

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 14: Increases of \$948,000,000 in holdings of Treasury notes, \$558,000,000 in demand deposits-adjusted, and \$1,049,000,000 in United States Government deposits.

Commercial, industrial and agricultural loans increased \$20,000,000 in the San Francisco District, \$18,000,000 in New York City, \$17,000,000 in the Chicago District, and \$73,000,000 at all reporting member banks.

Holdings of Treasury notes increased in all districts, the principal increases being \$294,000,000 in New York City, \$120,000,000 in the Chicago District, and \$105,000,000 in the San Francisco District; the total increase at all reporting member banks was \$948,000,000. Holdings of Treasury bills increased \$37,000,000 in New York City, \$40,000,000 in the Atlanta District, \$23,000,000 in the Chicago District, and \$163,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$84,000,000.

Demand deposits-adjusted increased in all districts, the principal increases being \$146,000,000 in New York City and \$102,000,000 in the Chicago District; the total increase at all reporting member banks was \$558,000,000. United States Government deposits also increased in all districts, the principal increases being \$264,000,000 in New York City, \$145,000,000 in the Chicago District, and \$97,000,000 in the San Francisco District; the total increase at all reporting member banks was \$1,049,000,000.

Deposits credited to domestic banks declined \$26,000,000 in the Chicago District, \$15,000,000 in the San Francisco District, and \$40,000,000 at all reporting member banks, and increased \$57,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	July 14, 1943	Increase or decrease since	
		July 7, 1943	July 15, 1942
A S S E T S			
Loans and Investments - total	46,822	+1,259	+13,484
Loans - total	9,675	+ 82	- 1,171
Commercial, industrial, and agricultural loans	5,638	+ 73	- 1,189
Loans to brokers and dealers in securities	1,102	+ 10	+ 493
Other loans for purchasing or carrying secs.	405	- 15	- 9
Real estate loans	1,160	+ 12	- 72
Loans to banks	70	+ 13	+ 23
Other loans	1,300	- 11	- 417
Treasury bills	4,627	+ 163	+ 2,994
Treasury certificates of indebtedness	6,962	- 3	+ 5,501
Treasury notes	4,810	+ 943	+ 1,922
U. S. bonds	15,888	+ 84	+ 4,802
Obligations guaranteed by U.S. Government	1,878	- 14	- 164
Other securities	2,982	- 1	- 400
Reserve with Federal Reserve Banks	8,683	+ 154	- 524
Cash in vault	552	+ 38	+ 61
Balances with domestic banks	2,382	+ 110	- 358
L I A B I L I T I E S			
Demand deposits-adjusted	32,883	+ 558	+ 7,061
Time deposits	5,705	+ 25	+ 624
U. S. Government deposits	6,013	+1,049	+ 4,082
Interbank deposits:			
Domestic banks	8,918	- 40	+ 365
Foreign banks	772	- 10	+ 88
Borrowings	72	+ 6	+ 36
Debits to demand deposit accounts, except inter-bank and U. S. Gov't accounts, during week	11,967		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 15, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	July 14, 1943	Increase or decrease since		July 14, 1943	Increase or decrease since	
		July 7, 1943	July 15, 1942		July 7, 1943	July 15, 1942
A S S E T S						
Loans and Investments - total	17,476	+ 465	+4,230	4,422	+ 64	+1,161
Loans - total	3,761	+ 17	- 87	798	+ 14	- 127
Commercial, industrial, and agricultural loans	2,165	+ 18	- 479	644	+ 15	- 90
Loans to brokers and dealers	949*	+ 3	+ 466	35	- 4	--
Other loans for purchasing or carrying securities	194	- 13	+ 35	42	+ 2	- 9
Real estate loans	93	+ 1	- 5	23	--	- 1
Loans to banks	51	+ 14	+ 6	--	--	--
Other loans	304	- 6	- 110	54	+ 1	- 27
Treasury bills	1,519	+ 87	+1,044	524	+ 17	+ 144
Treasury cert. of indebt.	2,626	+ 17	+2,036	789	- 9	+ 603
Treasury notes	1,337	+ 294	+ 187	450	+ 50	+ 291
U. S. bonds	5,333	+ 30	+1,483	1,439	+ 11	+ 278
Obligations guaranteed by U. S. Government	933	- 3	- 166	74	--	- 23
Other securities	967	+ 23	- 267	343	- 19	- 5
Reserve with F.R. Banks	3,187	- 4	- 861	801	+ 39	- 188
Cash in vault	39	+ 4	+ 16	41	--	- 3
Balances with domestic banks	26	+ 2	- 5	176	+ 5	- 37
Other assets - net	287	+ 4	- 2	41	+ 2	+ 2
L I A B I L I T I E S						
Demand deposits-adjusted	12,297	+ 146	+1,940	3,079	+ 41	+ 634
Time deposits	702	- 3	+ 42	477	+ 1	+ 14
U. S. Government deposits	2,472	+ 264	+1,485	523	+ 81	+ 238
Interbank deposits:						
Domestic banks	2,932	+ 57	- 256	1,059	- 14	+ 24
Foreign banks	683	- 4	+ 76	14	+ 1	+ 2
Borrowings	66	+ 6	+ 31	--	--	--
Other liabilities	295	+ 4	- 12	25	+ 4	+ 7
CAPITAL ACCOUNTS	1,613	+ 1	+ 72	304	- 4	+ 16

