

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 21: Increases of \$1,258,000,000 in holdings of Treasury notes, \$639,000,000 in holdings of United States Government bonds, \$2,000,000,000 in United States Government deposits, and \$248,000,000 in demand deposits-adjusted, and a decrease of \$511,000,000 in deposits credited to domestic banks.

Loans to brokers and dealers in securities increased \$96,000,000 in New York City and \$98,000,000 at all reporting member banks.

Holdings of Treasury notes increased \$591,000,000 in New York City, \$221,000,000 in the Chicago District, \$71,000,000 each in the Cleveland and San Francisco Districts, and \$1,258,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$283,000,000 in New York City, \$70,000,000 in the San Francisco District, \$60,000,000 in the Chicago District, and \$539,000,000 at all reporting member banks. Holdings of Treasury bills increased \$85,000,000 in New York City and \$77,000,000 at all reporting member banks, and declined \$38,000,000 in the Chicago District. Holdings of obligations guaranteed by the United States Government declined \$190,000,000 and "Other securities" declined \$53,000,000, both largely in New York City.

Demand deposits-adjusted increased \$107,000,000 in New York City, \$51,000,000 in the San Francisco District, and \$248,000,000 at all reporting member banks. United States Government deposits increased in all districts, the principal increases being \$1,115,000,000 in New York City, \$318,000,000 in the Chicago District, and \$110,000,000 in the San Francisco District.

Deposits credited to domestic banks declined \$167,000,000 in New York City, \$107,000,000 in the Chicago District and \$511,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Oct, 21 1942	Increase or decrease since	
		Oct. 14, 1942	Oct. 22, 1941
<u>A S S E T S</u>			
Loans and Investments - total	37,714	+1,806	+8,096
Loans - total	10,341	+ 77	- 871
Commercial, industrial, and agricultural loans	6,347	- 6	- 209
Open market paper	268	- 2	- 155
Loans to brokers and dealers in securities	532	+ 98	- 3
Other loans for purchasing or carrying secs.	367	- 1	- 66
Real estate loans	1,217	+ 1	- 45
Loans to banks	26	+ 6	- 11
Other loans	1,584	- 19	- 382
Treasury bills	2,704	+ 77	+1,887
Treasury certificates of indebtedness	3,042	- 2	+3,042
Treasury notes	4,493	+1,258	+2,271
U. S. bonds	11,780	+ 639*	+3,509
Obligations guaranteed by U. S. Government	1,912	- 190*	-1,431
Other securities	3,442	- 53	- 311
Reserve with Federal Reserve Banks	9,184	+ 98	-1,174
Cash in vault	502	- 34	- 60
Balances with domestic banks	2,575	- 138	
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	28,431	+ 248	+4,049
Time deposits	5,190	+ 1	- 249
U. S. Government deposits	3,126	+2,000	+2,509
Interbank deposits:			
Domestic banks	8,788	+ 511	
Foreign banks	681	+ 2	+ 36
Borrowings	7	+ 4	+ 5
Debits to demand deposit accounts except interbank and U.S. Gov't accounts, during week	11,363		

