

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 30: Decreases of \$335,000,000 in holdings of Treasury bills, \$121,000,000 in reserve balances with Federal Reserve Banks, \$183,000,000 in demand deposits-adjusted, \$108,000,000 in United States Government deposits, and \$107,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans declined \$11,000,000 in the San Francisco District, \$8,000,000 in the Chicago District, \$7,000,000 in the Cleveland District, and \$23,000,000 at all reporting member banks, and increased \$9,000,000 in the Boston District. Loans to brokers and dealers in securities increased \$67,000,000 in New York City, and \$87,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$196,000,000 in New York City, \$33,000,000 in the Boston District, and \$335,000,000 at all reporting member banks. Holdings of Treasury notes declined \$37,000,000 and holdings of United States Government bonds increased \$27,000,000.

Demand deposits-adjusted declined \$32,000,000 in the Cleveland District, \$47,000,000 in the Chicago District, \$38,000,000 in the San Francisco District, and \$183,000,000 at all reporting member banks, and increased \$51,000,000 in New York City. United States Government deposits declined \$61,000,000 in New York City, and \$108,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$78,000,000 in New York City and \$107,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	June 30, 1943	Increase or decrease since	
		June 23, 1943	July 1, 1942
<u>A S S E T S</u>			
Loans and investments - total	45,843	- 304	+13,461
Loans - total	9,485	+ 31	- 1,255
Commercial, industrial, and agricultural loans	5,542	- 23	- 1,268
Loans to brokers and dealers in securities	1,014	+ 87	+ 495
Other loans for purchasing or carrying secs.	424	- 8	+ 31
Real estate loans	1,158	+ 5	- 78
Loans to banks	28	- 18	- 8
Other loans	1,319	- 12	- 427
Treasury bills	4,860	- 335	+ 3,413
Treasury certificates of indebtedness	6,971	+ 6	+ 5,500
Treasury notes	3,869	- 37	+ 970
U. S. bonds	15,714	+ 27	+ 5,331
Obligations guaranteed by U. S. Government	1,881	+ 3	- 151
Other securities	3,063	+ 1	- 347
Reserve with Federal Reserve Banks	8,556	- 121	- 795
Cash in vault	503	- 28	+ 28
Balances with domestic banks	2,297	- 11	- 465
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	32,289	- 183	+ 6,787
Time deposits	5,649	+ 1	+ 554
U. S. Government deposits	5,691	- 108	+ 4,232
Interbank deposits:			
Domestic banks	8,716	- 107	+ 154
Foreign banks	772	+ 7	+ 99
Borrowings	14	- 27	- 1
Debits to demand deposit accounts, except inter- bank and U. S. Gov't accounts, during week	12,699		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 1, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	June 30, 1943	Increase or decrease since		June 30, 1943	Increase or decrease since	
		June 23, 1943	July 1, 1942		June 23, 1943	July 1, 1942
<u>A S S E T S</u>						
Loans and Investments - total	17,263	- 143	+4,399	4,344	- 5	+1,203
Loans - total	3,639	+ 48	- 99	780	--	- 124
Commercial, industrial, and agricultural loans	2,139	- 1	- 495	621	- 3	- 99
Loans to brokers and dealers	857*	+ 67	+ 452	40	+ 8	+ 11
Other loans for purchasing or carrying securities	214	- 4	+ 70	41	- 6	- 9
Real estate loans	97	--	- 5	23	--	- 1
Loans to banks	23	- 3	- 11	--	--	--
Other loans	309	- 11	- 110	55	+ 1	- 26
Treasury bills	1,803	+ 196	+1,389	479	- 2	+ 110
Treasury cert. of indebt.	2,600	+ 30	+1,984	799	+ 2	+ 618
Treasury notes	1,516	- 42	- 130	400	+ 1	+ 237
U. S. bonds	5,798	- 6	+1,698	1,430	--	+ 350
Obligations guaranteed by U. S. Government	925	+ 12	- 176	74	--	- 17
Other securities	982	+ 11	- 267	382	- 6	+ 29
Reserve with F. R. Banks	3,149	- 27	-1,127	788	- 39	- 180
Cash in vault	80	+ 1	+ 5	40	- 3	- 3
Balances with domestic banks	25	+ 2	- 10	176	+ 7	- 57
Other assets - net	284	+ 12	- 3	41	+ 3	+ 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	12,156	+ 51	+1,765	3,026	- 28	+ 627
Time deposits	697	- 25	+ 31	476	+ 4	+ 13
U. S. Government deposits	2,556	- 61	+1,766	511	+ 4	+ 307
Interbank deposits:						
Domestic banks	2,795	- 78	- 440	1,032	- 18	+ 7
Foreign banks	683	+ 5	+ 80	13	--	+ 1
Borrowings	11	- 21	- 3	--	--	--
Other liabilities	293	- 27	- 4	24	- 1	+ 7
CAPITAL ACCOUNTS	1,610	+ 1	+ 69	307	+ 2	+ 19

