

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 2: A decrease of \$1,372,000,000 in demand deposits-adjusted, and increases of \$1,782,000,000 in United States Government deposits, \$256,000,000 in loans to brokers and dealers in securities, and \$201,000,000 in holdings of Treasury bills.

Commercial, industrial, and agricultural loans declined \$49,000,000; loans to brokers and dealers in securities increased \$256,000,000; and other loans for purchasing or carrying securities increased \$33,000,000.

Holdings of Treasury bills increased \$122,000,000 in New York City, \$30,000,000 in the Chicago District, \$24,000,000 in the Boston District, and \$201,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$42,000,000 in New York City and \$4,000,000 at all reporting member banks, and declined \$43,000,000 in the Chicago District. Holdings of Treasury notes increased \$41,000,000 in the Chicago district and \$37,000,000 at all reporting member banks.

Demand deposits-adjusted declined in all Districts, the principal decreases being \$969,000,000 in New York City, \$121,000,000 in the Chicago District, and \$80,000,000 in the Boston District; the total decrease at all reporting member banks was \$1,372,000,000. United States Government deposits increased in all districts, the principal increases being \$1,354,000,000 in New York City, \$138,000,000 in the Boston District, and \$96,000,000 in the Chicago District; the total increase at all reporting member banks was \$1,782,000,000.

Deposits credited to domestic banks increased \$56,000,000 in the Chicago District and \$78,000,000 at all reporting member banks, and declined \$40,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows;

(In millions of dollars)

	Dec. 2 1942	Increase or decrease since	
		Nov. 25, 1942	Dec. 3, 1941
<u>A S S E T S</u>			
Loans and Investments - total	33,387	+448	+8,696
Loans - total	10,295	+237	- 964
Commercial, industrial, and agricultural loans	6,192	- 49	- 401
Open market paper	248	- 5	- 180
Loans to brokers and dealers in securities	700	+256	+ 152
Other loans for purchasing or carrying secs.	389	+ 33	- 38
Real estate loans	1,207	- 2	- 49
Loans to banks	22	+ 3	- 16
Other loans	1,537	+ 1	- 432
Treasury bills	3,570	+201	+2,580
Treasury certificates of indebtedness	3,429	+ 4	+3,429
Treasury notes	4,241	+37	+1,713
U. S. bonds	11,644	- 20	+3,302
Obligations guaranteed by U. S. Government	1,924	+ 5	- 998
Other securities	3,284	- 16	- 366
Reserves with Federal Reserve Banks	9,483	+ 5	-1,092
Cash in vault	516	- 1	- 33
Balances with domestic banks	2,768	+ 27	
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	23,352	-1,372	+4,528
Time deposits	5,204	- 25	- 186
U. S. Government deposits	3,116	+1,782	+2,270
Interbank deposits:			
Domestic banks	9,454	+ 73	
Foreign banks	709	+ 2	+ 54
Borrowings	1	--	- 2

Debits to demand deposit accounts
except interbank and U. S. Gov't
accounts, during week

