

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 17; Increases of \$135,000,000 in holdings of Treasury bills, \$231,000,000 in reserve balances with Federal Reserve Banks, \$120,000,000 in balances with domestic banks, \$269,000,000 in demand deposits-adjusted, and \$296,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans declined \$25,000,000 in New York City and \$2,000,000 at all reporting member banks, and increased \$10,000,000 in the Philadelphia District.

Holdings of Treasury bills increased \$45,000,000 in the New York District outside of New York City, \$29,000,000 in New York City, \$20,000,000 in the Cleveland District, and \$135,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$31,000,000 in the New York District outside of New York City and \$38,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$30,000,000 in New York City, \$14,000,000 in the San Francisco District, \$13,000,000 in the Atlanta District, \$12,000,000 in the Boston District, and \$96,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$78,000,000 in the San Francisco District, \$69,000,000 in New York City, \$46,000,000 in the Boston District, \$44,000,000 in the Cleveland District, and \$269,000,000 at all reporting member banks. United States Government deposits increased in all districts; the total increase was \$63,000,000.

Deposits credited to domestic banks increased \$137,000,000 in New York City, \$46,000,000 in the Chicago District, and \$296,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Mar. 17, 1943	Increase or decrease since	
		Mar. 10, 1943	Mar. 18, 1942
<u>A S S E T S</u>			
Loans and Investments - total	42,198	+337	+11,167
Loans - total	9,559	+ 71	- 1,887
Commercial, industrial, and agricultural loans	5,802	- 2	- 1,233
Open market paper	225	- 1	- 199
Loans to brokers and dealers in securities	572	+ 63	+ 155
Other loans for purchasing or carrying secs.	335	+ 2	- 73
Real estate loans	1,168	- 8	- 78
Loans to banks	74	+ 18	+ 47
Other loans	1,383	- 1	- 506
Treasury bills	4,692	+135	+ 3,625
Treasury certificates of indebtedness	4,996	- 38	+ 4,996
Treasury notes	4,146	+ 29	+ 1,794
U. S. bonds	13,583	+ 96	+ 3,944
Obligations guaranteed by U. S. Government	1,926	+ 13	- 775
Other securities	3,296	+ 31	- 530
Reserve with Federal Reserve Banks	9,781	+231	- 506
Cash in vault	544	+ 20	+ 21
Balances with domestic banks	2,723	+120	
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	32,385	+269	+ 7,375
Time deposits	5,431	- 10	+ 302
U. S. Government deposits	2,806	+ 63	+ 954
Interbank deposits:			
Domestic banks	9,858	+296	
Foreign banks	743	+ 20	+ 107
Borrowings	66	+ 35	+ 65
Debits to demand deposit accounts except interbank and U. S. Gov't accounts during week	12,150		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
March 13, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York			Chicago		
	Mar. 17, 1943	Increase or decrease since		Mar. 17, 1943	Increase or decrease since	
		Mar. 10, 1943	Mar. 13, 1942		Mar. 10, 1943	Mar. 13, 1942
<u>A S S E T S</u>						
Loans and Investments-total	16,415	+ 172	+3,912	4,079	+ 21	+1,103
Loans - total	3,449	+ 30	- 452	786	- 2	- 152
Commercial, industrial, and agricultural loans	2,347	- 25	- 457	623	- 1	- 115
Open market paper	46	--	- 31	16	--	+ 2
Loans to brokers and dealers	454	+ 59	+ 162	27	- 1	- 7
Other loans for purchasing or carrying securities	142	+ 2	- 6	39	--	- 13
Real estate loans	97	- 1	- 6	23	--	--
Loans to banks	45	- 5	+ 20	--	--	--
Other loans	318	--	- 134	58	--	- 19
Treasury bills	1,964	+ 29	+1,675	554	+ 40	+ 102
Treasury cert. of indebt.	1,960	+ 3	+1,960	594	- 15	+ 594
Treasury notes	1,856	+ 38	+ 394	386	- 3	+ 252
U. S. bonds	5,001	+ 30	+1,184	1,293	--	+ 341
Obligations guaranteed by U. S. Government	998	+ 7	- 480	85	--	- 20
Other securities	1,137	+ 35	- 369	331	+ 1	- 14
Reserve with F.R. Banks	3,671	+ 127	-1,253	359	- 19	- 257
Cash in vault	79	- 3	+ 4	42	+ 1	+ 5
Balances with domestic banks	29	+ 5		161	- 3	
Other assets - net	291	- 23	- 6	41	- 6	+ 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	12,425	+ 69	+1,847	2,907	- 49	+ 651
Time deposits	691	+ 2	- 13	463	--	+ 2
U. S. Government deposits	1,475	+ 22	+ 596	286	+ 6	- 15
Interbank deposits:						
Domestic banks	3,283	+137		1,193	+ 40	
Foreign banks	662	+ 19	+ 87	11	- 1	+ 3
Borrowings	63	+ 33	+ 63	--	--	--
Other liabilities	309	- 4	+ 59	25	+ 1	+ 1
<u>CAPITAL ACCOUNTS</u>	1,577	--	+ 39	297	- 3	+ 15

