

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 7: Decreases of \$396,000,000 in holdings of Treasury bills and \$727,000,000 in United States Government deposits, and an increase of \$242,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$11,000,000 in the Boston District and \$23,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$89,000,000 in New York City and \$78,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$371,000,000 in New York City and \$396,000,000 at all reporting member banks. Holdings of Treasury notes declined \$42,000,000 in the Cleveland District and \$7,000,000 at all reporting member banks, and increased \$27,000,000 in New York City. Holdings of United States Government bonds increased \$59,000,000 in the Cleveland District, \$19,000,000 in the Richmond District, and \$90,000,000 at all reporting member banks. Holdings of "Other securities" declined \$38,000,000 in New York City, \$17,000,000 in the Chicago District, and \$80,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$23,000,000 each in the Philadelphia and Dallas Districts and \$36,000,000 at all reporting member banks, and declined \$39,000,000 in the San Francisco District. United States Government deposits declined in all districts, the principal decreases being \$348,000,000 in New York City and \$99,000,000 in the Chicago District.

Deposits credited to domestic banks increased \$80,000,000 in New York City, \$41,000,000 in Chicago District, and \$242,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	July 7, 1943	Increase or decrease since	
		June 30, 1943	July 8, 1942
<u>A S S E T S</u>			
Loans and investments - total	45,563	- 280	+13,197
Loans - total	9,593	+ 108	- 1,068
Commercial, industrial, and agricultural loans	5,565	+ 23	- 1,235
Loans to brokers and dealers in securities	1,092	+ 78	+ 607
Other loans for purchasing or carrying secs.	420	- 4	+ 38
Real estate loans	1,148	- 10	- 86
Loans to banks	57	+ 29	+ 33
Other loans	1,311	- 8	- 425
Treasury bills	4,464	- 396	+ 2,938
Treasury certificates of indebtedness	6,965	- 6	+ 5,483
Treasury notes	3,862	- 7	+ 954
U. S. bonds	15,804	+ 90	+ 5,440
Obligations guaranteed by U. S. Government	1,892	+ 11	- 141
Other securities	2,983	- 80	- 409
Reserve with Federal Reserve Banks	8,529	- 27	- 779
Cash in vault	514	+ 11	+ 11
Balances with domestic banks	2,272	- 25	- 403
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	32,325	+ 36	+ 6,671
Time deposits	5,680	+ 31	+ 592
U. S. Government deposits	4,964	- 727	+ 3,853
Interbank deposits:			
Domestic banks	8,958	+ 242	+ 333
Foreign banks	782	+ 10	+ 103
Borrowings	66	+ 52	+ 65
Debits to demand deposit accounts, except inter- bank and U. S. Gov't accounts, during week	10,902		
Revised Debits previous week	12,734		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 8, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	July 7, 1943	Increase or decrease since		July 7, 1943	Increase or decrease since	
		June 30, 1943	July 8, 1942		June 30, 1943	July 8, 1942
A S S E T S						
Loans and Investments-total	17,011	- 252	+4,204	4,358	+ 14	+1,217
Loans - total	3,744	+ 105	+ 58	784	+ 4	- 119
Commercial, industrial, and agricultural loans	2,147	+ 8	- 489	629	+ 8	- 94
Loans to brokers and dealers	946*	+ 89	+ 572	39	- 1	+ 14
Other loans for purchasing or carrying securities	207	- 7	+ 71	40	- 1	- 10
Real estate loans	97	--	- 5	23	--	- 1
Loans to banks	37	+ 14	+ 15	--	--	--
Other loans	310	+ 1	- 106	53	- 2	- 28
Treasury bills	1,432	- 371	+ 998	507	+ 28	+ 142
Treasury cert. of indebt.	2,609	+ 9	+1,994	798	- 1	+ 618
Treasury notes	1,543	+ 27	- 96	400	--	+ 338
U. S. bonds	5,803	+ 5	+1,709	1,428	- 2	+ 345
Obligations guaranteed by U. S. Government	936	+ 11	- 159	74	--	- 22
Other securities	944	- 38	- 300	367	- 15	+ 15
Reserve with F. R. Banks	3,191	+ 42	- 939	762	- 26	- 220
Cash in vault	85	+ 5	+ 6	41	+ 1	- 4
Balances with domestic banks	24	- 1	- 10	171	- 5	- 46
Other assets - net	283	- 1	- 3	39	- 2	+ 2
L I A B I L I T I E S						
Demand deposits-adjusted	12,151	- 5	+1,667	3,038	+ 12	+ 608
Time deposits	705	+ 8	+ 43	476	--	+ 13
U. S. Government deposits	2,208	- 348	+1,616	442	- 69	+ 292
Interbank deposits:						
Domestic banks	2,875	+ 80	- 262	1,073	+ 41	+ 11
Foreign banks	692	+ 9	+ 82	13	--	+ 1
Borrowings	60	+ 49	+ 60	--	--	--
Other liabilities	291	- 2	- 18	21	- 3	+ 4
CAPITAL ACCOUNTS	1,612	+ 2	+ 70	308	+ 1	+ 20

