

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 17: Increases of \$463,000,000 in demand deposits-adjusted and \$251,000,000 in deposits credited to domestic banks, and a decrease of \$470,000,000 in United States Government deposits; and increases of \$232,000,000 in reserve balances with Federal Reserve Banks and \$137,000,000 in balances with domestic banks.

Commercial, industrial, and agricultural loans declined \$18,000,000 in New York City and \$48,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$173,000,000 in New York City and \$85,000,000 at all reporting member banks, and increased somewhat in nearly all the other districts. Holdings of United States Government bonds increased \$66,000,000 in New York City and \$94,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$119,000,000 in New York City, \$83,000,000 in the Chicago District, \$57,000,000 in the Cleveland District, and \$463,000,000 at all reporting member banks. United States Government deposits declined in all districts, the principal decreases being \$288,000,000 in New York City and \$65,000,000 in the Chicago District; the total decrease at all reporting member banks was \$470,000,000.

Deposits credited to domestic banks increased \$74,000,000 in the Chicago District, \$41,000,000 in New York City, \$31,000,000 in the Cleveland District, and \$251,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Feb. 17, 1943	Increase or decrease since	
		Feb. 10, 1943	Feb. 18, 1942
<u>A S S E T S</u>			
Loans and Investments - total	41,365	- 110	+10,833
Loans - total	9,681	- 100	- 1,688
Commercial, industrial, and agricultural loans	5,856	- 48*	- 1,033
Open market paper	225	- 2	- 200
Loans to brokers and dealers in securities	616	- 20	+ 156
Other loans for purchasing or carrying secs.	347	- 3*	- 61
Real estate loans	1,179	- 3	- 72
Loans to banks	50	- 8	+ 15
Other loans	1,408	- 16*	- 493
Treasury bills	4,154	- 85	+ 2,914
Treasury certificates of indebtedness	5,074	+ 14	+ 5,074
Treasury notes	4,072	- 13	+ 1,745
U. S. bonds	13,227	+ 94	+ 4,064
Obligations guaranteed by U. S. Government	1,900	- 11	- 819
Other securities	3,257	- 9	- 457
Reserve with Federal Reserve Banks	9,508	+ 232	- 886
Cash in vault	500	- 29	- 32
Balances with domestic banks	2,631	+ 137	
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	30,620	+ 463	+5,659
Time deposits	5,397	+ 12	+ 206
U. S. Government deposits	3,966	- 470	+ 2,712
Interbank deposits:			
Domestic banks	9,381	+ 251	"
Foreign banks	731	+ 8	+ 93
Borrowings	17	- 54	+ 16
Debits to demand deposit accounts except interbank and U.S. Gov't accounts, during week	10,232		

*Feb. 10 figures re-
vised (Philadelphia
District)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 18, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York			Chicago		
	Feb. 17, 1943	Increase or decrease since		Feb. 17, 1943	Increase or decrease since	
		Feb. 10, 1943	Feb. 18, 1942		Feb. 10, 1943	Feb. 18, 1942
<u>A S S E T S</u>						
Loans and Investments-total	16,047	-167	+3,789	4,026	+ 11	+1,148
Loans - total	3,544	- 36	- 312	799	+ 1	- 136
Commercial, industrial, and agricultural loans	2,385	- 18	- 325	631	- 2	- 101
Open market paper	44	+ 1	- 34	17	--	+ 2
Loans to brokers and dealers	500	- 22	+ 168	29	+ 5	- 7
Other loans for purchasing or carrying securities	156	- 1	+ 7	39	--	- 11
Real estate loans	98	--	- 5	24	+ 1	+ 1
Loans to banks	37	+ 6	+ 5	--	--	--
Other loans	324	- 2	- 128	59	- 3	- 20
Treasury bills	1,736	-173	+1,336	479	+ 13	+ 83
Treasury cert. of indebt.	2,014	- 7	+2,014	617	+ 1	+ 617
Treasury notes	1,811	- 13	+ 366	392	+ 1	+ 253
U. S. bonds	4,815	+ 66	+1,203	1,293	- 2	+ 367
Obligations guaranteed by U. S. Government	981	- 5	- 504	84	- 1	- 22
Other securities	1,146	+ 1	- 314	362	- 2	- 14
Reserve with F. R. Banks	3,630	+ 11	-1,348	904	+ 31	- 238
Cash in vault	75	- 11	--	41	- 1	+ 1
Balances with domestic banks	24	+ 3		176	+ 8	
Other assets - net	301	- 5	- 6	44	+ 2	+ 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,598	+119	+1,063	2,850	+ 43	+ 537
Time deposits	681	+ 1	- 44	463	+ 1	- 2
U. S. Government deposits	2,191	-288	+1,596	392	- 48	+ 210
Interbank deposits:						
Domestic banks	3,061	+ 41		1,154	+ 53	
Foreign banks	653	+ 6	+ 30	12	--	+ 3
Borrowings	16	- 51	+ 16	--	--	--
Other liabilities	300	+ 2	+ 62	22	+ 2	+ 5
<u>CAPITAL ACCOUNTS</u>	1,577	+ 1	+ 38	298	--	+ 16
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	4,115			947		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, FEBRUARY 17, 1943

