

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 10: Increases of \$313,000,000 in holdings of Treasury bills, \$199,000,000 in reserve balances with Federal Reserve Banks, and \$811,000,000 in demand deposits-adjusted, and a decrease of \$248,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$48,000,000 in New York City, \$17,000,000 in the Chicago District, and \$68,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$242,000,000 in New York City and \$313,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$50,000,000 in New York City and \$93,000,000 at all reporting member banks.

Demand deposits-adjusted increased in all districts, the principal increases being \$354,000,000 in New York City, \$117,000,000 in the Chicago District, and \$61,000,000 in the San Francisco District. The total increase at all reporting member banks was \$811,000,000. United States Government deposits declined \$144,000,000 in New York City and \$248,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$45,000,000 in New York City and \$53,000,000 at all reporting member banks, and declined \$19,000,000 in the Chicago District.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:  
(In millions of dollars)

	Mar. 10, 1943	Increase or decrease since	
		Mar. 3, 1943	Mar. 11, 1942
<u>A S S E T S</u>			
Loans and Investments - total	41,861	+ 391	+10,827
Loans - total	9,488	- 29	- 1,923
Commercial, industrial, and agricultural loans	5,804	+ 68	- 1,155
Open market paper	226	- 1	- 198
Loans to brokers and dealers in securities	509	- 76	+ 54
Other loans for purchasing or carrying secs.	333	- 9	- 77
Real estate loans	1,176	--	- 70
Loans to banks	56	- 1	+ 27
Other loans	1,384	- 10	- 504
Treasury bills	4,557	+ 313	+ 3,319
Treasury certificates of indebtedness	5,034	+ 33	+ 5,034
Treasury notes	4,117	+ 18	+ 1,771
U. S. bonds	13,487	+ 93	+ 3,856
Obligations guaranteed by U. S. Government	1,913	- 6	- 807
Other securities	3,265	- 31	- 423
Reserve with Federal Reserve Banks	9,550	+ 199	- 751
Cash in vault	524	+ 22	- 32
Balances with domestic banks	2,603	+ 31	
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	32,116	+ 811	+ 6,987
Time deposits	5,441	+ 1	+ 288
U. S. Government deposits	2,743	- 248	+ 934
Interbank deposits:			
Domestic banks	9,562	+ 53	
Foreign banks	723	- 11	+ 83
Borrowings	31	+ 2	+ 30
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Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	9,809		

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
March 11, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York			Chicago		
	Mar. 10, 1943	Increase or decrease since		Mar. 10, 1943	Increase or decrease since	
		Mar. 3, 1943	Mar. 11, 1942		Mar. 3, 1943	Mar. 11, 1942
<u>A S S E T S</u>						
Loans and Investments-total	16,243	+249	+3,738	4,058	+ 6	+1,095
Loans - total	3,419	- 29	- 494	788	+ 9	- 141
Commercial, industrial, and agricultural loans	2,372	+ 48	- 402	624	+ 13	- 107
Open market paper	46	--	- 33	16	- 1	+ 2
Loans to brokers and dealers	395	- 69	+ 67	28	- 3	- 5
Other loans for purchasing or carrying securities	140	- 9	- 9	39	--	- 12
Real estate loans	98	+ 1	- 5	23	--	--
Loans to banks	50	+ 6	+ 24	--	--	--
Other loans	318	- 6	- 136	58	--	- 19
Treasury bills	1,935	+242	+1,534	514	+ 4	+ 61
Treasury cert. of indebt.	1,957	+ 1	+1,957	609	- 7	+ 609
Treasury notes	1,818	+ 17	+ 365	389	--	+ 251
U. S. bonds	4,971	+ 50	+1,162	1,293	- 1	+ 339
Obligations guaranteed by U. S. Government	991	- 12	- 498	85	--	- 20
Other securities	1,152	- 20	- 288	380	+ 1	- 4
Reserve with F.R. Banks	3,544	+ 2	-1,378	878	+ 27	- 241
Cash in vault	82	+ 6	+ 3	41	+ 1	--
Balances with domestic banks	24	- 4	-	164	- 3	-
Other assets - net	314	+ 1	- 1	47	--	+ 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	12,356	+354	+1,723	2,956	+ 67	+ 667
Time deposits	689	+ 8	- 22	463	--	+ 1
U. S. Government deposits	1,453	-144	+ 593	280	- 25	- 10
Interbank deposits:						
Domestic banks	3,146	+ 45	-	1,153	- 13	-
Foreign banks	643	- 9	+ 66	12	--	+ 4
Borrowings	30	+ 3	+ 30	--	--	--
Other liabilities	313	--	+ 65	24	+ 2	+ 6
<u>CAPITAL ACCOUNTS</u>	1,577	- 3	+ 38	300	--	+ 17
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Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	3,942			879		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	41,861	2,210	17,672	1,839	3,162	1,316	1,231	6,315	1,372	772	1,363	1,037	3,572
Loans - total	9,488	636	3,755	438	729	263	315	1,204	367	192	349	288	952
Commercial, ind'l, and agr'l loans	5,804	352	2,508	220	367	127	190	842	219	114	228	209	428
Open market paper	226	64	47	17	14	6	8	31	9	2	15	1	12
Loans to brokers and dealers in secs.	509	12	399	25	12	3	3	33	3	1	2	2	14
Other loans for purchasing or carrying securities	333	12	172	11	13	11	7	44	9	4	7	14	29
Real estate loans	1,176	72	183	46	177	52	26	138	66	15	33	19	349
Loans to banks	56	5	50	--	--	1	--	--	--	--	--	--	--
Other loans	1,384	119	396	119	146	63	81	116	61	56	64	43	120
Treasury bills	4,557	204	2,059	198	195	130	112	755	159	116	189	109	331
Treasury cert. of indebtedness	5,034	297	2,135	171	336	133	180	918	175	104	150	120	315
Treasury notes	4,117	190	1,956	118	288	131	146	572	112	58	162	106	278
U. S. bonds	13,487	712	5,466	617	1,211	538	318	2,058	397	243	330	309	1,288
Obligations guaranteed by U.S.Gov't	1,913	64	1,030	69	133	55	48	234	41	20	55	47	117
Other securities	3,265	107	1,271	228	270	66	112	574	121	39	128	58	291
Reserve with F. R. Banks	9,550	477	3,786	448	849	344	301	1,451	301	179	375	303	736
Cash in vault	524	65	113	28	66	33	23	95	18	9	19	18	37
Balances with domestic banks	2,603	128	124	108	320	181	204	455	127	83	312	293	268
Other assets - net	1,238	69	372	65	90	61	48	82	22	14	21	32	362
L I A B I L I T I E S													
Demand deposits-adjusted	32,116	1,940	13,527	1,607	2,628	1,038	880	4,850	922	566	1,010	934	2,214
Time deposits	5,441	239	1,083	168	757	211	209	1,027	197	113	148	137	1,152
U. S. Gov't deposits	2,743	135	1,533	91	97	67	71	398	54	41	64	63	129
Interbank deposits: Domestic banks	9,562	328	3,225	383	563	441	521	1,620	557	261	747	446	470
Foreign banks	723	27	644	6	2	1	3	14	--	1	--	2	23
Borrowings	31	1	30	--	--	--	--	--	--	--	--	--	--
Other liabilities	1,112	22	319	12	27	74	20	31	6	6	4	6	585
CAPITAL ACCOUNTS	4,048	257	1,706	221	413	103	103	458	104	69	117	95	402
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Debits to demand deposit accounts, except interbank and U.S.Gov't accounts, during week	9,809	507	4,237	436	628	293	279	1,555	268	225	339	285	757