

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 14: Increases of \$386,000,000 in reserve balances with Federal Reserve Banks, \$178,000,000 in balances with domestic banks, \$364,000,000 in demand deposits-adjusted, and \$483,000,000 in deposits credited to domestic banks, and a decrease of \$331,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$13,000,000 in New York City and \$23,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$86,000,000 in New York City and \$91,000,000 at all reporting member banks. Holdings of United States Government bonds declined \$35,000,000 in New York City, \$18,000,000 in the San Francisco District, \$14,000,000 in the Kansas City District, \$13,000,000 in the Boston District, and \$100,000,000 at all reporting member banks.

Demand deposits-adjusted increased in all districts, the principal increases being \$89,000,000 in the Chicago District, \$62,000,000 in New York City, and \$50,000,000 in the Boston District; the total increase at all reporting member banks was \$364,000,000. United States Government deposits declined in all districts, the principal decreases being \$153,000,000 in New York City and \$76,000,000 in the Chicago District; the total decrease at all reporting member banks was \$331,000,000.

Deposits credited to domestic banks increased in all districts, the principal increases being \$167,000,000 in New York City and \$96,000,000 in the Chicago District; the total increase at all reporting member banks was \$483,000,000.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Oct. 14 1942	Increase or decrease since	
		Oct. 7, 1942	Oct. 15, 1941
<u>A S S E T S</u>			
Loans and Investments - total	35,908	- 67	+6,523
Loans - total	10,264	- 9	- 980
Commercial, industrial, and agricultural loans	6,353	+ 23	- 215
Open market paper	270	- 5	- 149
Loans to brokers and dealers in securities	434	- 5	- 117
Other loans for purchasing or carrying secs.	368	- 7	- 71
Real estate loans	1,216	- 1	- 42
Loans to banks	20	- 6	- 24
Other loans	1,603	- 8	- 362
Treasury bills	2,627	+ 91	+1,785
Treasury certificates of indebtedness	3,044	- 5	+3,044
Treasury notes	3,235	- 27	+ 978
U. S. bonds	11,132	-100	+3,188
Obligations guaranteed by U. S. Government	2,111	+ 11	-1,224
Other securities	3,495	- 28	- 268
Reserve with Federal Reserve Banks	9,086	+386	-1,730
Cash in vault	536	+ 30	- 14
Balances with domestic banks	2,713	+178	
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	28,183	+364	+3,543
Time deposits	5,189	+ 14	- 247
U. S. Government deposits	1,126	-331	+ 831
Interbank deposits:			
Domestic banks	9,299	+483	
Foreign banks	679	- 5	+ 47
Borrowings	3	- 4	+ 2
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	8,986		

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
October 15, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Oct. 14, 1942	Increase or decrease since		Oct. 14 1942	Increase or decrease since	
		Oct. 7, 1942	Oct. 15, 1941		Oct. 7, 1942	Oct. 15 1941
<u>A S S E T S</u>						
Loans and Investments-total	13,936	- 23	+1,627	3,644	+ 12	+1,063
Loans - total	3,624	- 2	- 159	867	+ 1	- 57
Commercial, industrial, and agricultural loans	2,613	+ 13	+ 66	676	--	- 4
Open market paper	43	- 1	- 40	16	--	- 16
Loans to brokers and dealers	321	- 2	- 79	27	--	- 16
Other loans for purchasing or carrying securities	138	- 2	- 16	46	- 1	- 9
Real estate loans	102	- 1	- 4	24	--	+ 2
Loans to banks	18	- 6	- 16	--	--	--
Other loans	389	- 3	- 70	78	+ 2	- 14
Treasury bills	889	+ 86	+ 440	435	+ 7	+ 202
Treasury cert. of indebt.	1,138	- 4	+1,138	548	--	+ 548
Treasury notes	1,638	- 39	+ 226	193	- 1	+ 74
U. S. bonds	4,208	- 35	+ 965	1,156	+ 1	+ 373
Obligations guaranteed by U. S. Government	1,127	+ 2	- 754	86	--	- 70
Other securities	1,312	- 31	- 229	359	+ 4	- 2
Reserve with F.R. Bank	3,554	+ 81	-1,584	832	+ 18	- 405
Cash in vault	85	+ 7	+ 4	45	+ 2	+ 3
Balances with domestic banks	31	+ 4		195	--	
Other assets - net	300	--	- 6	39	--	- 1
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,048	+ 62	+ 342	2,664	+ 19	+ 421
Time deposits	658	+ 6	- 105	465	+ 1	- 30
U. S. Government deposits	501	-153	+ 377	202	- 66	+ 177
Interbank deposits:						
Domestic banks	3,238	+167		1,102	+ 77	
Foreign banks	609	- 3	+ 37	12	--	+ 4
Borrowings	--	- 6	--	--	--	--
Other liabilities	297	- 4	+ 34	20	+ 1	+ 5
<u>CAPITAL ACCOUNTS</u>	1,555	--	+ 33	290	--	+ 11
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Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	3,377			840		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, OCTOBER 14, 1942  
(In millions of dollars)