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week.	4,588			929		

*Includes \$481,000,000 for the purpose of purchasing
or carrying United States Government obligations, an
increase of \$ 90,000,000 for the week.

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	45,563	2,513	18,517	2,062	3,634	1,443	1,370	6,986	1,387	854	1,510	1,179	4,108
Loans - total	9,593	610	4,069	431	719	239	284	1,210	339	179	326	276	911
Commercial, ind'l, and agr'l loans	5,565	392	2,284	230	367	111	171	863	199	106	213	202	427
Loans to brokers and dealers in secs.	1,092	20	949	30	14	4	6	45	4	2	3	1	14
Other loans for purchasing or carrying securities	420	12	237	11	13	11	10	52	9	4	8	13	40
Real estate loans	1,148	69	181	45	171	52	27	142	66	14	42	19	320
Loans to banks	57	1	37	5	8	--	--	--	1	4	--	--	1
Other loans	1,311	116	381	110	146	61	70	108	60	49	60	41	109
Treasury bills	4,464	224	1,579	209	376	141	124	851	106	116	178	117	443
Treasury cert. of indebtedness	6,965	445	2,809	304	437	219	253	1,232	217	127	224	208	490
Treasury notes	3,862	177	1,679	124	297	130	140	581	109	56	173	105	291
U. S. bonds	15,804	871	6,371	710	1,420	603	402	2,320	464	307	425	359	1,552
Obligations guaranteed by U.S.Gov't	1,892	72	971	79	129	50	54	233	36	28	57	59	124
Other securities	2,983	114	1,039	205	256	61	113	559	116	41	127	55	297
Reserve with F. R. Banks	8,529	443	3,399	391	702	294	283	1,244	266	157	359	283	708
Cash in vault	514	55	117	27	64	34	23	92	18	9	19	20	36
Balances with domestic banks	2,272	120	121	81	246	162	168	392	114	87	288	226	267
Other assets - net	1,188	64	334	61	84	61	38	70	21	14	19	31	391
L I A B I L I T I E S													
Demand deposits-adjusted	32,325	1,994	13,278	1,636	2,667	1,045	939	4,972	859	569	1,050	958	2,358
Time deposits	5,680	252	1,106	161	810	219	222	1,085	205	116	155	143	1,206
U. S. Government deposits	4,964	293	2,358	214	284	157	137	702	122	96	109	112	380
Interbank deposits: Domestic banks	8,958	343	2,954	366	519	394	466	1,511	505	262	756	420	462
Foreign banks	782	29	694	6	2	1	4	16	1	2	--	2	25
Borrowings	66	1	60	3	--	--	--	--	2	--	--	--	--
Other liabilities	1,160	24	296	13	28	70	9	28	7	6	5	6	668
CAPITAL ACCOUNTS	4,131	259	1,742	223	420	108	105	470	105	70	120	98	411

Debits to demand deposit accounts, except interbank and U.S.Gov't accounts, during week	10,902	621	4,909	439	692	306	451	1,595	272	194	359	252	812