligations, a decrease of \$ 44,000,000 for the week.

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Clevo- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	46,899	2,545	18,914	2,094	3,759	1,515	1,469	7,120	1,446	893	1,593	1,232	4,319
Loans - total	9,543	614	3,948	429	729	235	279	1,258	348	174	341	275	913
Commercial, ind'l, and agr'l loans	5,714	393	2,312	237	386	112	165	920	209	105	229	199	447
Loans to brokers and dealers in secs.	985	25	839	31	13	4	8	42	4	2	4	2	11
Other loans for purchasing or carrying securities	371	12	206	11	14	11	9	46	9	4	8	14	27
Real estate loans	1,151	68	181	43	171	50	26	141	66	15	42	19	329
Loans to banks	53	1	42	--	8	1	1	--	--	--	--	--	--
Other loans	1,269	115	368	107	137	57	70	109	60	48	58	41	99
Treasury bills	4,114	188	1,427	173	350	143	140	741	99	105	165	115	468
Treasury cert. of indebtedness	7,581	505	3,055	312	498	227	271	1,312	225	145	249	231	551
Treasury notes	4,890	226	1,980	174	364	166	207	727	149	107	234	151	405
U. S. bonds	16,049	845	6,520	733	1,438	637	406	2,356	477	296	429	352	1,560
Obligations guaranteed by U.S.Gov't	1,803	56	950	75	123	46	51	215	33	26	52	54	122
Other securities	2,919	111	1,034	198	257	61	115	511	115	40	123	54	300
Reserve with F. R. Banks	8,776	458	3,491	403	692	278	293	1,356	276	159	361	296	713
Cash in vault	526	58	115	28	67	35	24	93	18	9	21	20	38
Balances with domestic banks	2,222	106	125	75	236	163	158	406	114	80	285	239	235
Other assets - net	1,241	64	350	62	88	66	40	78	22	14	21	31	405
L I A B I L I T I E S													
Demand deposits-adjusted	33,796	2,052	14,042	1,659	2,747	1,073	981	5,187	934	594	1,085	1,013	2,429
Time deposits	5,851	258	1,124	162	829	224	230	1,152	208	120	163	146	1,235
U. S. Government deposits	5,171	289	2,211	227	331	185	204	734	141	105	138	131	475
Interbank deposits; Domestic banks	8,652	315	2,823	363	487	388	450	1,464	479	259	770	422	432
Foreign banks	779	28	696	6	1	1	3	15	1	1	--	2	25
Borrowings	48	5	32	9	--	--	2	--	--	--	--	--	--
Other liabilities	1,207	24	303	12	27	78	8	30	7	5	5	6	702
CAPITAL ACCOUNTS	4,160	260	1,764	224	420	108	106	471	106	71	120	93	412
Debits to demand deposit accounts, except interbank and U.S.Gov't accounts, during week	10,578	612	4,519	475	687	307	314	1,631	286	225	338	258	876