

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 16: Increases of \$110,000,000 in holdings of United States Government obligations, \$200,000,000 in reserve balances with Federal Reserve Banks, \$726,000,000 in demand deposits-adjusted, and \$281,000,000 in deposits credited to domestic banks, and a decrease of \$671,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans declined \$26,000,000 in New York City and \$12,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$36,000,000, and other loans for purchasing or carrying securities declined \$27,000,000.

Holdings of Treasury bills increased \$362,000,000 in New York City, \$44,000,000 in the Chicago District, \$35,000,000 in the St. Louis District, and \$458,000,000 at all reporting member banks. Holdings of Treasury notes declined \$225,000,000 and holdings of United States Government bonds declined \$131,000,000, both largely in New York City.

Demand deposits-adjusted increased in all districts, the principal increases being \$181,000,000 in New York City, \$137,000,000 in the Chicago District, \$83,000,000 in the Cleveland District, and \$80,000,000 in the San Francisco District. United States Government deposits declined in all districts, the principal decreases being \$317,000,000 in New York City and \$89,000,000 in the Chicago District.

Deposits credited to domestic banks increased \$138,000,000 in New York City, \$40,000,000 in the Chicago District, \$27,000,000 in the Philadelphia District, \$25,000,000 in the Cleveland District, and \$281,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	June 16, 1943	Increase or decrease since	
		June 9, 1943	June 17, 1942
<u>A S S E T S</u>			
Loans and Investments - total	46,965	+157	+15,288
Loans - total	9,649	+ 59	- 1,127
Commercial, industrial, and agricultural loans	5,625	- 12	- 1,281
Loans to brokers and dealers in securities	1,019	+ 36	+ 586
Other loans for purchasing or carrying secs.	433	- 27	+ 33
Real estate loans	1,144	- 6	- 94
Loans to banks	95	+ 62	+ 63
Other loans	1,328	+ 6	- 439
Treasury bills	5,304	+453	+ 4,414
Treasury certificates of indebtedness	6,923	+ 137	+ 6,251
Treasury notes	3,954	-225	+ 1,045
U. S. bonds	15,633	-131	+ 5,336
Obligations guaranteed by U.S. Government	1,837	- 5	- 152
Other securities	3,065	- 12	- 472
Reserve with Federal Reserve Banks	8,894	+200	- 927
Cash in vault	558	+ 20	+ 43
Balances with domestic banks	2,441	+106	
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	32,737	+726	+ 6,729
Time deposits	5,611	+ 9	+ 504
U. S. Government deposits	6,392	-671	+ 5,767
Interbank deposits:			
Domestic banks	9,157	+281	
Foreign banks	760	- 3	+ 89
Borrowings	32	+ 61	+ 30
Debits to demand deposit accounts except inter-bank and U. S. Gov't accounts, during week	12,493		

#June 9 figures revised.
(Chicago District)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
June 17, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	June 16, 1943	Increase or decrease since		June 16, 1943	Increase or decrease since	
		June 9, 1943	June 17, 1942		June 9, 1943	June 17, 1942
<u>A S S E T S</u>						
Loans and Investments-total	17,950	+ 71	+5,390	4,467	+ 16	+1,440
Loans - total	3,741	+ 23	+ 57	792	+ 8	- 110
Commercial, industrial, and agricultural loans	2,171	- 26	- 490	632	+ 6	- 89
Loans to brokers and dealers	879*	+ 44	+ 560	34	+ 1	+ 6
Other loans for purchasing or carrying securities	222	- 30	+ 68	47	--	- 2
Real estate loans	97	- 1	- 6	23	--	- 1
Loans to banks	59	+ 34	+ 35	--	--	--
Other loans	313	+ 2	- 110	56	+ 1	- 24
Treasury bills	2,373	+362	+1,998	579	+ 9	+ 229
Treasury cert. of indebt.	2,517	+ 10	+2,223	817	--#	+ 739
Treasury notes	1,594	-197	- 78	400	- 2	+ 232
U. S. bonds	5,834	-103	+1,745	1,419	+ 3#	+ 341
Obligations guaranteed by U. S. Government	927	- 15	- 193	66	--	- 26
Other securities	964	- 9	- 362	394	- 2	+ 35
Reserve with F. R. Banks	3,204	+ 35	-1,281	826	+ 12	- 191
Cash in vault	86	+ 2	+ 7	44	--	+ 1
Balances with domestic banks	26	+ 5		174	+ 2	
Other assets - net	279	- 30	- 3	39	- 11	+ 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	12,251	+181	+1,566	3,077	+ 51	+ 653
Time deposits	708	+ 5	+ 41	471	+ 1	+ 11
U. S. Government deposits	2,915	-317	+2,561	554	- 60	+ 488
Interbank deposits:						
Domestic banks	2,989	+138		1,103	+ 30	
Foreign banks	677	--	+ 75	13	--	+ 4
Borrowings	79	+ 64	+ 79	--	--	--
Other liabilities	311	+ 8	+ 14	27	- 2	+ 8
CAPITAL ACCOUNTS	1,615	+ 4	+ 66	305	- 1	+ 19
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	5,297			1,129		