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas.	San Francisco
A S S E T S													
Loans and Investments - total	41,365	2,176	17,477	1,818	3,101	1,295	1,214	6,238	1,346	776	1,337	1,017	3,570
Loans - total	9,681	641	3,883	450	734	262	323	1,213	381	192	355	286	961
Commercial, ind'l, and agr'l loans	5,856	346	2,523	227	371	128	197	843	230	115	231	209	436
Open market paper	225	65	45	17	13	6	7	33	9	1	16	1	12
Loans to brokers and dealers in secs.	616	13	505	26	14	3	3	35	3	1	2	2	9
Other loans for purchasing or carrying securities	347	12	187	11	13	11	7	44	9	4	8	12	29
Real estate loans	1,179	72	183	47	177	51	25	139	65	15	33	19	353
Loans to banks	50	13	37	--	--	--	--	--	--	--	--	--	--
Other loans	1,408	120	403	122	146	63	84	119	65	56	65	43	122
Treasury bills	4,154	190	1,854	173	168	121	98	681	130	120	177	98	344
Treasury cert. of indebtedness	5,074	289	2,192	164	344	128	177	926	176	103	152	124	299
Treasury notes	4,072	187	1,946	116	277	131	140	575	112	59	151	104	274
U. S. bonds	13,227	699	5,309	615	1,180	531	315	2,050	390	242	312	306	1,278
Obligations guaranteed by U.S.Gov't	1,900	63	1,024	69	127	55	49	234	36	20	62	40	121
Other securities	3,257	107	1,269	231	271	67	112	559	121	40	128	59	293
Reserve with F.R. Banks	9,508	471	3,870	433	814	313	296	1,462	300	163	347	307	732
Cash in vault	500	62	103	27	62	32	21	93	17	9	18	18	38
Balances with domestic banks	2,631	135	130	104	314	174	205	463	133	76	343	306	248
Other assets - net	1,224	67	357	64	86	59	47	76	21	14	20	32	381
L I A B I L I T I E S													
Demand deposits-adjusted	30,620	1,850	12,739	1,545	2,488	977	851	4,643	880	552	978	899	2,218
Time deposits	5,397	237	1,073	167	754	210	208	1,024	196	113	147	137	1,131
U. S. Government deposits	3,966	202	2,308	125	137	86	98	550	69	59	85	84	163
Interbank deposits: Domestic banks	9,381	317	3,137	371	559	426	502	1,619	562	239	734	458	457
Foreign banks	731	26	655	7	2	--	3	13	--	1	--	2	22
Borrowings	17	1	16	--	--	--	--	--	--	--	--	--	--
Other liabilities	1,072	22	305	11	24	68	18	27	6	6	4	5	576
CAPITAL ACCOUNTS	4,044	256	1,704	220	413	106	103	456	104	68	117	95	402
Debits to demand deposit accounts, except interbank and U.S.Gov't accounts, during week	10,232	529	4,415	460	719	310	312	1,632	302	157	372	272	752