

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 3; Decreases of \$334,000,000 in reserve balances with Federal Reserve Banks, \$309,000,000 in demand deposits-adjusted, and \$207,000,000 in deposits credited to domestic banks, and an increase of \$116,000,000 in United States Government deposits.

Holdings of Treasury bills increased \$26,000,000 in the San Francisco District, \$24,000,000 in the Minneapolis District, and \$43,000,000 at all reporting member banks, and declined \$41,000,000 in New York City. Holdings of Treasury certificates of indebtedness declined \$91,000,000 in New York City and \$4,000,000 at all reporting member banks, and increased \$22,000,000 in the Philadelphia District, \$21,000,000 in the Cleveland District, and \$20,000,000 in the New York District outside of New York City. Holdings of United States Government bonds increased \$20,000,000 in New York City, \$11,000,000 each in the Cleveland and Chicago Districts, and \$67,000,000 at all reporting member banks.

Demand deposits-adjusted declined in all districts, the principal decreases being \$102,000,000 in the Chicago District, \$57,000,000 in New York City, and \$43,000,000 in the San Francisco District; the total decrease was \$309,000,000. United States Government deposits increased \$60,000,000 in New York City and \$116,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$81,000,000 in New York City, \$51,000,000 in the Chicago District, and \$207,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Feb. 3, 1943	Increase or decrease since	
		Jan. 27, 1943	Feb. 4, 1942
<u>A S S E T S</u>			
Loans and Investments - total	41,708	+117	+11,354
Loans - total	9,790	+ 52	- 1,452
Commercial, industrial, and agricultural loans	5,921	- 19	- 866
Open market paper	229	+ 1	- 195
Loans to brokers and dealers in securities	637	+ 70	+ 212
Other loans for purchasing or carrying secs.	375	+ 16	- 35
Real estate loans	1,184	- 5	- 64
Loans to banks	46	- 8	+ 11
Other loans	1,398	- 3	- 515
Treasury bills	4,476	+ 43	+ 3,210
Treasury certificates of indebtedness	5,059	- 4	+ 5,059
Treasury notes	4,088	- 19	+ 1,743
U. S. bonds	13,117	+ 67	+ 4,008
Obligations guaranteed by U. S. Government	1,908	- 6	- 802
Other securities	3,270	- 16	- 412
Reserve with Federal Reserve Banks	9,418	-334	- 811
Cash in vault	494	- 23	- 37
Balances with domestic banks	2,512	-158	
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	29,743	-309	+ 5,290
Time deposits	5,382	+ 32	+ 168
U. S. Government deposits	5,271	+116	+ 3,790
Interbank deposits:			
Domestic banks	9,197	-207	
Foreign banks	740	+ 23	+ 114
Borrowings	12	- 1	+ 11

Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	12,603		
Revised debits, previous week	10,320		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 4, 1943

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York			Chicago		
	Feb. 3, 1943	Increase or decrease since		Feb. 3, 1943	Increase or decrease since	
		Jan. 27, 1943	Feb. 4, 1942		Jan. 27, 1943	Feb. 4, 1942
<u>A S S E T S</u>						
Loans and Investments-total	16,422	- 56	+4,285	4,144	+ 19	+1,227
Loans - total	3,599	+ 77	- 156	798	- 7	- 136
Commercial, industrial, and agricultural loans	2,402	+ 9	- 243	626	- 9	+ 98
Open market paper	42	--	- 39	17	--	+ 1
Loans to brokers and dealers	517	+ 60	+ 227	28	+ 2	- 12
Other loans for purchasing or carrying securities	164	+ 19	+ 15	40	--	- 9
Real estate loans	98	- 1	- 4	24	--	--
Loans to banks	45	- 8	+ 12	--	--	--
Other loans	331	- 2	- 124	63	--	- 18
Treasury bills	2,038	- 41	+1,605	595	+ 9	+ 161
Treasury cert. of indebt.	2,043	- 91	+2,043	616	+ 15	+ 616
Treasury notes	1,856	- 16	+ 404	391	- 5	+ 250
U. S. bonds	4,756	+ 20	+1,176	1,295	+ 12	+ 370
Obligations guaranteed by U. S. Government	981	- 1	- 486	84	- 5	- 22
Other securities	1,149	- 4	- 301	365	--	- 12
Reserve with F. R. Banks	3,776	- 56	-1,231	816	- 89	- 223
Cash in vault	76	- 4	+ 1	40	--	- 1
Balances with domestic banks	23	- 4		155	- 19	
Other assets - net	373	+ 70	+ 33	43	+ 1	+ 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,373	- 57	+1,067	2,785	- 48	+ 511
Time deposits	692	+ 4	- 41	461	+ 1	- 5
U. S. Government deposits	2,976	+ 60	+2,225	522	+ 10	+ 331
Interbank deposits:						
Domestic banks	3,084	- 81		1,100	- 49	
Foreign banks	660	+ 21	+ 97	12	--	+ 3
Borrowings	10	--	+ 10	--	--	--
Other liabilities	300	- 8	+ 54	20	- 3	+ 2
<u>CAPITAL ACCOUNTS</u>	1,575	+ 11	+ 36	298	+ 1	+ 16
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	5,800			1,215		

