

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 10: Decreases of \$237,000,000 in holdings of Treasury bills, \$142,000,000 in reserve balances with Federal Reserve Banks, and \$835,000,000 in United States Government deposits and an increase of \$414,000,000 in demand deposits-adjusted.

Holdings of Treasury bills declined \$129,000,000 in New York City, \$113,000,000 in the Chicago District, and \$237,000,000 at all reporting member banks. Holdings of Treasury notes declined \$32,000,000 in New York City and \$3,000,000 at all reporting member banks, and increased \$20,000,000 in the San Francisco District and \$10,000,000 in the Richmond District.

Demand deposits-adjusted increased in all districts, the principal increases being \$106,000,000 in New York City, \$61,000,000 in the Chicago District, and \$56,000,000 in the Philadelphia District; the total increase at all reporting member banks was \$414,000,000. United States Government deposits declined in all districts, the principal decreases being \$497,000,000 in New York City and \$109,000,000 in the Chicago District; the total decrease was \$835,000,000.

Deposits credited to domestic banks declined \$64,000,000 in New York City and \$67,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Feb. 10, 1943	Increase or decrease since	
		Feb. 3, 1943	Feb. 11, 1942
A S S E T S			
Loans and Investments - total	41,475	-233	+11,023
Loans - total	9,781	- 9	- 1,541
Commercial, industrial, and agricultural loans	5,923	+ 2	- 939
Open market paper	227	- 2	- 194
Loans to brokers and dealers in securities	636	- 1	+ 186
Other loans for purchasing or carrying secs.	367	- 8	- 37
Real estate loans	1,182	- 2	- 68
Loans to banks	58	+ 12	+ 26
Other loans	1,388	- 10	- 515
Treasury bills	4,239	-237	+2,965
Treasury certificates of indebtedness	5,060	+ 1	+ 5,060
Treasury notes	4,085	- 3	+ 1,752
U. S. bonds	13,133	+ 16	+ 4,023
Obligations guaranteed by U.S. Government	1,911	+ 3	- 805
Other securities	3,266	- 4	- 431
Reserve with Federal Reserve Banks	9,276	-142	- 992
Cash in vault	529	+ 35	- 19
Balances with domestic banks	2,494	- 18	
L I A B I L I T I E S			
Demand deposits-adjusted	30,157	+414	+ 5,426
Time deposits	5,385	+ 3	+ 188
U. S. Government deposits	4,436	-835	+ 2,950
Interbank deposits:			
Domestic banks	9,130	- 67	
Foreign banks	723	- 17	+ 93
Borrowings	71	+ 59	+ 70

Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	9,779		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 11, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York			Chicago		
	Feb. 10, 1943	Increase or decrease since		Feb. 10, 1943	Increase or decrease since	
		Feb. 3, 1943	Feb. 11, 1942		Feb. 3, 1943	Feb. 11, 1942
<u>A S S E T S</u>						
Loans and Investments-total	16,214	-208	+4,011	4,015	- 129	+1,104
Loans-total	3,580	- 19	- 249	798	--	- 137
Commercial, industrial, and agricultural loans	2,403	+ 1	- 297	633	+ 7	- 97
Open market paper	43	+ 1	- 35	17	--	+ 2
Loans to brokers and dealers	522	+ 5	+ 205	24	- 4	- 13
Other loans for purchasing or carrying securities	157	- 7	+ 9	39	- 1	- 10
Real estate loans	98	--	- 5	23	- 1	- 1
Loans to banks	31	- 14	+ 1	--	--	--
Other loans	326	- 5	- 127	62	- 1	- 18
Treasury bills	1,909	-129	+1,489	466	- 129	+ 36
Treasury cert. of indebt.	2,021	- 22	+2,021	616	--	+ 616
Treasury notes	1,824	- 32	+ 380	391	--	+ 252
U. S. bonds	4,749	- 7	+1,172	1,295	--	+ 370
Obligations guaranteed by U. S. Government	986	+ 5	- 489	85	+ 1	- 21
Other securities	1,145	- 4	- 313	364	- 1	- 12
Reserve with F. R. Banks	3,619	-157	-1,388	873	+ 57	- 157
Cash in vault	86	+ 10	+ 3	42	+ 2	+ 1
Balances with domestic banks	21	- 2		168	+ 13	
Other assets - net	306	- 67	- 23	42	- 1	+ 1
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,479	+106	+1,005	2,807	+ 22	+ 536
Time deposits	680	- 12	- 44	462	+ 1	- 4
U. S. Government deposits	2,479	-497	+1,714	440	- 82	+ 254
Interbank deposits:						
Domestic banks	3,020	- 64		1,101	+ 1	
Foreign banks	647	- 13	+ 81	12	--	+ 3
Borrowings	67	+ 57	+ 67	--	--	--
Other liabilities	298	- 2	+ 59	20	--	+ 3
<u>CAPITAL ACCOUNTS</u>	1,576	+ 1	+ 37	298	--	+ 16

