

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 9: Increases of \$433,000,000 in demand deposits-adjusted and \$143,000,000 in deposits credited to domestic banks, and a decrease of \$677,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans declined \$13,000,000 in New York City, and \$30,000,000 at all reporting member banks, and increased \$8,000,000 in the San Francisco District. Loans to brokers and dealers in securities declined \$21,000,000. Loans to banks increased \$18,000,000.

Holdings of Treasury bills declined \$65,000,000 in New York City and \$19,000,000 at all reporting member banks, and increased \$20,000,000 in the Chicago District. Holdings of Treasury certificates of indebtedness declined \$26,000,000 in the Cleveland District and \$43,000,000 at all reporting member banks.

Demand deposits-adjusted increased in all districts, the principal increases being \$122,000,000 in New York City, \$91,000,000 in the Chicago District, and \$50,000,000 in the Cleveland District; the increase at all reporting member banks was \$433,000,000. United States Government deposits declined in all districts, the principal decreases being \$405,000,000 in New York City and \$109,000,000 in the Chicago District; the decrease at all reporting member banks was \$677,000,000.

Deposits credited to domestic banks increased \$21,000,000 in the Richmond District, \$19,000,000 in the Kansas City District, \$18,000,000 each in the Atlanta and Chicago Districts, and \$143,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Sept. 9, 1942	Increase or decrease since	
		Sept. 2, 1942	Sept. 10, 1941
<u>A S S E T S</u>			
Loans and Investments - total	34,322	- 135	+5,092
Loans--total	10,327	- 55	- 648
Commercial, industrial, and agricultural loans	6,252	- 30	- 58
Open market paper	306	- 7	- 91
Loans to brokers and dealers in securities	472	- 21	- 116
Other loans for purchasing or carrying secs.	379	- 2	- 58
Real estate loans	1,227	- 3	- 31
Loans to banks	44	+ 18	+ 1
Other loans	1,647	- 10	- 295
Treasury bills	2,226	- 19*	+1,290
Treasury certificates of indebtedness	2,224	- 43*	+2,224
Treasury notes	2,746	- 7	+ 462
U. S. bonds	11,228	+ 8	+3,265
Obligations guaranteed by U. S. Government	2,101	+ 6	-1,212
Other securities	3,470	- 25	- 289
Reserve with Federal Reserve Banks	9,361	- 18	-1,364
Cash in vault	498	+ 25	- 75
Balances with domestic banks	2,696	+ 61	
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	27,650	+ 433	+3,147
Time deposits	5,149	+ 12	- 282
U. S. Government deposits	855	- 677	+ 246
Interbank deposits:			
Domestic banks	8,824	+ 143	
Foreign banks	681	+ 2	+ 51
Borrowings	21	+ 19	+ 20
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Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	7,001		

\*Sept. 2 figures revised  
(Dallas district)

