

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 7: Increases of \$60,000,000 in commercial, industrial, and agricultural loans, \$199,000,000 in holdings of Treasury bills, \$395,000,000 in demand deposits-adjusted, and \$289,000,000 in deposits credited to domestic banks, and a decrease of \$584,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$50,000,000 in New York City, \$13,000,000 in the St. Louis District, and \$60,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$87,000,000 and loans to banks declined \$39,000,000, both largely in New York City.

Holdings of Treasury bills increased \$67,000,000 in New York City, \$62,000,000 in the Chicago District, \$26,000,000 in the San Francisco District and \$199,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$24,000,000 in the Chicago District, and \$22,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$176,000,000 in New York City, \$55,000,000 in the Chicago District, \$39,000,000 in the St. Louis District, \$36,000,000 in the Cleveland District and \$395,000,000 at all reporting member banks. United States Government deposits declined in all districts, the principal decreases being \$276,000,000 in New York City and \$140,000,000 in the Chicago District; the total decrease at all reporting member banks was \$584,000,000.

Deposits credited to domestic banks increased in all districts; the total increase at all reporting member banks was \$289,000,000.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Oct. 7 1942	Increase or decrease since	
		Sept. 30, 1942	Oct. 8, 1941
A S S E T S			
Loans and Investments - total	35,975	+ 21	+6,843
Loans - total	10,273	- 88	- 803
Commercial, industrial, and agricultural loans	6,330	+ 60	- 171
Open market paper	275	- 7	- 128
Loans to brokers and dealers in securities	439	- 87	- 54
Other loans for purchasing or carrying secs.	375	- 6	- 52
Real estate loans	1,217	- 4	- 39
Loans to banks	26	- 39	- 14
Other loans	1,611	- 5	- 345
Treasury bills	2,536	+199	+1,721
Treasury certificates of indebtedness	3,049	- 22	+3,049
Treasury notes	3,262	- 21	+1,012
U. S. bonds	11,232	- 25	+3,312
Obligations guaranteed by U. S. Government	2,100	- 6	-1,222
Other securities	3,523	- 16	- 226
Reserve with Federal Reserve Banks	8,700	+ 82	-2,104
Cash in vault	506	+ 10	- 52
Balances with domestic banks	2,535	+ 9	
L I A B I L I T I E S			
Demand deposits-adjusted	27,819	+395	+3,419
Time deposits	5,175	+ 13	- 269
U. S. Government deposits	1,457	-584	+ 996
Interbank deposits:			
Domestic banks	8,816	+289	
Foreign banks	684	+ 8	+ 51
Borrowings	7	- 46	+ 6
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	9,822		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 8, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 7, 1942	Increase or decrease since		Oct. 7, 1942	Increase or decrease since	
		Sept. 30, 1942	Oct. 8, 1941		Sept. 30, 1942	Oct. 8, 1941
<u>A S S E T S</u>						
Loans and Investments-total	13,959	- 21	+1,771	3,632	+ 21	+1,106
Loans - total	3,626	- 67	- 60	866	- 11	- 56
Commercial, industrial, and agricultural loans	2,600	+ 50	+ 85	676	--	- 8
Open market paper	44	- 3	- 28	16	- 1	- 17
Loans to brokers and dealers	323	- 83	- 33	27	- 1	- 14
Other loans for purchasing or carrying securities	140	- 2	- 10	47	- 1	- 6
Real estate loans	103	--	- 4	24	--	+ 2
Loans to banks	24	- 30	- 6	--	- 8	--
Other loans	392	+ 1	- 64	76	--	- 13
Treasury bills	803	+ 67	+ 329	428	+ 53	+ 232
Treasury cert. of indebt.	1,142	+ 11	+1,142	548	- 24	+ 548
Treasury notes	1,577	- 10	+ 275	194	--	+ 78
U. S. bonds	4,243	- 13	+1,020	1,155	--	+ 374
Obligations guaranteed by U. S. Government	1,125	+ 1	- 744	86	- 1	- 72
Other securities	1,343	- 10	- 191	355	+ 4	+ 2
Reserve with F. R. Bank	3,473	- 5	-1,634	814	- 85	- 491
Cash in vault	78	+ 2	- 4	43	--	+ 2
Balances with domestic banks	27	- 3		195	+ 6	
Other assets - net	300	- 44	- 15	39	- 1	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,986	+176	+ 285	2,645	+ 45	+ 406
Time deposits	652	+ 3	- 119	464	+ 1	- 31
U. S. Government deposits	654	-276	+ 534	268	-123	+ 188
Interbank deposits:						
Domestic banks	3,071	+ 74		1,025	+ 18	
Foreign banks	612	+ 7	+ 42	12	--	+ 5
Borrowings	6	- 46	+ 6	--	--	--
Other liabilities	301	- 10	+ 38	19	--	+ 4
<u>CAPITAL ACCOUNTS</u>	1,555	+ 1	+ 33	290	--	+ 11

