

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 23: Increases of \$859,000,000 in holdings of Treasury certificates of indebtedness and \$707,000,000 in United States Government deposits, and decreases of \$725,000,000 in reserve balances with Federal Reserve Banks, \$253,000,000 in balances with domestic banks, \$278,000,000 in demand deposits-adjusted, and \$416,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans declined \$13,000,000 in New York City, \$12,000,000 in the Chicago District, and \$36,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$71,000,000.

Holdings of Treasury certificates of indebtedness increased in all districts, the principal increases being \$329,000,000 in New York City and \$265,000,000 in the Chicago District. Holdings of Treasury bills increased \$35,000,000 in New York City, \$20,000,000 in the San Francisco District, \$18,000,000 in the Cleveland District, and \$49,000,000 at all reporting member banks, and declined \$42,000,000 in the Chicago District. Holdings of "Other securities" increased \$54,000,000 in New York City and \$78,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$66,000,000 in the Chicago District, \$57,000,000 in the Cleveland District, \$53,000,000 in New York City, and \$278,000,000 at all reporting member banks. United States Government deposits increased in all districts, the principal increases being \$308,000,000 in New York City and \$249,000,000 in the Chicago District.

Deposits credited to domestic banks declined \$180,000,000 in New York City, \$86,000,000 in the Chicago District, and \$416,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

(in millions of dollars)

	Sept. 23, 1942	Increase or decrease since	
		Sept. 16, 1942	Sept. 24, 1941
<u>A S S E T S</u>			
Loans and Investments - total	35,349	+991	+6,229
Loans - total	10,326	+ 13	- 628
Commercial, industrial, and agricultural loans	6,281	- 36	- 108
Open market paper	295	- 4	- 98
Loans to brokers and dealers in securities	513	+ 71	+ 32
Other loans for purchasing or carrying secs.	371	- 3	- 66
Real estate loans	1,223	+ 1	- 35
Loans to banks	22	--	- 18
Other loans	1,621	- 16	- 335
Treasury bills	2,434	+ 49*	+1,620
Treasury certificates of indebtedness	3,082	+859	+3,082
Treasury notes	2,628	- 38*	+ 334
U. S. bonds	11,238	+ 19	+3,276
Obligations guaranteed by U. S. Government	2,106	+ 11	-1,221
Other securities	3,535	+ 78	- 234
Reserve with Federal Reserve Banks	8,846	-725	-1,984
Cash in vault	503	+ 7	- 56
Balances with domestic banks	2,617	-253	
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	27,807	-278	+3,417
Time deposits	5,157	+ 14	- 274
U. S. Government deposits	1,147	+707	+ 520
Interbank deposits:			
Domestic banks	8,795	-416	
Foreign banks	683	+ 3	+ 57
Borrowings	3	+ 1	+ 2

Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	10,912	*Sept. 16 figures revised. (St. Louis	

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
September 24, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Sept. 23, 1942	Increase or decrease since		Sept. 23, 1942	Increase or decrease since	
		Sept. 16, 1942	Sept. 24 1941		Sept. 16, 1942	Sept. 24 1941
<u>A S S E T S</u>						
Loans and Investments-total	13,746	+418	+1,538	3,592	+ 148	+1,011
Loans - total	3,657	+ 40	+ 41	881	- 9	- 33
Commercial, industrial, and agricultural loans	2,562	- 13	+ 112	682	- 12	+ 7
Open market paper	50	- 2	- 24	18	+ 1	- 14
Loans to brokers and dealers	394	+ 65	+ 52	31	+ 5	- 9
Other loans for purchasing or carrying securities	135	- 3	- 24	49	- 2	- 4
Real estate loans	104	--	- 3	24	--	+ 2
Loans to banks	20	+ 1	- 11	--	--	--
Other loans	392	- 8	- 61	77	- 1	- 15
Treasury bills	761	+ 35	+ 293	424	- 50	+ 192
Treasury cert. of indebt.	1,162	+329	+1,162	538	+ 217	+ 538
Treasury notes	1,435	- 28	- 18	152	--	+ 37
U. S. bonds	4,257	- 22	+1,008	1,158	--	+ 351
Obligations guaranteed by U. S. Government	1,125	+ 10	- 745	87	- 11	- 73
Other securities	1,349	+ 54	- 203	352	+ 1	- 1
Reserve with F. R. Bank	3,573	-371	-1,694	906	+ 1	- 374
Cash in vault	76	+ 2	- 8	43	--	+ 2
Balances with domestic banks	33	- 2	-	193	- 20	-
Other assets - net	330	+ 36	+ 25	37	--	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,026	- 53	+ 210	2,652	- 34	+ 406
Time deposits	656	+ 4	- 103	463	--	- 32
U. S. Government deposits	500	+308	+ 379	283	+ 226	+ 188
Interbank deposits:						
Domestic banks	3,109	-180	-	1,053	- 64	-
Foreign banks	612	+ 4	+ 49	13	+ 1	+ 5
Borrowings	--	--	--	--	--	--
Other liabilities	306	--	+ 36	19	+ 1	+ 3
CAPITAL ACCOUNTS	1,549	--	+ 31	288	- 1	+ 12

Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	4,208			1,075		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, SEPTEMBER 23, 1942
(In millions of dollars)

	Total All districts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco	
A S S E T S														
Loans and Investments-total	35,349	1,886	14,925	1,585	2,773	1,100	958	5,514	1,120	617	1,067	807	2,997	
Loans - total	10,326	729	4,034	498	814	295	331	1,309	379	219	375	300	1,043	
Commercial, ind'l, and agr'l loans	6,281	416	2,712	271	411	144	189	892	220	117	226	216	467	
Open market paper	295	81	53	29	23	12	6	34	14	2	27	2	12	
Loans to brokers and dealers in secs.	513	13	400	26	13	3	4	35	4	1	3	3	8	
Other loans for purchasing or carrying securities	371	13	170	33	15	12	7	55	10	5	8	12	31	
Real estate loans	1,223	73	192	47	181	52	29	146	62	16	35	20	370	
Loans to banks	22	1	20	--	--	--	1	--	--	--	--	--	--	
Other loans	1,621	132	487	92	171	72	95	147	69	78	76	47	155	
Treasury bills	2,434	163	801	105	133	66	61	613	87	66	99	70	170	
Treasury cert. of indebtedness	3,082	159	1,208	81	191	86	97	732	140	59	89	89	151	
Treasury notes	2,628	65	1,534	54	205	70	74	281	55	24	92	43	131	
U. S. bonds	11,238	574	4,675	529	1,025	449	236	1,769	302	189	214	206	1,070	
Obligations guaranteed by U.S. Gov't	2,106	59	1,190	68	131	65	48	248	36	20	71	40	130	
Other securities	3,535	137	1,483	250	274	69	111	562	121	40	127	59	302	
Reserve with F. R. Banks	8,846	444	3,808	420	715	281	238	1,354	253	138	317	232	646	
Cash in vault	503	65	106	27	62	33	21	91	17	9	18	18	36	
Balances with domestic banks	2,617	135	127	108	297	203	191	471	143	111	294	273	264	
Other assets - net	1,195	64	386	66	83	51	46	71	21	13	19	31	344	
L I A B I L I T I E S														
Demand deposits-adjusted	27,807	1,687	12,015	1,409	2,242	859	701	4,264	776	451	825	757	1,821	
Time deposits	5,157	225	1,025	163	703	207	197	970	188	108	140	131	1,100	
U. S. Government deposits	1,147	34	523	20	34	29	31	329	29	15	17	29	57	
Interbank deposits: Domestic banks	8,795	351	3,189	375	523	412	398	1,454	451	241	614	344	443	
Foreign banks	683	22	613	6	2	1	3	14	--	1	--	1	20	
Borrowings	3	1	--	--	--	--	2	--	--	--	--	--	--	
Other liabilities	950	19	312	15	24	56	22	27	8	6	4	5	452	
CAPITAL ACCOUNTS	3,968	255	1,675	218	402	104	100	443	102	66	115	94	394	

Debits to demand deposits accounts except interbank and U. S. Gov't accounts, during week	10,912	611	4,542	502	808	339	311	1,767	327	202	378	281	844	