

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 5: An increase of \$422,000,000 in holdings of United States Government obligations; decreases of \$324,000,000 in reserve balances with Federal Reserve Banks, and \$570,000,000 in demand deposits-adjusted; and an increase of \$452,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans declined \$23,000,000 in New York City, \$15,000,000 in Kansas City District, and \$38,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$66,000,000 and other loans for purchasing or carrying securities increased \$113,000,000.

Holdings of Treasury bills increased \$107,000,000. Holdings of Treasury certificates of indebtedness increased \$30,000,000 in the Boston District, \$29,000,000 each in the Richmond and Chicago Districts, and \$176,000,000 at all reporting member banks, and declined \$42,000,000 in New York City. Holdings of United States Government bonds increased \$186,000,000 in New York City and \$298,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government declined \$157,000,000 and of "Other securities" \$123,000,000.

Demand deposits-adjusted declined \$206,000,000 in New York City, \$106,000,000 in the Chicago District, \$82,000,000 in the Philadelphia District, and \$570,000,000 at all reporting member banks. United States Government deposits increased in all districts, the principal increases being \$233,000,000 in New York City, \$56,000,000 in the Chicago District, and \$46,000,000 in the San Francisco District.

Deposits credited to domestic banks increased \$53,000,000 at the Kansas City District and \$16,000,000 at all reporting member banks, and declined \$56,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	May 5, 1943	Increase or decrease since	
		April 28, 1943	May 6, 1942
<b>A S S E T S</b>			
Loans and Investments - total	46,108	+ 336	+14,973
Loans - total	10,674	+ 37	- 334
Commercial, industrial, and agricultural loans	5,607	- 38	- 1,042
Open market paper	201	- 4	- 206
Loans to brokers and dealers in securities	1,586	- 66	+ 1,130
Other loans for purchasing or carrying secs.	617	+ 113	+ 224
Real estate loans	1,156	- 5	- 89
Loans to banks	121	+ 38	+ 96
Other loans	1,386	- 1	- 447
Treasury bills	4,949	+ 107	+ 3,381
Treasury certificates of indebtedness	6,706	+ 176	+ 6,030
Treasury notes	4,185	- 2	+ 1,833
U. S. bonds	14,656	+ 298	+ 4,960
Obligations guaranteed by U. S. Government	1,835	- 157	- 844
Other securities	3,103	- 123	- 553
Reserve with Federal Reserve Banks	8,284	- 324	-1,362
Cash in vault	510	- 46	- 6
Balances with domestic banks	2,542	- 76	
<b>L I A B I L I T I E S</b>			
Demand deposits-adjusted	29,523	- 570	+ 4,674
Time deposits	5,497	+ 1	+ 370
U. S. Government deposits	8,527	+ 452	+ 7,117
Interbank deposits:			
Domestic banks	9,154	+ 16	
Foreign banks	724	- 9	+ 34
Borrowings	92	+ 8	+ 38
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	14,669		