*Oct. 14 figures revised
(Boston District)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 22, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 21 1942	Increase or decrease since		Oct. 21 1942	Increase or decrease since	
		Oct. 14, 1942	Oct. 22, 1941		Oct. 14, 1942	Oct. 22, 1941
<u>A S S E T S</u>						
Loans and Investments-total	14,801	+865	+2,475	3,864	+220	+1,224
Loans - total	3,726	+102	- 29	866	- 1	- 62
Commercial, industrial, and agricultural loans	2,619	+ 6	+ 75	675	- 1	- 2
Open market paper	42	- 1	- 42	16	--	- 15
Loans to brokers and dealers	417	+ 96	+ 39	31	+ 4	- 21
Other loans for purchasing or carrying securities	137	- 1	- 16	46	--	- 8
Real estate loans	102	--	- 4	24	--	+ 2
Loans to banks	23	+ 5	- 6	--	--	--
Other loans	386	- 3	- 75	74	- 4	- 18
Treasury bills	974	+ 85	+ 551	400	- 35	+ 174
Treasury cert. of indebt.	1,115	- 23	+1,115	565	+ 17	+ 565
Treasury notes	2,229	+591	+ 821	393	+200	+ 276
U. S. bonds	4,491	+283	+1,167	1,194	+ 38	+ 346
Obligations guaranteed by U.S. Government	996	-131	- 894	85	- 1	- 71
Other securities	1,270	- 42	- 256	361	+ 2	- 4
Reserve with F. R. Bank	3,760	+206	-1,225	891	+ 59	- 287
Cash in vault	77	- 8	- 4	36	- 9	- 5
Balances with domestic banks	30	- 1		182	- 13	
Other assets - net	292	- 8	- 16	40	+ 1	+ 1
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,155	+107	+ 591	2,710	+ 46	+ 463
Time deposits	660	+ 2	- 100	466	+ 1	- 30
U. S. Government deposits	1,616	+1,115	+1,333	487	+285	+ 414
Interbank deposits:						
Domestic banks	3,071	-167		1,026	- 76	
Foreign banks	609	--	+ 22	12	--	+ 5
Borrowings	--	--	--	--	--	--
Other liabilities	292	- 5	+ 28	23	+ 3	+ 7
<u>CAPITAL ACCOUNTS</u>	1,557	+ 2	+ 34	289	- 1	+ 10

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week			4,320			1,077

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, OCTOBER 21, 1942
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments-total	37,714	1,933	16,026	1,667	2,873	1,178	1,053	5,823	1,208	681	1,167	907	3,198
Loans - total	10,341	704	4,099	479	794	294	341	1,287	410	214	377	311	1,031
Commercial, ind'l, and agr'l loans	6,347	400	2,769	260	397	145	199	882	251	114	233	227	470
Open market paper	268	76	44	28	21	11	5	32	12	2	24	1	12
Loans to brokers and dealers in secs.	532	12	423	26	14	4	4	34	3	1	2	2	7
Other loans for purchasing or carrying securities	367	13	171	32	15	11	7	52	10	5	8	13	30
Real estate loans	1,217	74	190	47	180	51	28	146	64	16	34	20	367
Loans to banks	26	1	23	--	--	--	1	--	1	--	--	--	--
Other loans	1,584	128	479	86	167	72	97	141	69	76	76	48	145
Treasury bills	2,704	160	1,025	121	147	89	77	572	73	74	119	75	172
Treasury cert. of indebtedness	3,042	163	1,164	77	181	82	91	759	133	64	87	79	162
Treasury notes	4,493	145	2,379	118	301	124	134	575	109	70	157	108	273
U.S. bonds	11,780	578	4,917	562	1,052	459	256	1,826	326	199	241	237	1,127
Obligations guaranteed by U.S. Gov't	1,912	52	1,049	64	129	61	45	237	34	18	61	38	124
Other securities	3,442	131	1,393	246	269	69	109	567	123	42	125	59	309
Reserve with F. R. Banks	9,184	512	3,985	404	729	273	251	1,372	276	149	320	259	654
Cash in vault	502	66	108	27	63	33	21	86	17	9	18	18	36
Balances with domestic banks	2,575	141	144	103	298	186	189	453	138	79	307	268	269
Other assets - net	1,198	64	347	66	85	51	47	74	21	14	20	32	377
L I A B I L I T I E S													
Demand deposits-adjusted	28,431	1,768	12,153	1,433	2,307	879	725	4,352	791	475	858	785	1,905
Time deposits	5,190	226	1,027	161	710	209	200	980	190	109	141	130	1,107
U. S. Government deposits	3,126	97	1,683	73	93	59	93	566	73	35	83	85	186
Interbank deposits: Domestic banks	8,788	330	3,149	361	510	408	419	1,421	497	239	631	384	439
Foreign banks	681	22	611	6	2	1	3	13	--	1	--	1	21
Borrowings	7	1	6	--	--	--	--	--	--	--	--	--	--
Other liabilities	967	17	298	14	22	60	20	32	7	7	4	5	481
CAPITAL ACCOUNTS	3,983	255	1,683	219	404	105	101	444	102	66	115	94	395

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	11,363	699	4,700	476	804	367	334	1,785	387	207	394	330	880