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	5,103			1,161		

*Includes \$430,000,000 for the purpose of purchasing
or carrying United States Government obligations, a
decrease of \$ 1,000,000 for the week.

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	46,822	2,546	19,036	2,104	3,696	1,493	1,478	7,132	1,441	879	1,558	1,232	4,227
Loans - total	9,675	616	4,086	432	734	236	287	1,226	343	180	334	279	922
Commercial, ind'l, and agr'l loans	5,638	394	2,303	231	372	110	172	880	202	108	220	199	447
Loans to brokers and dealers in secs.	1,102	24	952	30	20	4	6	41	5	2	4	1	13
Other loans for purchasing or carrying securities	405	12	224	11	15	12	10	53	10	4	8	17	29
Real estate loans	1,160	69	181	45	172	51	27	142	66	14	42	19	332
Loans to banks	70	1	51	5	8	--	--	--	1	4	--	--	--
Other loans	1,300	116	375	110	147	59	72	110	59	48	60	43	101
Treasury bills	4,627	216	1,670	211	367	156	164	874	114	115	178	125	437
Treasury cert. in indebtedness	6,962	447	2,827	298	438	219	252	1,221	220	127	226	201	486
Treasury notes	4,810	209	2,026	170	349	165	201	701	143	83	210	157	396
U. S. bonds	15,838	874	6,402	711	1,424	607	408	2,336	469	307	428	359	1,563
Obligations guaranteed by U.S.Gov't	1,878	72	964	79	128	50	53	233	36	27	56	56	124
Other securities	2,982	112	1,061	203	256	60	113	541	116	40	126	55	299
Reserve with F.R. Banks	8,683	470	3,397	394	732	293	291	1,285	270	160	362	295	734
Cash in vault	552	59	124	28	69	36	26	97	19	10	21	21	42
Balances with domestic banks	2,382	117	134	88	253	177	191	424	116	84	300	239	259
Other assets - net	1,227	65	339	62	87	65	41	73	21	14	19	31	410
L I A B I L I T I E S													
Demand deposits-adjusted	32,883	2,014	13,445	1,653	2,717	1,055	971	5,074	887	583	1,076	988	2,420
Time deposits	5,705	254	1,105	161	814	220	225	1,091	206	117	156	144	1,212
U. S. Government deposits	6,013	347	2,670	262	349	218	249	847	168	118	151	157	477
Interbank deposits: Domestic banks	8,918	332	3,011	356	509	391	465	1,485	493	252	753	424	447
Foreign banks	772	25	690	6	2	1	4	15	1	2	--	1	25
Borrowings	72	1	66	2	--	3	--	--	--	--	--	--	--
Other liabilities	1,174	25	300	13	26	68	8	33	7	5	4	6	679
CAPITAL ACCOUNTS	4,129	259	1,743	223	420	108	105	466	105	70	120	98	412
Debits to demand deposit accounts, except interbank and U.S.Gov't accounts, during week	11,967	675	5,481	521	778	308	322	1,875	304	116	411	267	909