

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 19: Increases of \$240,000,000 in holdings of Treasury bills, and \$601,000,000 in demand deposits-adjusted, and a decrease of \$481,000,000 in United States Government deposits.

Commercial, industrial and agricultural loans declined \$20,000,000. Loans to brokers and dealers in securities declined \$168,000,000 in New York City and \$196,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$107,000,000 in New York City, \$53,000,000 in the Chicago District, \$34,000,000 in the San Francisco District, and \$240,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$16,000,000 each in New York City and in the San Francisco District, \$15,000,000 in the Boston District, and \$65,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$36,000,000 in the San Francisco District, \$17,000,000 in the Cleveland District, and \$99,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$200,000,000 in New York City, \$157,000,000 in the Chicago District, \$72,000,000 each in the Cleveland and San Francisco Districts, and \$601,000,000 at all reporting member banks. United States Government deposits declined in all districts, the principal decreases being \$242,000,000 in New York City and \$68,000,000 in the Chicago District; the total decrease at all reporting member banks was \$481,000,000.

Deposits credited to domestic banks declined \$14,000,000 in the Chicago District, \$13,000,000 each in New York City and in the Kansas City District, and \$66,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

(in millions of dollars)

	May 19, 1943	Increase or decrease since	
		May 12, 1943	May 20, 1942
<u>A S S E T S</u>			
Loans and Investments - total	47,368	+ 79	+15,480
Loans - total	10,074	- 320	- 938
Commercial, industrial, and agricultural loans	5,545	- 20	- 1,068
Open market paper	200	- 2	- 200
Loans to brokers and dealers in securities	1,198	- 196	+ 696
Other loans for purchasing or carrying secs.	553	- 32	+ 138
Real estate loans	1,153	- 2	- 93
Loans to banks	75	- 43	+ 51
Other loans	1,350	- 25	- 462
Treasury bills	5,585	+ 240	+ 4,349
Treasury certificates of indebtedness	6,877	+ 65	+ 6,190
Treasury notes	4,200	+ 21	+ 1,850
U. S. bonds	15,728	+ 99	+ 5,452
Obligations guaranteed by U. S. Government	1,825	- 9	- 836
Other securities	3,079	- 17	- 587
Reserve with Federal Reserve Banks	8,419	+ 86	- 1,290
Cash in vault	508	- 19	+ 23
Balances with domestic banks	2,491	- 76	
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	30,652	+ 601	+ 5,257
Time deposits	5,552	+ 28	+ 439
U. S. Government deposits	8,892	- 481	+ 7,041
Interbank deposits:			
Domestic banks	8,923	+ 66	
Foreign banks	742	+ 8	+ 83
Borrowings	71	- 63	+ 68
Debits to demand deposit accounts except inter-bank and U.S.Gov't accounts, during week	12,304		

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
May 20, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	May 19, 1943	Increase or decrease since		May 19, 1943	Increase or decrease since	
		May 12, 1943	May 20, 1942		May 12, 1943	May 20, 1942
<u>A S S E T S</u>						
Loans and Investments-total	18,330	- 142	+5,482	4,511	+ 27	+1,504
Loans - total	4,015	- 230	+ 242	820	- 2	- 75
Commercial, industrial, and agricultural loans	2,193	- 10	- 402	625	+ 5	- 67
Open market paper	50	+ 1	- 26	11	- 1	- 5
Loans to brokers and dealers	1,020*	- 168	+ 634	41	- 4	+ 11
Other loans for purchasing or carrying securities	312	- 15	+ 154	53	- 1	+ 2
Real estate loans	98	- 1	- 5	23	- 1	- 1
Loans to banks	26	- 37	+ 5	12	--	+ 12
Other loans	316	--	- 118	55	--	- 27
Treasury bills	2,152	+ 107	+1,769	590	+ 27	+ 244
Treasury cert. of indebt.	2,500	+ 16	+2,175	817	+ 3	+ 737
Treasury notes	1,874	+ 6	+ 447	400	--	+ 265
U. S. bonds	5,378	- 12	+1,771	1,426	--	+ 353
Obligations guaranteed by U. S. Government	930	- 18	- 506	66	- 1	- 45
Other securities	981	- 11	- 416	392	--	+ 25
Reserve with F.R. Banks	3,085	+ 58	-1,430	787	+ 43	- 208
Cash in vault	77	- 5	--	41	- 2	+ 10
Balances with domestic banks	27	+ 3		166	- 5	
Other assets - net	306	+ 2	+ 2	49	+ 3	+ 9
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,450	+ 200	+1,021	2,901	+120	+ 513
Time deposits	696	+ 9	+ 23	467	+ 1	+ 8
U. S. Government deposits	4,143	- 242	+2,983	777	- 46	+ 575
Interbank deposits:						
Domestic banks	2,925	- 13		1,065	- 11	
Foreign banks	659	+ 7	+ 69	13	+ 1	+ 4
Borrowings	66	- 50	+ 65	--	--	--
Other liabilities	285	- 3	+ 24	28	+ 1	+ 7
CAPITAL ACCOUNTS	1,601	+ 8	+ 54	303	--	+ 19
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Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	5,250			1,121		