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week				368		
	3,781					

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, OCTOBER 7, 1942
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments-total	35,975	1,897	15,167	1,606	2,791	1,138	993	5,567	1,141	637	1,103	859	3,076
Loans - total	10,273	712	4,003	494	805	299	337	1,289	400	214	375	311	1,034
Commercial, ind'l, and agr'l loans	6,330	408	2,753	273	403	148	193	883	239	115	228	220	467
Open market paper	275	76	46	28	22	11	6	32	13	2	26	1	12
Loans to brokers and dealers in secs.	439	10	329	25	16	4	6	31	4	1	3	2	8
Other loans for purchasing or carrying securities	375	13	175	31	15	12	7	53	10	5	8	16	30
Real estate loans	1,217	73	191	47	180	51	27	146	64	15	34	20	369
Loans to banks	26	1	24	--	--	--	1	--	--	--	--	--	--
Other loans	1,611	131	485	90	169	73	97	144	70	76	76	52	148
Treasury bills	2,536	155	851	113	146	76	65	607	72	70	116	85	180
Treasury cert. of indebtedness	3,049	161	1,189	78	175	89	93	740	139	64	87	81	153
Treasury notes	3,262	104	1,807	75	229	93	104	356	70	39	113	74	198
U. S. bonds	11,232	573	4,653	531	1,028	448	237	1,766	304	189	219	209	1,075
Obligations guaranteed by U.S. Gov't	2,100	58	1,187	68	137	64	47	247	35	20	68	39	130
Other securities	3,523	134	1,477	247	271	69	110	562	121	41	125	60	306
Reserve with F. R. Banks	8,700	445	3,693	410	726	282	252	1,283	289	151	313	240	616
Cash in vault	506	65	109	26	63	33	22	91	17	9	18	18	35
Balances with domestic banks	2,535	130	147	107	296	201	187	438	137	97	284	255	256
Other assets - net	1,178	65	357	66	85	52	46	74	20	14	19	32	348
L I A B I L I T I E S													
Demand deposits-adjusted	27,819	1,682	11,991	1,409	2,255	868	711	4,236	792	469	830	759	1,817
Time deposits	5,175	226	1,027	162	706	208	198	975	188	109	143	128	1,105
U. S. Government deposits	1,457	57	692	24	46	42	51	324	34	21	30	42	94
Interbank deposits: Domestic banks	8,816	341	3,154	381	528	421	416	1,432	482	236	617	374	434
Foreign banks	684	22	614	6	2	1	3	14	--	1	--	1	20
Borrowings	7	1	6	--	--	--	--	--	--	--	--	--	--
Other liabilities	957	18	307	14	21	62	20	27	6	6	3	6	467
CAPITAL ACCOUNTS	3,979	255	1,682	219	403	104	101	445	102	66	114	94	394

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	9,822	608	4,111	419	712	359	281	1,476	351	197	342	260	706