

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 23: Decreases of \$609,000,000 in holdings of Treasury bills, \$217,000,000 in reserve balances with Federal Reserve Banks, \$315,000,000 in demand deposits-adjusted, \$593,000,000 in United States Government deposits, and \$334,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans declined \$60,000,000 and loans to brokers and dealers in securities declined \$92,000,000.

Holdings of Treasury bills declined \$374,000,000 in New York City, \$117,000,000 in the Chicago District, and \$609,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$42,000,000 and holdings of Treasury notes declined \$48,000,000.

Demand deposits-adjusted declined \$146,000,000 in New York City, \$58,000,000 in the Chicago District, and \$315,000,000 at all reporting member banks. United States Government deposits declined in all districts, the principal decreases being \$298,000,000 in New York City, \$64,000,000 in the Chicago District, and \$45,000,000 in the San Francisco District; the total decrease at all reporting member banks was \$593,000,000.

Deposits credited to domestic banks declined \$116,000,000 in New York City, \$69,000,000 in the Chicago District, and \$334,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	June 23, 1943	Increase or decrease since	
		June 16, 1943	June 24, 1942
<b>A S S E T S</b>			
Loans and Investments - total	46,147	- 818	+14,560
Loans - total	9,454	- 195	- 1,264
Commercial, industrial, and agricultural loans	5,565	- 60	- 1,290
Loans to brokers and dealers in securities	927	- 92	+ 479
Other loans for purchasing or carrying secs.	432	- 6	+ 36
Real estate loans	1,153	+ 9	- 85
Loans to banks	46	- 49	+ 14
Other loans	1,331	+ 3	- 418
Treasury bills	5,195	- 609	+ 3,811
Treasury certificates of indebtedness	6,965	+ 42	+ 6,295
Treasury notes	3,906	- 48	+ 1,013
U. S. bonds	15,687	+ 4	+ 5,318
Obligations guaranteed by U.S. Government	1,878	- 9	- 167
Other securities	3,062	- 3	- 446
Reserve with Federal Reserve Banks	3,677	- 217	- 973
Cash in vault	531	- 27	+ 14
Balances with domestic banks	2,308	- 133	
<b>L I A B I L I T I E S</b>			
Demand deposits-adjusted	32,472	- 315	+ 6,524
Time deposits	5,648	+ 37	+ 568
U. S. Government deposits	5,799	- 593	+ 5,130
Interbank deposits:			
Domestic banks	8,823	- 334	+ 100
Foreign banks	765	+ 5	+ 38
Borrowings	41	- 41	
Debits to demand deposit accounts, except inter- bank and U.S. Gov't accounts, during week	12,033		

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
June 24, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	June 23, 1943	Increase or decrease since		June 23, 1943	Increase or decrease since	
		June 16, 1943	June 24, 1942		June 16, 1943	June 24, 1942
<u>A S S E T S</u>						
Loans and Investments-total	17,406	- 544	+4,868	4,349	-118	+1,301
Loans - total	3,591	- 150	- 87	780	- 12	- 122
Commercial, industrial, and agricultural loans	2,140	- 31	- 507	624	- 8	- 96
Loans to brokers and dealers	790*	- 89	+ 455	32	- 2	+ 5
Other loans for purchasing or carrying securities	218	- 4	+ 73	47	--	- 3
Real estate loans	97	--	- 6	23	--	- 1
Loans to banks	26	- 33	- 2	--	--	--
Other loans	320	+ 7	- 100	54	- 2	- 27
Treasury bills	1,999	- 374	+1,610	481	- 38	+ 101
Treasury cert. of indebt.	2,570	+ 53	+2,278	797	- 20	+ 719
Treasury notes	1,558	- 36	- 99	399	- 1	+ 235
U. S. bonds	5,804	- 30	+1,699	1,430	+ 11	+ 353
Obligations guaranteed by U. S. Government	913	- 14	- 201	74	+ 8	- 17
Other securities	971	+ 7	- 332	383	- 6	+ 32
Reserve with F. R. Banks	3,176	- 28	-1,206	827	+ 1	- 156
Cash in vault	79	- 7	--	43	- 1	- 1
Balances with domestic banks	23	- 3	--	169	- 5	--
Other assets - net	272	- 7	- 29	38	- 1	+ 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	12,105	- 146	+1,485	3,054	- 23	+ 617
Time deposits	722	+ 14	+ 62	472	+ 1	+ 11
U. S. Government deposits	2,617	- 293	+2,243	507	- 47	+ 431
Interbank deposits:						
Domestic banks	2,873	- 116		1,050	- 53	
Foreign banks	678	+ 1	+ 79	13	--	+ 3
Borrowings	32	- 47	+ 32	--	--	--
Other liabilities	320	+ 9	+ 11	25	- 2	+ 5
CAPITAL ACCOUNTS	1,609	- 6	+ 66	305	--	+ 18
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	4,978			1,095		