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	4,869			1,149		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	42,198	2,240	17,853	1,865	3,183	1,322	1,235	6,325	1,377	776	1,366	1,040	3,616
Loans - total	9,559	657	3,784	447	738	260	315	1,202	365	193	352	288	958
Commercial, ind'l, and agr'l loans	5,802	353	2,482	230	371	126	188	843	219	116	230	209	435
Open market paper	225	64	43	16	14	6	8	31	9	1	15	1	12
Loans to brokers and dealers in secs.	572	14	453	26	12	3	4	32	3	1	2	2	15
Other loans for purchasing or carrying securities	335	12	173	11	13	11	7	44	9	4	8	14	29
Real estate loans	1,163	72	182	45	175	51	26	137	66	15	33	19	347
Loans to banks	74	23	45	--	5	1	--	--	--	--	--	--	--
Other loans	1,383	119	396	119	148	62	82	115	59	56	64	43	120
Treasury bills	4,692	196	2,133	208	215	140	113	773	161	114	185	110	344
Treasury cert. of indebtedness	4,996	297	2,107	176	322	132	180	905	177	104	150	123	323
Treasury notes	4,146	193	1,994	118	288	131	135	570	110	58	161	105	283
U. S. bonds	13,583	724	5,492	619	1,219	538	331	2,066	401	246	336	309	1,302
Obligations guaranteed by U.S.Gov't	1,926	66	1,038	69	133	55	49	235	42	20	55	47	117
Other securities	3,296	107	1,305	228	268	66	112	574	121	41	127	58	289
Reserve with F. R. Banks	9,781	514	3,919	453	880	340	310	1,465	299	168	366	309	758
Cash in vault	544	67	112	29	70	34	23	104	13	10	19	19	39
Balances with domestic banks	2,723	138	136	108	338	194	212	476	129	86	326	308	272
Other assets - net	1,204	67	347	63	84	61	48	73	21	14	20	32	374
L I A B I L I T I E S													
Demand deposits-adjusted	32,335	1,986	13,615	1,616	2,672	1,044	890	4,839	921	555	1,012	943	2,292
Time deposits	5,431	239	1,086	165	756	211	207	1,026	197	113	148	136	1,147
U. S. Gov't deposits	2,806	137	1,556	100	98	68	73	411	55	46	65	66	131
Interbank deposits: Domestic banks	9,853	354	3,364	399	587	447	528	1,666	561	264	751	460	477
Foreign banks	743	28	663	6	2	1	4	13	--	1	--	2	23
Borrowings	66	3	63	--	--	--	--	--	--	--	--	--	--
Other liabilities	1,109	22	314	11	27	73	23	31	6	6	4	6	586
CAPITAL ACCOUNTS	4,052	257	1,706	221	413	107	103	457	104	69	117	95	403

Debits to demand deposit accounts, except interbank and U.S.Gov't accounts, during week	12,150	623	5,221	586	817	359	348	1,870	332	203	413	294	1,074