

October 5, 1942

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 30: Increases of \$655,000,000 in holdings of Treasury notes and \$894,000,000 in United States Government deposits, and decreases of \$228,000,000 in reserve balances with Federal Reserve Banks, \$383,000,000 in demand deposits-adjusted, and \$268,000,000 in deposits credited to domestic banks.

Holdings of Treasury notes increased in all districts, the principal increases being \$252,000,000 in New York City, \$74,000,000 in the Chicago District, and \$67,000,000 in the San Francisco District. Holdings of Treasury bills declined \$68,000,000 in the Chicago District, \$25,000,000 in New York City, and \$86,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$31,000,000 in New York City, \$16,000,000 in the Cleveland District and \$22,000,000 at all reporting member banks, and increased \$32,000,000 in the Chicago District.

Demand deposits-adjusted declined \$216,000,000 in New York City, \$83,000,000 in the Chicago District and \$383,000,000 at all reporting member banks. United States Government deposits increased in all districts, the principal increases being \$430,000,000 in New York City and \$135,000,000 in the Chicago District; the increase at all reporting member banks was \$894,000,000.

Deposits credited to domestic banks declined \$112,000,000 in New York City, \$52,000,000 in the Chicago District, and \$268,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Sept. 30, 1942	Increase or decrease since	
		Sept. 23, 1942	Oct. 1, 1941
<u>A S S E T S</u>			
Loans and Investments - total	35,954	+ 605	+6,829
Loans - total	10,361	+ 35	- 663
Commercial, industrial, and agricultural loans	6,270	- 11	- 177
Open market paper	282	- 13	- 115
Loans to brokers and dealers in securities	526	+ 13	+ 32
Other loans for purchasing or carrying secs.	381	+ 10	- 47
Real estate loans	1,221	- 2	- 36
Loans to banks	65	+ 43	+ 26
Other loans	1,616	- 5	- 346
Treasury bills	2,337	- 86*	+1,552
Treasury certificates of indebtedness	3,071	- 22*	+3,071
Treasury notes	3,283	+ 655	+1,003
U. S. bonds	11,257	+ 19	+3,340
Obligations guaranteed by U. S. Government	2,106	--	-1,213
Other securities	3,539	+ 4	- 261
Reserve with Federal Reserve Banks	8,618	- 228	-2,174
Cash in vault	496	- 7	- 41
Balances with domestic banks	2,526	- 91	
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	27,424	- 383	+3,147
Time deposits	5,162	+ 5	- 267
U. S. Government deposits	2,041	+ 894	+1,442
Interbank deposits:			
Domestic banks	8,527	- 268	
Foreign banks	676	- 7	+ 52
Borrowings	53	+ 50	+ 52
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Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	11,665		

\*Sept. 23 figures  
revised. (San Francisco  
District)