\*Includes \$332,000,000 for the purpose of purchasing or carrying United States Government obligations, a decrease of \$78,000,000 for the week.

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	46,147	2,535	18,947	2,091	3,668	1,461	1,389	6,980	1,397	849	1,501	1,137	4,142
Loans - total	9,454	589	3,919	435	731	240	286	1,211	342	175	321	280	925
Commercial, ind'l, and agr'l loans	5,565	372	2,278	233	373	113	170	864	204	106	213	200	439
Loans to brokers and dealers in secs.	927	21	793	31	16	3	4	38	4	1	3	2	11
Other loans for purchasing or carrying securities	432	12	249	11	16	11	9	58	9	5	3	16	28
Real estate loans	1,153	69	180	44	168	52	27	141	66	14	36	19	337
Loans to banks	46	--	26	5	13	--	--	--	--	2	--	--	--
Other loans	1,331	115	393	111	145	61	76	110	59	47	61	43	110
Treasury bills	5,195	270	2,164	240	418	151	137	824	122	115	173	119	462
Treasury cert. of indebtedness	6,965	444	2,766	307	436	247	251	1,240	219	127	226	207	493
Treasury notes	3,906	176	1,694	122	339	126	143	579	109	57	176	106	279
U. S. bonds	15,687	370	6,385	707	1,351	583	405	2,308	450	306	422	359	1,541
Obligations guaranteed by U.S. Gov't	1,873	73	949	73	129	48	54	236	34	27	58	59	138
Other securities	3,062	113	1,070	207	264	66	113	582	121	42	125	55	304
Reserve with F.R. Banks	8,677	450	3,387	400	760	288	280	1,325	274	151	346	271	745
Cash in vault	531	56	112	28	69	35	25	97	19	10	21	21	38
Balances with domestic banks	2,308	119	116	83	260	171	170	415	116	78	279	246	255
Other assets - net	1,200	65	324	60	83	62	39	69	21	14	20	31	412
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	32,472	1,936	13,251	1,645	2,744	1,051	943	5,024	860	551	1,030	952	2,435
Time deposits	5,648	250	1,118	160	804	217	220	1,072	202	115	153	144	1,193
U. S. Government deposits	5,799	353	2,794	254	328	181	156	798	144	115	125	130	421
Interbank deposits: Domestic banks	3,823	323	2,946	361	514	391	465	1,477	500	244	732	423	447
Foreign banks	765	28	630	6	2	1	4	15	1	1	--	2	25
Borrowings	41	1	32	--	--	--	--	--	7	--	1	--	--
Other liabilities	1,197	25	326	14	28	66	10	33	3	6	5	6	670
CAPITAL ACCOUNTS	4,118	259	1,739	222	420	110	105	467	105	70	121	99	401
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Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	12,083	641	5,341	523	857	349	350	1,848	316	205	413	310	930