

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 11: An increase of \$45,000,000 in commercial, industrial, and agricultural loans and a decrease of \$120,000,000 in loans to brokers and dealers in securities; increases of \$225,000,000 in reserve balances with Federal Reserve Banks, \$334,000,000 in demand deposits-adjusted, and \$206,000,000 in deposits credited to domestic banks, and a decrease of \$529,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$17,000,000 in New York City, \$10,000,000 in the New York District outside of New York City, \$8,000,000 in the Chicago District, and \$45,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$115,000,000 in New York City and \$120,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$48,000,000 in New York City, \$28,000,000 in the Chicago District, and \$79,000,000 at all reporting member banks. Holdings of Treasury notes increased \$14,000,000 in the Boston District and \$2,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$89,000,000 in the Chicago District, \$73,000,000 in New York City, \$50,000,000 in the Philadelphia District, and \$334,000,000 at all reporting member banks. United States Government deposits declined in all districts, the principal decreases being \$283,000,000 in New York City and \$102,000,000 in the Chicago District; the total decrease at all reporting member banks was \$529,000,000.

Deposits credited to domestic banks increased \$43,000,000 each in New York City and in the Chicago District, \$30,000,000 in the Atlanta District, and \$206,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Nov. 11, 1942	Increase or decrease since	
		Nov. 4, 1942	Nov. 12, 1941
<u>A S S E T S</u>			
Loans and Investments - total	37,691	- 233	+8,080
Loans -total	10,341	- 104	- 976
Commercial, industrial, and agricultural loans	6,359	+ 45	- 274
Open market paper	259	- 1	- 169
Loans to brokers and dealers in securities	544	- 120	- 10
Other loans for purchasing or carrying secs.	367	- 3	- 63
Real estate loans	1,212	- 1	- 49
Loans to banks	34	- 10	- 7
Other loans	1,566	- 14	- 404
Treasury bills	2,832	- 79	+2,000
Treasury certificates of indebtedness	3,405	+ 5	+3,405
Treasury notes	4,232	+ 2	+1,668
U. S. bonds	11,651	- 17	+3,344
Obligations guaranteed by U. S. Government	1,907	- 4	-1,022
Other securities	3,323	- 36	- 339
Reserve with Federal Reserve Banks	9,278	+ 225	- 862
Cash in vault	515	- 8	- 73
Balances with domestic banks	2,665	+ 26	
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	28,927	+ 334	+4,776
Time deposits	5,219	+ 13	- 231
U. S. Government deposits	2,315	- 529	+1,638
Interbank deposits:			
Domestic banks	9,220	+ 206	
Foreign banks	690	- 9	+ 47
Borrowings	6	- 11	+ 3
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	8,340		

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
November 12, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Nov. 11, 1942	Increase or decrease since		Nov. 11 1942	Increase or decrease since	
		Nov. 4, 1942	Nov. 12, 1941		Nov. 4, 1942	Nov. 12, 1941
<u>A S S E T S</u>						
Loans and Investments-total	14,790	-200	+2,565	3,754	- 33	+1,129
Loans - total	3,746	-116	- 55	859	+ 2	- 72
Commercial, industrial, and agricultural loans	2,623	+ 17	+ 58	672	+ 6	- 11
Open market paper	38	- 2	- 46	17	+ 1	- 13
Loans to brokers and dealers	433	-115	+ 30	25	--	- 28
Other loans for purchasing or carrying securities	140	--	- 11	43	- 3	- 10
Real estate loans	102	--	- 5	24	--	+ 2
Loans to banks	31	- 10	- 2	--	--	--
Other loans	379	- 6	- 79	78	- 2	- 12
Treasury bills	1,139	- 48	+ 720	342	- 34	+ 121
Treasury cert. of indebt.	1,295	+ 1	+1,295	569	--	+ 569
Treasury notes	2,014	- 4	+ 393	364	--	+ 205
U. S. bonds	4,423	- 17	+1,090	1,177	- 2	+ 339
Obligations guaranteed by U. S. Government	997	--	- 610	85	--	- 28
Other securities	1,176	- 16	- 268	358	+ 1	- 5
Reserve with F. R. Bank	3,624	+ 25	-1,020	899	+ 24	- 284
Cash in vault	81	- 3	- 7	44	+ 2	--
Balances with domestic banks	25	- 3		189	+ 6	
Other assets - net	306	+ 5	- 10	42	- 1	+ 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,275	+ 73	+1,027	2,675	+ 43	+ 419
Time deposits	673	+ 9	- 92	468	+ 1	- 29
U. S. Government deposits	1,229	-283	+ 893	356	- 90	+ 283
Interbank deposits:						
Domestic banks	3,164	+ 43		1,103	+ 44	
Foreign banks	616	- 9	+ 34	12	--	+ 5
Borrowings	5	- 5	+ 5	--	--	--
Other liabilities	296	- 6	+ 31	21	--	+ 5
<u>CAPITAL ACCOUNTS</u>	1,568	+ 2	+ 37	293	--	+ 13
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Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	3,170			743		
(Revised figure, previous week 4,216).						