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
October 1, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Sept. 30, 1942	Increase or decrease since		Sept. 30, 1942	Increase or decrease since	
		Sept. 23, 1942	Oct. 1, 1941		Sept. 23, 1942	Oct. 1, 1941
<b>A S S E T S</b>						
Loans and Investments-total	13,980	+234	+1,743	3,611	+ 19	+1,091
Loans - total	3,693	+ 36	+ 39	877	- 4	- 45
Commercial, industrial, and agricultural loans	2,550	- 12	+ 68	676	- 6	- 3
Open market paper	47	- 3	- 25	17	- 1	- 16
Loans to brokers and dealers	406	+ 12	+ 52	28	- 3	- 16
Other loans for purchasing or carrying securities	142	+ 7	- 9	48	- 1	- 5
Real estate loans	103	- 1	- 4	24	--	+ 2
Loans to banks	54	+ 34	+ 24	8	+ 8	+ 8
Other loans	391	- 1	- 67	76	- 1	- 15
Treasury bills	736	- 25	+ 257	375	- 49	+ 187
Treasury cert. of indebt.	1,131	- 31	+1,131	572	+ 34	+ 572
Treasury notes	1,687	+252	+ 250	194	+ 42	+ 78
U. S. bonds	4,256	- 1	+1,032	1,155	- 3	+ 373
Obligations guaranteed by U. S. Government	1,124	- 1	- 738	87	--	- 73
Other securities	1,353	+ 4	- 228	351	- 1	- 1
Reserve with F. R. Bank	3,478	- 95	-1,683	899	- 7	- 419
Cash in vault	76	--	- 4	43	--	+ 2
Balances with domestic banks	30	- 3		189	- 4	
Other assets - net	344	+ 14	+ 30	40	+ 3	- 1
<b>L I A B I L I T I E S</b>						
Demand deposits-adjusted	10,810	-216	+ 138	2,600	- 52	+ 371
Time deposits	649	- 7	- 111	463	--	- 32
U. S. Government deposits	930	+430	+ 801	391	+108	+ 296
Interbank deposits:						
Domestic banks	2,997	-112		1,007	- 46	
Foreign banks	605	- 7	+ 42	12	- 1	+ 4
Borrowings	52	+ 52	+ 52	--	--	--
Other liabilities	311	+ 5	+ 49	19	--	+ 4
<b>CAPITAL ACCOUNTS</b>	1,554	+ 5	+ 34	290	+ 2	+ 11
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Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	4,875			1,098		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, SEPTEMBER 30, 1942  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- dellhia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments-total	35,954	1,909	15,200	1,608	2,794	1,140	986	5,541	1,137	633	1,092	843	3,071
Loans - total	10,361	725	4,077	493	815	300	333	1,301	386	215	375	302	1,039
Commercial, ind'l, and agr'l loans	6,270	413	2,708	271	407	148	190	884	226	115	227	213	468
Open market paper	282	77	49	27	23	12	6	33	13	2	27	1	12
Loans to brokers and dealers in secs.	526	11	412	26	18	4	5	32	4	1	3	2	8
Other loans for purchasing or carrying securities	381	13	178	31	16	12	8	54	10	5	8	15	31
Real estate loans	1,221	73	192	47	179	52	28	146	63	16	35	20	370
Loans to banks	65	1	54	--	--	--	1	8	1	--	--	--	--
Other loans	1,616	137	484	91	172	72	95	144	69	76	75	51	150
Treasury bills	2,337	153	778	113	134	70	60	545	80	69	104	77	154
Treasury cert. of indebtedness	3,071	159	1,180	77	175	88	93	764	139	65	89	81	161
Treasury notes	3,283	105	1,823	77	228	99	105	355	71	35	112	75	198
U. S. bonds	11,257	573	4,667	531	1,031	448	238	1,768	304	189	217	209	1,082
Obligations guaranteed by U.S. Gov't	2,106	58	1,188	68	138	65	47	248	35	20	69	39	131
Other securities	3,539	136	1,487	249	273	70	110	560	122	40	126	60	306
Reserve with F.R. Banks	8,618	434	3,697	381	705	264	244	1,341	252	144	306	232	618
Cash in vault	496	64	105	26	61	31	19	94	16	9	18	17	36
Balances with domestic banks	2,526	133	149	106	283	194	188	454	128	100	283	262	246
Other assets - net	1,220	64	400	68	86	49	46	74	21	14	19	32	347
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	27,424	1,680	11,820	1,381	2,219	856	701	4,181	753	459	821	749	1,804
Time deposits	5,162	225	1,023	163	705	207	198	971	188	108	141	130	1,103
U. S. Government deposits	2,041	80	979	34	64	55	71	464	47	30	38	56	123
Interbank deposits: Domestic banks	8,527	322	3,074	371	513	395	391	1,402	458	230	600	350	421
Foreign banks	676	22	606	6	2	1	3	14	--	1	--	1	20
Borrowings	53	1	52	--	--	--	--	--	--	--	--	--	--
Other liabilities	958	19	317	16	23	60	19	27	7	6	4	6	454
CAPITAL ACCOUNTS	3,973	255	1,680	218	403	104	100	445	101	66	114	94	393
Debits to demand deposit accounts except interbank and U.S. Gov't accounts, during week	11,665	671	5,240	514	785	371	287	1,799	362	216	368	262	790