

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 24: A decrease of \$573,000,000 in United States Government deposits, and an increase of \$509,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans declined \$25,000,000 in New York City and \$40,000,000 at all reporting member banks.

Holdings of Treasury certificates of indebtedness declined \$52,000,000 in New York City and \$71,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$40,000,000 in New York City, \$15,000,000 in the Cleveland District, and \$70,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$247,000,000 in New York City, \$97,000,000 in the Chicago District, \$53,000,000 in the Cleveland District, and \$509,000,000 at all reporting member banks. United States Government deposits declined in all districts, the principal decreases being \$347,000,000 in New York City and \$69,000,000 in the Chicago District; the total decrease at all reporting member banks was \$573,000,000.

Deposits credited to domestic banks declined \$19,000,000 in New York City, \$18,000,000 in the Dallas District, and \$39,000,000 at all reporting member banks, and increased \$14,000,000 in the Kansas City District and \$12,000,000 in the Chicago District.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Feb. 24, 1943	Increase or decrease since	
		Feb. 17, 1943	Feb. 25, 1942
<u>A S S E T S</u>			
Loans and Investments - total	41,353	- 12	+10,410
Loans - total	9,643	- 38	- 1,749
Commercial, industrial, and agricultural loans	5,816	- 40	- 1,086
Open market paper	226	+ 1	- 196
Loans to brokers and dealers in securities	607	- 9	+ 136
Other loans for purchasing or carrying secs.	346	- 1	- 64
Real estate loans	1,176	- 3	- 74
Loans to banks	71	+ 21	+ 34
Other loans	1,401	- 7	- 499
Treasury bills	4,153	- 1	+ 2,947
Treasury certificates of indebtedness	5,003	- 71	+ 5,003
Treasury notes	4,075	+ 3	+ 1,738
U. S. bonds	13,294	+ 70*	+ 3,705
Obligations guaranteed by U. S. Government	1,913	+ 13	- 810
Other securities	3,272	+ 12*	- 424
Reserve with Federal Reserve Banks	9,445	- 63	- 556
Cash in vault	539	+ 39	- 8
Balances with domestic banks	2,592	- 39	
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	31,129	+509	+ 6,417
Time deposits	5,413	+ 16	+ 225
U. S. Government deposits	3,393	-573	+ 1,705
Interbank deposits:			
Domestic banks	9,342	- 39	
Foreign banks	722	- 9	+ 69
Borrowings	41	+ 24	+ 40
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	9,702		*Feb. 17 figures re- vised, (Chicago District)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 25, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York			Chicago		
	Feb. 24, 1943	Increase or decrease since		Feb. 24, 1943	Increase or decrease since	
		Feb. 17, 1943	Feb. 25, 1942		Feb. 17, 1943	Feb. 25, 1942
<u>A S S E T S</u>						
Loans and Investments-total	15,968	- 79	+3,498	4,016	- 10	+1,105
Loans - total	3,502	- 42	- 376	803	+ 4	- 133
Commercial, industrial, and agricultural loans	2,360	- 25	- 374	628	- 3	- 102
Open market paper	45	+ 1	- 34	17	--	+ 3
Loans to brokers and dealers	484	- 16	+ 155	29	--	- 13
Other loans for purchasing or carrying securities	154	- 2	+ 4	39	--	- 10
Real estate loans	97	- 1	- 6	24	--	+ 1
Loans to banks	39	+ 2	+ 6	5	+ 5	+ 5
Other loans	323	- 1	- 127	61	+ 2	- 17
Treasury bills	1,720	- 16	+1,320	462	- 17	+ 66
Treasury cert. of indebt.	1,962	- 52	+1,962	615	- 2	+ 615
Treasury notes	1,793	- 18	+ 345	390	- 2	+ 250
U. S. bonds	4,855	+ 40	+1,055	1,295	+ 2	+ 333
Obligations guaranteed by U. S. Government	989	+ 8	- 500	84	--	- 21
Other securities	1,147	+ 1	- 308	367	+ 5	- 5
Reserve with F.R. Banks	3,596	- 34	-1,230	909	+ 5	- 215
Cash in vault	83	+ 8	+ 3	43	+ 2	+ 1
Balances with domestic banks	24	--		161	- 15	
Other assets - net	304	+ 3	- 5	44	--	+ 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,845	+247	+1,441	2,874	+ 24	+ 587
Time deposits	684	+ 3	- 39	463	--	- 1
U. S. Government deposits	1,844	-347	+1,011	345	- 47	+ 85
Interbank deposits:						
Domestic banks	3,042	- 19		1,160	+ 6	
Foreign banks	642	- 11	+ 55	12	--	+ 4
Borrowings	40	+ 24	+ 40	--	--	--
Other liabilities	303	+ 3	+ 59	21	- 1	+ 3
<u>CAPITAL ACCOUNTS</u>	1,575	- 2	+ 38	298	--	+ 17