*includes \$410,000,000 for the purpose of purchasing
or carrying United States Government obligations an
increase of \$ 13,000,000 for the week.

#June 9 figures revised.

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	46,965	2,554	19,503	2,136	3,661	1,474	1,399	7,110	1,422	867	1,509	1,193	4,137
Loans - total	9,649	608	4,071	443	731	242	285	1,220	343	177	319	280	930
Commercial, ind'l, and agr'l loans	5,625	375	2,311	236	373	115	172	873	205	107	213	202	443
Loans to brokers and dealers in secs.	1,019	17	882	34	16	3	5	40	4	1	4	2	11
Other loans for purchasing or carrying securities	438	12	253	11	16	12	9	59	9	5	8	15	29
Real estate loans	1,144	69	181	45	168	51	25	134	66	14	34	19	338
Loans to banks	95	20	59	5	9	--	--	--	--	2	--	--	--
Other loans	1,328	115	385	112	149	61	74	114	59	48	60	42	109
Treasury bills	5,804	275	2,543	279	414	163	147	941	149	131	183	125	454
Treasury cert. of indebtedness	6,923	444	2,715	308	435	242	252	1,259	218	127	219	209	495
Treasury notes	3,954	177	1,734	120	340	126	143	580	110	58	176	106	284
U. S. bonds	15,683	867	6,414	702	1,349	587	406	2,294	447	304	423	360	1,530
Obligations guaranteed by U.S. Gov't	1,887	72	963	77	129	48	53	228	34	28	58	58	139
Other securities	3,065	111	1,063	207	263	66	113	588	121	42	131	55	305
Reserve with F. R. Banks	8,894	436	3,435	422	823	305	286	1,350	258	151	366	293	769
Cash in vault	558	60	120	30	74	36	23	104	19	10	20	21	41
Balances with domestic banks	2,441	131	123	86	266	186	187	438	119	84	304	263	254
Other assets - net	1,231	66	333	60	85	61	40	72	23	14	21	32	424
L I A B I L I T I E S													
Demand deposits-adjusted	32,787	1,972	13,422	1,673	2,767	1,060	946	5,082	849	562	1,058	974	2,422
Time deposits	5,611	249	1,103	160	801	216	218	1,068	201	114	153	142	1,186
U. S. Government deposits	6,392	392	3,107	279	356	195	170	862	159	127	138	141	466
Interbank deposits: Domestic banks	9,157	322	3,064	380	535	411	483	1,546	518	247	747	438	466
Foreign banks	760	26	678	6	2	1	3	15	1	1	--	2	25
Borrowings	82	3	79	--	--	--	--	--	--	--	--	--	--
Other liabilities	1,180	24	317	13	29	70	10	34	8	5	4	7	659
CAPITAL ACCOUNTS	4,120	259	1,744	223	419	109	105	467	105	70	120	98	401

Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	12,493	683	5,637	507	926	352	307	1,936	312	201	425	294	913