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
May 6, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	May 5, 1943	Increase or decrease since		May 5, 1943	Increase or decrease since	
		April 28, 1943	May 6, 1942		April 28, 1943	May 6, 1942
<b>A S S E T S</b>						
Loans and Investments-total	18,144	+ 106	+5,576	4,356	+ 51	+1,528
Loans - total	4,422	+ 42	+ 684	839	--	- 52
Commercial, industrial, and agricultural loans	2,225	- 28	- 389	619	+ 1	- 74
Open market paper	47	- 1	- 34	12	--	- 1
Loans to brokers and dealers	1,330	- 66	+ 994	64	- 1	+ 35
Other loans for purchasing or carrying securities	337	+ 95	+ 196	54	--	+ 5
Real estate loans	98	- 1	- 6	24	+ 1	+ 1
Loans to banks	69	+ 42	+ 46	12	--	+ 12
Other loans	316	+ 1	- 123	54	- 1	- 30
Treasury bills	1,816	+ 96	+1,481	494	+ 31	+ 227
Treasury cert. of indebt.	2,507	- 42	+2,172	313	+ 10	+ 735
Treasury notes	1,869	+ 6	+ 424	399	--	+ 265
U. S. bonds	5,582	+ 186	+1,701	1,353	+ 24	+ 403
Obligations guaranteed by U. S. Government	953	- 76	- 498	67	- 19	- 43
Other securities	395	- 106	- 388	391	+ 5	- 7
Reserve with F. R. Banks	2,973	- 134	-1,428	763	- 86	- 378
Cash in vault	78	- 6	- 1	41	- 1	+ 11
Balances with domestic banks	23	- 8		134	+ 3	
Other assets - net	302	+ 3	- 17	45	- 1	+ 5
<b>L I A B I L I T I E S</b>						
Demand deposits-adjusted	11,140	- 206	+ 971	2,720	- 71	+ 335
Time deposits	685	- 9	+ 1	465	+ 2	+ 6
U. S. Government deposits	4,124	+ 238	+3,165	737	+ 34	+ 625
Interbank deposits:						
Domestic banks	2,969	- 56		1,127	+ 2	
Foreign banks	641	- 7	+ 50	11	- 1	+ 2
Borrowings	88	+ 12	+ 86	--	--	--
Other liabilities	281	- 25	+ 16	27	- 1	+ 6
CAPITAL ACCOUNTS	1,592	+ 14	+ 45	302	+ 1	+ 17
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Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during Week	6,638			1,281		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	46,108	2,572	19,627	2,060	3,505	1,432	1,337	6,812	1,419	806	1,443	1,121	3,974
Loans - total	10,674	650	4,758	458	793	267	325	1,276	352	182	324	292	997
Commercial, ind'l, and agr'l loans	5,607	329	2,366	233	379	119	186	851	204	100	204	204	432
Open market paper	201	60	48	13	11	6	4	25	7	1	14	1	11
Loans to brokers and dealers in secs.	1,586	33	1,333	41	48	9	8	74	5	4	3	3	25
Other loans for purchasing or carrying securities	617	12	370	12	15	18	15	66	9	5	8	18	69
Real estate loans	1,156	70	182	44	173	51	26	135	66	14	33	19	343
Loans to banks	121	27	69	--	9	--	--	12	--	4	--	--	--
Other loans	1,386	119	390	115	158	64	86	113	61	54	62	47	117
Treasury bills	4,949	335	1,965	302	320	170	108	756	164	108	199	109	413
Treasury cert. of indebtedness	6,706	419	2,707	258	418	191	262	1,232	224	135	214	190	456
Treasury notes	4,185	189	2,003	118	287	135	130	588	111	60	168	107	289
U. S. bonds	14,656	808	6,112	645	1,282	555	355	2,153	412	261	358	319	1,396
Obligations guaranteed by U.S.Gov't	1,835	63	987	70	136	47	47	218	35	18	51	47	116
Other securities	3,103	108	1,095	209	269	67	110	589	121	42	129	57	307
Reserve with F.R.Banks	8,284	416	3,175	423	758	292	281	1,251	257	146	346	271	668
Cash in vault	510	57	108	27	65	34	24	94	17	10	19	18	37
Balances with domestic banks	2,542	143	122	100	295	185	194	442	124	106	331	282	228
Other assets - net	1,242	71	357	64	88	61	47	79	22	14	19	32	388
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	29,528	1,839	12,165	1,505	2,446	963	855	4,464	810	470	956	875	2,180
Time deposits	5,497	243	1,073	162	795	212	207	1,045	198	113	150	137	1,162
U. S. Government deposits	8,527	564	4,367	383	482	249	205	1,110	192	165	151	165	494
Interbank deposits: Domestic banks	9,164	304	3,043	385	532	402	487	1,549	527	257	778	443	457
Foreign banks	724	28	642	6	2	1	3	13	--	2	--	2	25
Borrowings	92	1	91	--	--	--	--	--	--	--	--	--	--
Other liabilities	1,066	21	287	11	27	69	21	34	7	6	4	6	573
CAPITAL ACCOUNTS	4,088	259	1,721	222	417	108	105	463	105	69	119	96	404
Debits to demand deposit accounts, except interbank and U.S.Gov't accounts, during week	14,669	738	7,098	825	872	381	358	2,078	352	256	410	337	964