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	3,848			969		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	41,353	2,194	17,397	1,813	3,134	1,301	1,225	6,240	1,346	768	1,342	1,028	3,565
Loans - total	9,643	649	3,841	448	740	264	321	1,216	376	191	353	285	959
Commercial, ind'l, and agr'l loans	5,816	348	2,497	225	369	129	196	842	225	114	230	207	434
Open market paper	226	65	46	16	14	6	8	32	9	2	15	1	12
Loans to brokers and dealers in secs.	607	14	489	28	14	4	3	35	3	1	2	2	12
Other loans for purchasing or carrying securities	346	12	186	11	13	11	7	44	9	4	8	12	29
Real estate loans	1,176	72	182	46	177	51	26	138	65	15	33	19	352
Loans to banks	71	18	39	--	9	--	--	5	--	--	--	--	--
Other loans	1,401	120	402	122	144	63	81	120	65	55	65	44	120
Treasury bills	4,153	189	1,838	170	177	123	105	676	129	113	184	108	341
Treasury cert. of indebtedness	5,003	291	2,141	162	333	129	177	924	175	104	148	120	299
Treasury notes	4,075	189	1,928	117	286	131	145	573	113	58	153	105	277
U. S. bonds	13,294	704	5,349	617	1,195	532	315	2,052	391	242	314	307	1,276
Obligations guaranteed by U.S. Gov't	1,913	64	1,030	69	130	55	49	233	37	20	62	44	120
Other securities	3,272	108	1,270	230	273	67	113	566	125	40	128	59	293
Reserve with F.R. Banks	9,445	463	3,832	433	796	309	293	1,498	305	162	362	290	702
Cash in vault	539	66	114	29	67	35	24	101	18	10	19	20	36
Balances with domestic banks	2,592	136	122	116	327	184	185	458	129	76	329	288	242
Other assets - net	1,234	67	361	65	87	60	46	78	21	14	20	32	383
L I A B I L I T I E S													
Demand deposits-adjusted	31,129	1,894	12,991	1,573	2,541	1,008	856	4,740	895	548	982	903	2,198
Time deposits	5,413	238	1,077	168	757	210	208	1,026	195	113	147	137	1,137
U. S. Government deposits	3,393	170	1,944	109	119	76	86	481	61	50	74	75	148
Interbank deposits: Domestic banks	9,342	317	3,119	367	555	417	499	1,631	558	243	748	440	448
Foreign banks	722	26	644	7	2	1	3	14	--	1	--	2	22
Borrowings	41	1	40	--	--	--	--	--	--	--	--	--	--
Other liabilities	1,077	23	308	12	24	70	18	27	6	6	4	6	573
CAPITAL ACCOUNTS	4,046	257	1,703	220	413	107	103	456	104	69	117	95	402

Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	9,702	501	4,168	401	663	298	293	1,593	275	153	351	262	744