

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 9: Decreases of \$290,000,000 in holdings of Treasury bills and \$950,000,000 in United States Government deposits, and an increase of \$675,000,000 in demand deposits-adjusted.

Commercial, industrial, and agricultural loans declined \$16,000,000 in New York City and \$25,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$53,000,000 in New York City and \$63,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$262,000,000 in New York City and \$290,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$19,000,000 in the Boston District, \$13,000,000 in New York City, and \$54,000,000 at all reporting member banks.

Demand deposits-adjusted increased in all districts, the principal increases being \$220,000,000 in New York City, \$85,000,000 in the Chicago District, \$69,000,000 in the Cleveland District, and \$61,000,000 in the St. Louis District; the total increase at all reporting member banks was \$675,000,000. United States Government deposits declined in all Districts, the principal decreases being \$477,000,000 in New York City, \$127,000,000 in the Chicago District, and \$63,000,000 in the Boston District; the total decrease at all reporting member banks was \$950,000,000.

Deposits credited to domestic banks declined \$30,000,000 in the St. Louis District and \$3,000,000 at all reporting member banks, and increased \$21,000,000 in the Chicago District.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	June 9, 1943	Increase or decrease since	
		June 2, 1943	June 10, 1942
A S S E T S			
Loans and Investments - total	46,808	- 374	+15,072
Loans - total	9,590	- 198	- 1,254
Commercial, industrial, and agricultural loans	5,637	- 25	- 1,287
Loans to brokers and dealers in securities	983	- 63	+ 508
Other loans for purchasing or carrying secs.	465	- 26	+ 61
Real estate loans	1,150	--	- 92
Loans to banks	33	- 61	+ 4
Other loans	1,322	- 23	- 448
Treasury bills	5,346	- 290#	+ 3,958
Treasury certificates of indebtedness	6,913	+ 27#	+ 6,238
Treasury notes	4,179	- 9	+ 1,267
U. S. bonds	15,811	+ 54	+ 5,493
Obligations guaranteed by U.S. Government	1,892	+ 42	- 161
Other securities	3,077	--	- 469
Reserve with Federal Reserve Banks	8,694	+ 124	- 1,060
Cash in vault	538	+ 34	+ 14
Balances with domestic banks	2,335	- 75	
L I A B I L I T I E S			
Demand deposits-adjusted	32,061	+ 675	+ 6,039
Time deposits	5,602	+ 1	+ 508
U. S. Government deposits	7,063	- 950	+ 6,222
Interbank deposits:			
Domestic banks	8,876	- 3	
Foreign banks	763	+ 8	+ 100
Borrowings	21	- 61	+ 19
Debits to demand deposit accounts except inter- bank and U.S. Gov't accounts, during week	10,847		

#June 2 figures revised.

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
June 10, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	June 9, 1943	Increase or decrease since		June 9, 1943	Increase or decrease since	
		June 2, 1943	June 10, 1942		June 2, 1943	June 10, 1942
A S S E T S						
Loans and Investments-total	17,879	- 361	+5,211	4,451	+ 8	+1,414
Loans - total	3,718	- 132	- 19	784	- 18	- 111
Commercial, industrial, and agricultural loans	2,197	- 16	- 470	626	--	- 85
Loans to brokers and dealers	835*	- 53	+ 476	33	- 4	+ 4
Other loans for purchasing or carrying securities	252	- 21	+ 97	47	- 1	- 3
Real estate loans	98	--	- 5	23	--	- 1
Loans to banks	25	- 41	- 2	--	- 13	--
Other loans	311	- 1	- 115	55	--	- 26
Treasury bills	2,011	- 262	+1,603	570	+ 26#	+ 202
Treasury cert. of indebt.	2,507	+ 7	+2,207	820	-#	+ 741
Treasury notes	1,791	- 22	+ 96	402	+ 1	+ 232
U. S. bonds	5,937	+ 13	+1,858	1,413	- 2	+ 339
Obligations guaranteed by U. S. Government	942	+ 36	- 176	66	--	- 25
Other securities	973	- 1	- 358	396	+ 1	+ 36
Reserve with F. R. Banks	3,169	+ 80	-1,232	814	+21	- 131
Cash in vault	34	+ 5	+ 4	44	+ 2	- 1
Balances with domestic banks	21	- 11		172	- 20	
Other assets - net	309	+ 1	+ 3	50	+ 1	+ 8
L I A B I L I T I E S						
Demand deposits-adjusted	12,070	+ 220	+1,379	3,026	+ 78	+ 626
Time deposits	703	- 3	+ 36	470	--	+ 11
U. S. Government deposits	3,232	- 477	+2,734	614	- 88	+ 517
Interbank deposits:						
Domestic banks	2,351	+ 9		1,073	+ 20	
Foreign banks	677	+ 8	+ 82	13	--	+ 3
Borrowings	15	- 51	+ 15	--	--	--
Other liabilities	303	+ 2	+ 8	29	+ 1	+ 10
CAPITAL ACCOUNTS	1,611	+ 6	+ 63	306	+ 1	+ 19
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	4,691			933		