\*Includes \$584,000,000 for the purpose of purchasing  
or carrying United States Government obligations, a  
decrease of \$204,000,000 for the week.

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	47,368	2,613	19,893	2,136	3,596	1,476	1,408	7,073	1,438	864	1,527	1,192	4,152
Loans - total	10,074	628	4,348	448	760	250	302	1,252	349	184	319	285	949
Commercial, ind'l, and agr'l loans	5,545	325	2,332	230	372	114	176	857	204	110	201	199	425
Open market paper	200	60	51	13	12	5	5	23	6	1	13	--	11
Loans to brokers and dealers in secs.	1,198	19	1,024	35	31	7	6	46	4	2	3	2	19
Other loans for purchasing or carrying securities	553	12	344	11	14	12	12	65	9	5	8	18	43
Real estate loans	1,153	70	182	44	173	51	25	135	66	14	33	19	341
Loans to banks	75	26	26	--	9	--	--	12	--	2	--	--	--
Other loans	1,350	116	389	115	149	61	78	114	60	50	61	47	110
Treasury bills	5,585	330	2,316	290	355	175	141	883	163	120	219	128	465
Treasury cert. of indebtedness	6,877	441	2,708	301	429	215	261	1,258	221	137	215	200	491
Treasury notes	4,200	184	2,008	118	298	138	134	590	110	59	170	109	282
U. S. bonds	15,728	858	6,468	698	1,362	585	407	2,291	440	302	415	365	1,537
Obligations guaranteed by U.S.Gov't	1,825	65	965	73	132	48	51	213	35	21	58	49	115
Other securities	3,079	107	1,080	208	260	65	112	586	120	41	131	56	313
Reserve with F. R. Banks	8,419	412	3,279	407	775	276	258	1,285	254	142	341	271	719
Cash in vault	508	55	107	28	65	33	24	91	18	10	20	19	38
Balances with domestic banks	2,491	127	133	100	276	179	209	426	114	89	306	277	255
Other assets - net	1,253	69	361	64	91	65	47	83	22	15	20	32	384
L I A B I L I T I E S													
Demand deposits-adjusted	30,652	1,867	12,532	1,562	2,561	979	885	4,717	317	511	1,006	917	2,298
Time deposits	5,552	246	1,086	163	799	214	214	1,055	199	113	151	139	1,173
U. S. Government deposits	3,892	557	4,409	399	486	263	235	1,184	210	179	186	195	589
Interbank deposits: Domestic banks	3,923	296	2,993	371	510	398	483	1,487	508	240	743	436	448
Foreign banks	742	26	661	6	2	--	3	15	--	2	--	2	25
Borrowings	71	4	66	--	--	--	--	1	--	--	--	--	--
Other liabilities	1,108	20	291	12	27	67	21	36	8	6	4	6	610
CAPITAL ACCOUNTS	4,099	260	1,730	222	418	103	105	463	104	69	119	96	405
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Debits to demand deposit accounts, except interbank and U.S.Gov't accounts, during week	12,304	685	5,597	499	805	335	336	1,886	341	204	401	307	908