	Total all districts	F e d e r a l   R e s e r v e   D i s t r i c t											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments-total	35,908	1,895	15,142	1,600	2,784	1,132	992	5,573	1,152	641	1,092	851	3,054
Loans - total	10,264	714	4,000	486	797	299	338	1,290	404	215	378	309	1,034
Commercial, ind'l, and agr'l loans	6,353	409	2,764	266	397	149	196	885	246	115	232	226	468
Open market paper	270	75	45	28	22	11	5	31	13	2	25	1	12
Loans to brokers and dealers in secs.	434	12	327	26	14	4	4	31	3	1	2	2	8
Other loans for purchasing or carrying securities	368	13	174	30	15	12	7	52	10	5	8	12	30
Real estate loans	1,216	73	190	47	180	51	28	146	63	16	34	20	368
Loans to banks	20	1	18	--	--	--	1	--	--	--	--	--	--
Other loans	1,603	131	482	89	169	72	97	145	69	76	77	48	148
Treasury bills	2,627	150	942	115	146	77	68	610	78	72	116	79	174
Treasury cert. of indebtedness	3,044	161	1,186	78	175	89	91	740	140	64	87	79	154
Treasury notes	3,235	108	1,770	75	230	95	105	354	70	39	113	74	202
U. S. bonds	11,132	560	4,609	531	1,029	439	232	1,766	304	189	205	211	1,057
Obligations guaranteed by U.S. Gov't	2,111	67	1,189	68	137	64	47	247	35	20	68	39	130
Other securities	3,495	135	1,446	247	270	69	111	566	121	42	125	60	303
Reserve with F. R. Banks	9,086	485	3,777	436	775	309	260	1,340	283	148	341	263	669
Cash in vault	536	67	116	28	67	34	23	98	18	10	19	19	37
Balances with domestic banks	2,713	148	157	102	309	211	196	479	150	103	310	271	277
Other assets - net	1,184	63	355	66	86	51	47	74	21	14	20	32	355
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	28,183	1,732	12,062	1,410	2,289	882	721	4,325	798	472	860	778	1,854
Time deposits	5,189	226	1,038	162	707	209	198	977	189	109	141	128	1,105
U. S. Government deposits	1,126	44	532	18	36	35	39	248	23	16	25	34	76
Interbank deposits: Domestic banks	9,299	361	3,321	403	560	444	434	1,528	505	245	638	395	465
Foreign banks	679	22	610	6	2	1	3	13	--	2	--	1	19
Borrowings	3	1	--	--	--	--	2	--	--	--	--	--	--
Other liabilities	965	17	302	14	23	61	20	28	7	6	3	5	479
CAPITAL ACCOUNTS	3,983	255	1,682	219	404	105	101	445	102	66	115	95	394
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Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	8,986	479	3,636	383	748	278	283	1,424	331	182	352	251	639