(Revised figure previous
week 948)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	41,708	2,160	17,840	1,804	3,081	1,285	1,203	6,339	1,331	786	1,313	1,009	3,557
Loans - total	9,790	640	3,939	447	746	264	328	1,214	385	197	361	290	979
Commercial, ind'l, and agr'l loans	5,921	352	2,540	241	378	128	199	837	233	118	235	212	448
Open market paper	229	67	43	18	14	6	7	33	10	1	17	1	12
Loans to brokers and dealers in secs.	637	14	521	28	15	4	3	35	3	1	2	1	10
Other loans for purchasing or carrying securities	375	12	195	28	14	11	7	45	9	4	8	13	29
Real estate loans	1,184	72	184	47	176	51	26	140	65	15	34	19	355
Loans to banks	46	1	45	--	--	--	--	--	--	--	--	--	--
Other loans	1,398	122	411	85	149	64	86	124	65	58	65	44	125
Treasury bills	4,476	197	2,164	164	141	116	92	783	120	126	157	91	325
Treasury cert. of indebtedness	5,059	279	2,199	159	335	130	170	923	177	102	156	124	305
Treasury notes	4,088	190	1,991	112	280	121	141	579	110	59	148	104	253
U. S. bonds	13,117	683	5,250	618	1,181	534	312	2,042	380	242	303	295	1,277
Obligations guaranteed by U.S. Gov't	1,908	63	1,025	69	126	54	48	234	37	20	62	46	124
Other securities	3,270	108	1,272	235	272	66	112	564	122	40	126	59	294
Reserve with F. R. Banks	9,418	492	4,013	422	784	314	293	1,338	297	157	347	295	666
Cash in vault	494	61	104	26	62	32	21	92	16	9	18	17	36
Balances with domestic banks	2,512	139	123	102	292	167	199	435	128	77	311	297	242
Other assets - net	1,276	65	430	63	84	54	46	75	21	13	21	32	372
L I A B I L I T I E S													
Demand deposits-adjusted	29,743	1,789	12,469	1,496	2,398	948	813	4,499	841	534	929	871	2,156
Time deposits	5,382	236	1,082	166	749	208	206	1,016	194	113	146	136	1,130
U. S. Government deposits	5,271	268	3,114	160	182	110	126	724	91	77	110	110	199
Interbank deposits: Domestic banks	9,197	321	3,165	357	535	415	493	1,545	557	243	704	432	430
Foreign banks	740	26	662	6	2	1	3	14	1	2	--	2	21
Borrowings	12	1	10	--	--	--	--	--	--	--	1	--	--
Other liabilities	1,026	21	305	11	24	63	19	26	6	5	4	5	537
CAPITAL ACCOUNTS	4,037	255	1,703	221	413	107	102	455	103	68	116	94	400
Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	12,603	623	6,180	544	787	347	310	2,018	335	212	383	309	555