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	5,150			1,229		

*Includes \$391,000,000 for the purpose of purchasing or carrying United States Government obligations, an increase of \$ 59,000,000 for the week.

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	45,843	2,511	18,783	2,068	3,639	1,456	1,370	6,964	1,396	855	1,493	1,174	4,134
Loans - total	9,485	596	3,967	427	715	240	287	1,208	341	176	325	281	922
Commercial, ind'l, and agr'l loans	5,542	381	2,278	229	366	111	171	856	201	108	212	201	428
Loans to brokers and dealers in secs.	1,014	19	860	31	15	4	4	46	4	2	3	2	24
Other loans for purchasing or carrying securities	424	12	245	11	16	12	9	53	9	5	8	16	28
Real estate loans	1,158	69	181	45	169	52	27	143	66	14	37	19	336
Loans to banks	28	--	23	--	4	--	--	--	1	--	--	--	--
Other loans	1,319	115	380	111	145	61	76	110	60	47	65	43	106
Treasury bills	4,860	237	1,949	225	398	151	126	815	112	121	162	107	457
Treasury cert. of indebtedness	6,971	444	2,795	304	438	238	247	1,237	216	126	225	208	493
Treasury notes	3,869	177	1,652	122	339	127	140	579	109	56	173	106	289
U.S. bonds	15,714	871	6,378	708	1,361	584	404	2,313	462	306	423	358	1,546
Obligations guaranteed by U.S. Gov't	1,881	72	961	74	129	50	54	236	37	28	58	58	124
Other securities	3,063	114	1,081	208	259	66	112	576	119	42	127	56	303
Reserve with F. k. Banks	8,556	444	3,364	391	717	279	277	1,290	257	150	357	283	747
Cash in vault	503	53	110	25	64	32	22	90	18	10	20	20	39
Balances with domestic banks	2,297	125	120	83	241	159	173	426	117	87	292	228	246
Other assets - net	1,226	66	337	63	85	62	43	72	21	14	20	31	412
L I A B I L I T I E S													
Demand deposits-adjusted	32,289	1,975	13,289	1,613	2,662	1,034	928	4,977	861	567	1,051	935	2,397
Time deposits	5,649	251	1,096	160	807	218	221	1,079	203	115	154	145	1,200
U. S. Government deposits	5,691	339	2,727	249	324	178	152	801	139	111	123	125	423
Interbank deposits: Domestic banks	8,716	320	2,867	364	504	379	465	1,470	493	245	730	426	453
Foreign banks	772	28	685	7	2	1	4	15	1	2	--	2	25
Borrowings	14	3	11	--	--	--	--	--	--	--	--	--	--
Other liabilities	1,179	25	298	15	28	69	10	31	7	6	4	6	680
CAPITAL ACCOUNTS	4,115	258	1,741	222	419	109	105	469	105	70	120	97	400

Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	12,699	721	5,585	554	927	343	314	2,094	338	210	376	289	948