*Includes \$397,000,000 for the purpose of purchasing or carrying United States Government obligations a decrease of \$ 53,000,000 for the week. #June 2 figures revised.

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	46,808	2,561	19,448	2,117	3,644	1,487	1,397	7,063	1,390	876	1,502	1,202	4,121
Loans - total	9,590	594	4,046	439	728	241	285	1,209	342	177	314	284	931
Commercial, ind'l, and agr'l loans	5,637	377	2,334	234	377	115	171	865	204	107	210	204	439
Loans to brokers and dealers in secs.	983	21	838	32	19	3	4	39	4	2	3	2	16
Other loans for purchasing or carrying securities	465	12	284	11	13	11	9	53	9	5	8	16	29
Real estate loans	1,150	70	182	44	172	51	26	134	66	14	33	19	339
Loans to banks	33	--	25	5	--	--	1	--	--	2	--	--	--
Other loans	1,322	114	303	113	147	61	74	113	59	47	60	43	108
Treasury bills	5,346	282	2,191	264	397	170	141	397	114	134	180	123	448
Treasury cert. of indebtedness	6,913	437	2,712	305	433	237	255	1,263	218	128	221	210	494
Treasury notes	4,179	185	1,930	124	348	123	134	586	115	62	176	108	283
U. S. bonds	15,811	382	6,519	700	1,344	596	418	2,290	446	306	423	367	1,520
Obligations guaranteed by U.S. Gov't	1,892	72	978	77	129	49	51	228	34	28	57	50	139
Other securities	3,077	109	1,072	208	265	66	113	590	121	41	131	55	306
Reserve with F. R. Banks	8,694	435	3,371	398	786	290	291	1,318	280	146	369	283	727
Cash in vault	538	58	117	29	68	35	24	100	19	10	20	21	37
Balances with domestic banks	2,335	115	112	83	251	170	192	421	117	82	295	252	245
Other assets - net	1,296	72	365	65	91	62	39	84	23	15	22	32	426
L I A B I L I T I E S													
Demand deposits-adjusted	32,061	1,947	13,206	1,624	2,684	1,041	932	4,945	815	549	1,028	948	2,342
Time deposits	5,602	249	1,097	161	800	216	218	1,068	200	114	153	142	1,184
U. S. Government deposits	7,063	431	3,444	311	396	215	188	951	180	140	150	156	501
Interbank deposits: Domestic banks	8,876	302	2,923	353	510	393	484	1,506	519	249	753	438	446
Foreign banks	763	29	678	6	2	2	3	14	--	2	--	2	25
Borrowings	21	1	15	2	--	--	--	--	3	--	--	--	--
Other liabilities	1,166	21	309	12	30	68	13	35	8	6	5	7	652
CAPITAL ACCOUNTS	4,119	261	1,741	223	418	109	105	467	104	69	119	97	406
Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	10,847	623	5,003	441	659	321	314	1,577	301	211	349	241	807