

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 24: Decreases of \$240,000,000 in holdings of Treasury bills, \$309,000,000 in reserve balances with Federal Reserve Banks, \$162,000,000 in balances with domestic banks, \$257,000,000 in demand deposits-adjusted, and \$459,000,000 in deposits credited to domestic banks; and an increase of \$143,000,000 in holdings of United States Government bonds.

Commercial, industrial, and agricultural loans declined \$20,000,000 in New York City and \$48,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$37,000,000 in New York City, \$75,000,000 in the New York District outside of New York City, \$51,000,000 in the Chicago District, and \$240,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$56,000,000 in New York City, \$21,000,000 in the San Francisco District, and \$143,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$124,000,000 in the Chicago District, \$112,000,000 in the New York District outside of New York City, and \$257,000,000 at all reporting member banks, and increased \$137,000,000 in New York City.

Deposits credited to domestic banks declined \$204,000,000 in New York City, \$76,000,000 in the Chicago District, and \$459,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Mar. 24, 1943	Increase or decrease since	
		Mar. 17, 1943	Mar. 25, 1942
<u>A S S E T S</u>			
Loans and Investments - total	42,004	-194	+11,223
Loans - total	9,493	- 66	- 1,909
Commercial, industrial, and agricultural loans	5,754	- 48	- 1,254
Open market paper	221	- 4	- 205
Loans to brokers and dealers in securities	588	+ 16	+ 180
Other loans for purchasing or carrying secs.	342	+ 7	- 65
Real estate loans	1,169	+ 1	- 76
Loans to banks	50	- 24	+ 23
Other loans	1,369	- 14	- 512
Treasury bills	4,452	-240	+ 3,529
Treasury certificates of indebtedness	5,007	+ 11	+ 5,007
Treasury notes	4,169	+ 23	+ 1,812
U. S. bonds	13,726	+143	+ 4,064
Obligations guaranteed by U. S. Government	1,935	+ 9	- 767
Other securities	3,222	- 74	- 513
Reserve with Federal Reserve Banks	9,472	-309	- 485
Cash in vault	523	- 21	+ 8
Balances with domestic banks	2,561	-162	
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	32,128	-257	+ 7,554
Time deposits	5,441	+ 10	+ 316
U. S. Government deposits	2,845	+ 39	+ 978
Interbank deposits:			
Domestic banks	9,399	-459	
Foreign banks	746	+ 3	+ 109
Borrowings	26	- 40	+ 25

Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	11,767		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
March 25, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York			Chicago		
	Mar. 24, 1943	Increase or decrease since		Mar. 24, 1943	Increase or decrease since	
		Mar. 17, 1943	Mar. 25, 1942		Mar. 17, 1943	Mar. 25, 1942
A S S E T S						
Loans and Investments - total	16,335	- 80	+3,931	3,982	- 97	+1,075
Loans - total	3,449	--	- 433	778	- 8	- 153
Commercial, industrial, and agricultural loans	2,327	- 20	- 461	617	- 6	- 119
Open market paper	46	--	- 34	15	- 1	+ 2
Loans to brokers and dealers	471	+ 17	+ 185	25	- 2	- 6
Other loans for purchasing or carrying securities	149	+ 7	+ 1	39	--	- 13
Real estate loans	99	+ 2	- 4	23	--	--
Loans to banks	40	- 5	+ 15	--	--	--
Other loans	317	- 1	- 135	59	+ 1	- 17
Treasury bills	1,877	- 87	+1,621	469	- 85	+ 73
Treasury cert. of indebt.	1,956	- 4	+1,956	592	- 2	+ 592
Treasury notes	1,866	+ 10	+ 401	384	- 2	+ 251
U. S. bonds	5,057	+ 56	+1,226	1,295	+ 2	+ 347
Obligations guaranteed by U. S. Government	1,001	+ 3	- 478	85	--	- 20
Other securities	1,129	- 58	- 362	379	- 2	- 15
Reserve with F. R. Banks	3,653	- 18	-1,133	872	+ 13	- 310
Cash in vault	78	- 1	+ 1	35	- 7	+ 8
Balances with domestic banks	42	+ 13		122	- 39	
Other assets - net	293	+ 2	- 6	41	--	+ 3
L I A B I L I T I E S						
Demand deposits-adjusted	12,562	+137	+2,053	2,812	- 95	+ 656
Time deposits	697	+ 6	- 7	463	--	+ 3
U. S. Government deposits	1,483	+ 8	+ 593	300	+ 14	- 1
Interbank deposits:						
Domestic banks	3,079	-204		1,143	- 50	
Foreign banks	664	+ 2	+ 90	11	--	+ 2
Borrowings	23	- 40	+ 23	--	--	--
Other liabilities	315	+ 6	+ 61	25	--	--
CAPITAL ACCOUNTS	1,578	+ 1	+ 40	298	+ 1	+ 16
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	4,808			1,105		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	42,004	2,232	17,685	1,871	3,198	1,328	1,243	6,287	1,346	766	1,360	1,046	3,642
Loans - total	9,493	630	3,785	445	729	257	311	1,196	357	194	351	286	952
Commercial, ind'l, and agr'l loans	5,754	348	2,463	231	370	123	186	840	212	115	229	208	429
Open market paper	221	63	48	15	13	6	8	30	8	1	15	1	13
Loans to brokers and dealers in secs.	588	12	476	27	13	3	4	29	4	1	2	2	15
Other loans for purchasing or carrying securities	342	12	180	11	13	11	7	44	9	4	8	14	29
Real estate loans	1,169	72	184	44	174	50	26	137	66	15	33	19	349
Loans to banks	50	6	40	--	--	1	--	--	--	3	--	--	--
Other loans	1,369	117	394	117	146	63	80	116	58	55	64	42	117
Treasury bills	4,452	192	1,971	204	226	148	116	722	139	104	178	111	341
Treasury cert. of indebtedness	5,007	305	2,096	177	320	131	183	913	177	103	148	127	327
Treasury notes	4,169	193	1,997	118	291	131	145	572	110	58	163	106	285
U. S. bonds	13,726	740	5,562	630	1,232	540	326	2,077	401	247	338	310	1,323
Obligations guaranteed by U. S. Gov't	1,935	68	1,041	69	132	55	49	235	42	20	56	48	120
Other securities	3,222	104	1,233	228	268	66	113	572	120	40	126	58	294
Reserve with F. R. Banks	9,472	497	3,874	437	839	299	292	1,424	293	164	353	293	707
Cash in vault	523	62	109	28	69	35	24	90	18	10	20	20	38
Balances with domestic banks	2,561	133	142	102	319	185	196	391	132	83	309	290	279
Other assets - net	1,203	67	348	63	85	63	47	73	22	13	20	32	370
L I A B I L I T I E S													
Demand deposits-adjusted	32,128	1,960	13,640	1,602	2,663	1,013	886	4,715	904	550	991	934	2,270
Time deposits	5,441	240	1,080	166	758	211	208	1,030	197	113	148	138	1,152
U. S. Government deposits	2,845	138	1,565	107	98	69	75	423	58	42	66	66	133
Interbank deposits: Domestic banks	9,399	342	3,157	388	549	434	503	1,590	541	256	735	440	464
Foreign banks	746	28	666	6	2	1	4	13	1	1	--	2	22
Borrowings	26	3	23	--	--	--	--	--	--	--	--	--	--
Other liabilities	1,121	22	320	12	26	75	22	32	6	5	4	6	591
CAPITAL ACCOUNTS	4,057	258	1,707	220	414	107	104	457	104	69	118	95	404

Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	11,767	664	5,217	519	774	357	334	1,868	327	187	395	287	338