12,794

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 3, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Dec. 2, 1942	Increase or decrease since		Dec. 2, 1942	Increase or decrease since	
		Nov. 25, 1942	Dec. 3, 1941		Nov. 25, 1942	Dec. 3, 1941
<u>A S S E T S</u>						
Loans and Investments-total	15,253	+ 409	+3,121	3,797	+ 2	+1,126
Loans - total	3,815	+ 265	+ 43	831	- 6	- 75
Commercial, industrial, and agricultural loans	2,538	- 22	- 4	641	- 6	- 38
Open market paper	35	- 2	- 52	16	- 1	- 10
Loans to brokers and dealers	534	+ 251	+ 193	26	- 1	- 16
Other loans for purchasing or carrying securities	166	+ 36	+ 13	44	- 1	- 8
Real estate loans	101	--	- 3	24	--	+ 2
Loans to banks	18	+ 1	- 14	--	--	--
Other loans	373	+ 1	- 90	80	+ 3	- 5
Treasury bills	1,539	+ 122	+1,185	434	+ 26	+ 149
Treasury cert. of indebt.	1,329	+ 42	+1,329	528	- 42	+ 528
Treasury notes	1,974	+ 1	+ 403	406	+ 42	+ 256
U. S. bonds	4,337	- 17	+1,047	1,160	- 14	+ 307
Obligations guaranteed by U. S. Government	1,007	+ 9	- 598	85	- 1	- 27
Other securities	1,152	- 13	- 238	353	- 3	- 12
Reserve with F. R. Bank	3,743	- 60	-1,273	865	+ 27	- 374
Cash in vault	79	- 5	--	43	+ 1	+ 2
Balances with domestic banks	23	- 1	--	198	+ 8	--
Other assets - net	304	+ 3	- 21	52	+ 10	+ 11
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,016	- 969	+ 646	2,720	- 76	+ 417
Time deposits	661	- 7	- 35	470	--	- 28
U. S. Government deposits	2,030	+1,354	+1,626	275	+ 76	+ 166
Interbank deposits:						
Domestic banks	3,137	- 40	--	1,158	+ 43	--
Foreign banks	635	+ 4	+ 44	12	- 1	+ 3
Borrowings	--	--	--	--	--	--
Other liabilities	305	+ 3	+ 13	25	+ 3	+ 9
<u>CAPITAL ACCOUNTS</u>	1,573	+ 6	+ 36	295	+ 3	+ 13

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	5,506			1,102		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, DECEMBER 2, 1942
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	38,387	2,003	16,499	1,676	2,881	1,174	1,083	5,797	1,237	702	1,177	907	3,251
Loans - total	10,295	687	4,172	459	776	282	350	1,252	399	210	379	305	1,024
Commercial, ind'l, and agr'l loans	6,192	387	2,681	249	384	139	211	853	241	115	239	224	469
Open market paper	248	73	37	24	19	9	7	33	10	2	21	--	13
Loans to brokers and dealers in secs.	700	14	588	26	16	4	3	30	3	1	2	4	9
Other loans for purchasing or carrying securities	389	12	201	31	14	11	7	49	9	5	9	11	30
Real estate loans	1,207	73	189	47	181	50	27	143	65	15	34	20	363
Loans to banks	22	1	18	--	--	--	1	--	2	--	--	--	--
Other loans	1,537	127	458	82	162	69	94	144	69	72	74	46	140
Treasury bills	3,570	203	1,648	135	134	89	88	617	113	105	138	70	230
Treasury cert. of indebtedness	3,429	190	1,405	99	219	91	96	754	138	64	104	82	187
Treasury notes	4,241	171	2,127	112	293	126	138	538	105	52	148	108	266
U. S. bonds	11,644	580	4,816	564	1,060	455	252	1,801	325	205	223	242	1,121
Obligations guaranteed by U.S. Gov't	1,924	59	1,055	63	133	62	47	229	35	19	60	40	122
Other securities	3,284	113	1,276	244	266	69	112	556	122	40	125	60	301
Reserve with F.R. Banks	9,483	526	3,975	444	799	322	256	1,375	289	171	338	281	707
Cash in vault	516	65	112	28	65	32	21	95	16	9	18	18	37
Balances with domestic banks	2,768	140	143	114	315	216	201	505	136	107	333	292	266
Other assets - net	1,222	64	360	66	88	57	49	38	22	14	19	32	363
L I A B I L I T I E S													
Demand deposits-adjusted	28,352	1,750	12,044	1,462	2,378	908	758	4,429	321	522	913	829	2,038
Time deposits	5,204	230	1,035	157	706	205	200	995	190	110	142	130	1,104
U. S. Government deposits	3,116	179	2,093	95	70	61	48	338	35	23	38	47	84
Interbank deposits: Domestic banks	9,454	339	3,264	373	562	455	477	1,600	546	273	672	423	470
Foreign banks	709	24	636	6	2	1	3	14	--	1	--	1	21
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	1,022	19	311	15	24	65	22	33	5	7	4	5	512
CAPITAL ACCOUNTS	4,018	256	1,701	220	406	106	102	451	103	67	116	95	395
Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	12,794	797	5,961	565	843	384	319	1,869	332	220	384	296	824