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, NOVEMBER 11, 1942  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	37,691	1,980	16,029	1,673	2,875	1,181	1,074	5,748	1,205	671	1,153	907	3,195
Loans - total	10,341	705	4,121	469	781	289	350	1,279	411	211	381	311	1,033
Commercial, ind'l, and agr'l loans	6,359	398	2,777	255	391	143	208	880	253	113	239	228	474
Open market paper	259	75	40	28	20	9	6	32	11	2	22	1	13
Loans to brokers and dealers in secs.	544	14	436	25	14	4	4	29	3	1	2	3	9
Other loans for purchasing or carrying securities	367	13	176	31	14	11	7	49	10	5	9	12	30
Real estate loans	1,212	73	190	47	180	51	28	145	64	15	34	20	365
Loans to banks	34	1	31	--	--	--	1	--	1	--	--	--	--
Other loans	1,566	131	471	83	162	71	96	144	69	75	75	47	142
Treasury bills	2,832	166	1,186	128	128	89	85	522	81	80	117	69	181
Treasury cert. of indebtedness	3,405	187	1,361	90	224	90	98	792	135	65	97	83	183
Treasury notes	4,232	170	2,165	113	297	126	132	546	104	56	150	108	265
U. S. bonds	11,651	573	4,851	564	1,055	457	251	1,308	319	201	224	238	1,110
Obligations guaranteed by U.S. Gov't	1,907	57	1,046	63	125	61	46	239	33	18	59	38	122
Other securities	3,323	122	1,299	246	265	69	112	562	122	40	125	60	301
Reserve with F.R. Banks	9,278	485	3,842	432	732	312	272	1,420	301	171	342	279	690
Cash in vault	515	65	113	27	63	32	22	97	18	9	18	18	33
Balances with domestic banks	2,665	142	150	100	300	207	189	467	155	102	310	286	257
Other assets - net	1,211	66	362	66	87	53	48	77	21	14	20	32	365
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	28,927	1,803	12,309	1,472	2,328	918	748	4,401	810	498	830	808	1,952
Time deposits	5,219	229	1,043	160	708	210	201	989	191	110	143	129	1,106
U. S. Government deposits	2,315	67	1,278	52	63	49	62	417	51	25	59	61	131
Interbank deposits: Domestic banks	9,220	343	3,246	375	529	436	468	1,510	538	259	641	422	453
Foreign banks	690	23	618	6	2	1	3	14	--	2	--	1	20
Borrowings	6	1	5	--	--	--	--	--	--	--	--	--	--
Other liabilities	979	17	302	13	23	65	21	30	7	7	5	6	483
<b>CAPITAL ACCOUNTS</b>	4,004	255	1,695	220	404	106	102	448	103	66	115	95	395
Debits to demand deposit accounts, except interbank and U.S. Gov't accounts, during week	8,340	535	3,461	362	544	285	257	1,256	288	173	291	222	666