## STATEMENT FOR THE PRESS

For immediate release

Board of Governors  
of the Federal Reserve System  
September 10, 1942CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Sept. 9, 1942	Increase or decrease since		Sept. 9, 1942	Increase or decrease since	
		Sept. 2, 1942	Sept. 10, 1941		Sept. 2, 1942	Sept. 10, 1941
<u>A S S E T S</u>						
Loans and Investments--total	13,378	-128	+1,119	3,383	- 6	+ 725
Loans--total	3,630	- 16	- 79	886	- 6	- 13
Commercial, industrial, and agricultural loans	2,528	- 13	+ 100	690	- 5	+ 25
Open market paper	51	- 3	- 26	18	+ 1	- 13
Loans to brokers and dealers	361	- 16	- 84	26	- 1	- 13
Other loans for purchasing or carrying securities	142	- 1	- 17	51	--	- 2
Real estate loans	104	--	- 5	24	--	+ 2
Loans to banks	42	+ 18	+ 9	--	--	--
Other loans	402	- 1	- 56	77	- 1	- 12
Treasury bills	693	- 65	+ 190	406	+ 7	+ 94
Treasury cert. of indebt.	836	- 12	+ 836	321	- 2	+ 321
Treasury notes	1,498	- 10	+ 55	158	+ 1	+ 43
U. S. bonds	4,299	- 19	+1,088	1,159	+ 1	+ 348
Obligations guaranteed by U. S. Government	1,115	--	- 737	98	--	- 61
Other securities	1,307	- 6	- 234	355	- 7	- 7
Reserve with F. R. Bank	3,853	-116	-1,447	960	- 32	- 241
Cash in vault	77	+ 5	- 14	44	+ 1	+ 2
Balances with domestic banks	29	--		207	+ 13	
Other assets--net	311	- 1	- 14	43	--	--
<u>L I A B I L I T I E S</u>						
Demand deposits--adjusted	10,941	+122	- 36	2,669	+ 52	+ 408
Time deposits	660	+ 2	- 105	463	--	- 29
U. S. Government deposits	473	-405	+ 366	106	- 90	+ 11
Interbank deposits:						
Domestic banks	3,086	+ 19		1,079	+ 13	
Foreign banks	608	+ 1	+ 42	12	--	+ 4
Borrowings	20	+ 20	+ 20	--	--	--
Other liabilities	310	+ 4	+ 36	18	--	+ 4
<u>CAPITAL ACCOUNTS</u>	1,550	- 3	+ 31	290	+ 1	+ 14
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	2,523			680		

(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments--total	34,322	1,827	14,546	1,564	2,728	1,074	940	5,243	1,070	594	1,033	791	2,912
Loans--total	10,327	745	4,000	505	829	295	327	1,317	372	216	377	301	1,043
Commercial, ind'l, and agr'l loans	6,252	426	2,670	274	421	142	183	899	213	116	226	217	465
Open market paper	306	85	54	30	23	14	6	35	14	2	29	2	12
Loans to brokers and dealers in secs.	472	13	367	26	13	3	4	29	3	1	3	2	8
Other loans for purchasing or carrying securities	379	13	177	31	15	11	8	57	10	5	9	12	31
Real estate loans	1,227	74	192	48	182	52	29	147	62	15	34	21	371
Loans to banks	44	1	42	--	--	--	1	--	--	--	--	--	--
Other loans	1,647	133	498	96	175	73	96	150	70	77	76	47	156
Treasury bills	2,226	134	741	96	111	75	62	577	74	66	86	74	130
Treasury cert. of indebtedness	2,224	126	876	60	154	53	79	468	108	39	64	69	128
Treasury notes	2,746	63	1,600	55	226	72	77	291	61	26	99	45	131
U. S. bonds	11,228	568	4,716	529	1,004	447	239	1,770	299	187	212	204	1,053
Obligations guaranteed by U. S. Gov't	2,101	57	1,180	68	130	64	46	258	35	20	70	40	133
Other securities	3,470	134	1,433	251	274	68	110	562	121	40	125	58	294
Reserve with F. R. Banks	9,361	472	4,058	450	775	302	261	1,426	269	131	329	245	643
Cash in vault	498	65	106	26	61	33	21	92	16	9	18	17	34
Balances with domestic banks	2,696	143	133	106	312	212	200	486	148	114	314	260	268
Other assets--net	1,191	66	368	66	87	49	47	78	21	14	21	32	342
<b>L I A B I L I T I E S</b>													
Demand deposits--adjusted	27,650	1,688	11,898	1,420	2,277	871	722	4,235	756	439	808	745	1,791
Time deposits	5,149	224	1,028	165	703	206	196	967	187	108	140	131	1,094
U. S. Government deposits	855	22	498	12	19	23	25	139	19	9	18	21	50
Interbank deposits: Domestic banks	8,824	340	3,166	376	537	410	401	1,501	454	233	630	348	428
Foreign banks	681	24	609	7	2	1	3	14	--	1	--	1	19
Borrowings	21	1	20	--	--	--	--	--	--	--	--	--	--
Other liabilities	916	19	316	13	23	55	22	26	7	6	5	5	419
CAPITAL ACCOUNTS	3,972	255	1,676	219	402	104	100	443	101	66	114	94	398
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Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	7,001	416	2,756	307	521	272	227	1,126	218	160	282	191	525