

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 30: Increases of \$1,503,000,000 in holdings of Treasury certificates of indebtedness and \$1,120,000,000 in United States Government deposits; and decreases of \$249,000,000 in loans to brokers and dealers in securities, \$188,000,000 in holdings of Treasury bills, \$229,000,000 in reserve balances with Federal Reserve Banks, \$173,000,000 in balances with domestic banks, \$247,000,000 in demand deposits-adjusted and \$278,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$97,000,000 and loans to brokers and dealers in securities declined \$249,000,000, both largely in New York City.

Holdings of Treasury certificates of indebtedness increased in all districts, the principal increases being \$636,000,000 in New York City, \$216,000,000 in the Chicago District, and \$109,000,000 in the Cleveland District. Holdings of Treasury bills declined \$72,000,000 in the Chicago District, \$62,000,000 in New York City, \$25,000,000 in the Kansas City District and \$188,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$106,000,000 in New York City, \$40,000,000 in the Boston District and \$247,000,000 at all reporting member banks. United States Government deposits increased in all districts, the principal increases being \$453,000,000 in New York City, \$183,000,000 in the Chicago District, \$78,000,000 in the Cleveland District and \$70,000,000 in the San Francisco District.

Deposits credited to domestic banks declined \$97,000,000 in New York City, \$71,000,000 in the Chicago District, and \$278,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Dec. 30, 1942	Increase or decrease since	
		Dec. 23, 1942	Dec. 31, 1941
A S S E T S			
Loans and Investments - total	41,467	+1,010	+11,382
Loans - total	10,321	- 362	- 1,049
Commercial, industrial, and agricultural loans	6,068	- 97	- 654
Open market paper	239	- 5	- 184
Loans to brokers and dealers in securities	850	- 249	+ 315
Other loans for purchasing or carrying secs.	402	- 7	- 20
Real estate loans	1,199	- 1	- 60
Loans to banks	53	+ 6	+ 18
Other loans	1,510	- 9	- 464
Treasury bills	3,786	- 188	+ 2,903
Treasury certificates of indebtedness	4,955	+1,503	+ 4,955
Treasury notes	4,171	- 7	+ 1,636
U. S. bonds	12,983	+ 8	+ 4,316
Obligations guaranteed by U. S. Government	1,937	+ 6	- 1,027
Other securities	3,314	+ 50	- 352
Reserve with Federal Reserve Banks	9,431	+ 229	- 394
Cash in vault	559	+ 3	+ 4
Balances with domestic banks	2,598	- 173	
L I A B I L I T I E S			
Demand deposits-adjusted	28,257	- 247	+ 4,607
Time deposits	5,233	+ 23	- 115
U. S. Government deposits	6,780	+1,120	+ 5,285
Interbank deposits:			
Domestic banks	9,141	- 278	
Foreign banks	736	- 7	+ 80
Borrowings	1	- 5	--

Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	11,384		
Revised figure previous week	12,911		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 31, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Dec. 30, 1942	Increase or decrease since		Dec. 30, 1942	Increase or decrease since	
		Dec. 23, 1942	Dec. 31, 1941		Dec. 23, 1942	Dec. 31, 1941
<u>A S S E T S</u>						
Loans and Investments-total	16,642	+270	+4,483	4,043	+ 67	+1,276
Loans - total	3,859	-312	+ 87	828	- 7	- 122
Commercial, industrial, and agricultural loans	2,422	- 71	- 151	627	+ 7	- 90
Open market paper	41	+ 4	- 44	19	+ 1	- 3
Loans to brokers and dealers	709	-243	+ 345	35	- 3	- 13
Other loans for purchasing or carrying securities	178	- 1	+ 28	46	+ 1	- 6
Real estate loans	101	+ 1	- 3	24	--	+ 1
Loans to banks	44	+ 5	+ 13	--	--	- 1
Other loans	364	- 7	- 101	77	+ 1	- 10
Treasury bills	1,818	- 62	+1,509	441	- 55	+ 185
Treasury cert. of indebt.	2,012	+636	+2,012	642	+132	+ 642
Treasury notes	1,948	- 11	+ 394	398	- 1	+ 245
U.S. bonds	4,831	- 11	+1,398	1,294	- 2	+ 383
Obligations guaranteed by U.S. Government	1,002	- 1	- 626	85	--	- 35
Other securities	1,172	+ 31	- 291	355	--	- 22
Reserve with F. R. Banks	3,894	- 46	- 949	866	- 20	- 158
Cash in vault	86	- 4	+ 5	43	- 2	- 1
Balances with domestic banks	31	+ 1		180	+ 1	
Other assets - net	274	- 4	- 32	38	+ 2	+ 1
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,757	-106	+ 717	2,618	- 11	+ 381
Time deposits	644	- 6	- 86	456	+ 3	- 25
U. S. Government deposits	3,927	+453	+3,096	662	+115	+ 535
Interbank deposits:						
Domestic banks	3,068	- 97		1,102	- 61	
Foreign banks	657	- 7	+ 64	12	--	+ 4
Borrowings	--	- 5	--	--	--	--
Other liabilities	313	- 10	+ 47	22	+ 1	+ 6
<u>CAPITAL ACCOUNTS</u>	1,561	- 5	+ 26	298	+ 1	+ 15
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	4,713			1,031		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, DECEMBER 30, 1942
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	41,467	2,165	17,993	1,784	3,048	1,264	1,187	6,216	1,300	759	1,261	987	3,503
Loans - total	10,321	672	4,211	454	768	280	354	1,262	401	211	380	312	1,016
Commercial, ind'l, and agr'l loans	6,068	375	2,563	247	391	138	216	845	245	111	242	228	467
Open market paper	239	69	42	19	17	6	7	36	10	2	19	--	12
Loans to brokers and dealers in secs.	850	16	715	30	17	5	4	40	4	1	3	3	12
Other loans for purchasing or carrying securities	402	13	211	29	14	11	7	51	10	5	8	13	30
Real estate loans	1,199	73	188	47	178	51	26	143	64	15	34	20	360
Loans to banks	53	1	44	--	--	1	3	--	1	3	--	--	--
Other loans	1,510	125	448	82	151	68	91	147	67	74	74	48	135
Treasury bills	3,786	209	1,886	153	115	94	78	604	89	101	126	61	265
Treasury cert. of indebtedness	4,955	277	2,141	139	322	130	158	951	187	100	140	127	283
Treasury notes	4,171	184	2,075	104	289	122	136	579	103	58	143	106	267
U. S. bonds	12,983	650	5,330	622	1,143	513	301	2,025	358	231	234	284	1,242
Obligations guaranteed by U.S. Gov't	1,937	63	1,054	65	135	56	47	238	36	19	60	40	124
Other securities	3,314	110	1,296	242	276	69	113	557	121	39	128	57	306
Reserve with F. R. Banks	9,431	486	4,118	419	660	291	291	1,335	298	175	347	283	678
Cash in vault	559	69	119	29	66	36	26	105	19	10	19	20	41
Balances with domestic banks	2,598	133	153	102	291	173	182	469	139	96	314	297	249
Other assets - net	1,160	62	330	63	82	53	45	70	21	14	21	31	363
L I A B I L I T I E S													
Demand deposits-adjusted	28,257	1,699	11,783	1,441	2,225	898	771	4,310	828	528	891	821	2,062
Time deposits	5,233	232	1,025	156	735	204	202	989	191	111	143	132	1,113
U. S. Government deposits	6,780	346	4,095	209	230	131	155	901	113	87	127	142	244
Interbank deposits: Domestic banks	9,141	334	3,144	351	518	413	480	1,547	536	254	680	421	463
Foreign banks	736	25	653	7	3	2	3	13	--	1	--	2	22
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	1,055	23	319	13	26	63	19	30	6	6	5	5	540
CAPITAL ACCOUNTS	4,012	255	1,689	220	410	106	101	455	103	67	116	95	395
Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	11,384	616	5,026	499	789	308	301	1,758	372	188	397	306	824