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	4,181			841		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	41,475	2,190	17,637	1,814	3,106	1,291	1,210	6,232	1,338	774	1,324	1,016	3,543
Loans - total	9,781	659	3,922	454	752	262	324	1,215	385	193	360	287	968
Commercial, ind'l, and agr'l loans	5,923	350	2,541	249	377	128	197	846	233	116	235	210	441
Open market paper	227	65	44	17	14	6	7	33	10	2	16	1	12
Loans to brokers and dealers in secs.	636	13	529	27	14	3	3	30	3	1	2	1	10
Other loans for purchasing or carrying securities	367	12	188	29	13	11	7	45	9	4	8	12	29
Real estate loans	1,182	72	183	47	177	51	26	139	65	15	34	19	354
Loans to banks	58	27	31	--	--	--	--	--	--	--	--	--	--
Other loans	1,388	120	406	85	157	63	84	122	65	55	65	44	122
Treasury bills	4,239	190	2,027	168	154	119	91	670	120	118	162	97	323
Treasury cert. of indebtedness	5,060	288	2,190	159	342	130	171	924	176	102	157	123	298
Treasury notes	4,085	186	1,959	113	280	131	141	578	111	58	151	104	273
U. S. bonds	13,133	696	5,242	621	1,179	527	319	2,046	387	242	305	300	1,269
Obligations guaranteed by U.S. Gov't	1,911	62	1,029	69	126	55	49	235	38	20	62	46	120
Other securities	3,266	109	1,268	230	273	67	115	564	121	41	127	59	292
Reserve with F.R. Banks	9,276	442	3,841	435	757	305	299	1,395	297	163	356	288	698
Cash in vault	529	64	117	29	64	32	22	100	18	9	19	18	37
Balances with domestic banks	2,494	124	118	106	291	171	193	434	128	73	314	292	250
Other assets - net	1,217	67	363	65	86	60	47	75	21	14	20	32	367
L I A B I L I T I E S													
Demand deposits-adjusted	30,157	1,804	12,585	1,552	2,431	962	838	4,560	867	540	963	878	2,177
Time deposits	5,385	237	1,072	167	753	209	207	1,021	195	113	147	136	1,128
U. S. Government deposits	4,436	226	2,596	134	154	94	108	615	77	66	94	94	178
Interbank deposits: Domestic banks	9,130	317	3,098	358	528	421	493	1,545	553	240	708	436	433
Foreign banks	723	25	648	6	2	--	3	14	--	1	--	2	22
Borrowings	71	1	70	--	--	--	--	--	--	--	--	--	--
Other liabilities	1,047	21	303	11	24	67	20	26	6	5	4	5	555
CAPITAL ACCOUNTS	4,042	256	1,704	221	412	106	102	455	104	68	117	95	402

Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	9,779	527	4,464	464	617	298	278	1,419	269	165	336	240	702