

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 2: Decreases of \$61,000,000 in commercial, industrial, and agricultural loans, \$153,000,000 in reserve balances with Federal Reserve Banks, and \$498,000,000 in United States Government deposits, and an increase of \$222,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans declined \$33,000,000 in New York City, \$8,000,000 in the Boston District, \$7,000,000 in the Chicago District, and \$61,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$17,000,000 in the Cleveland District, \$13,000,000 in the Boston District, and \$12,000,000 in the Richmond District, and declined \$42,000,000 in the Chicago District; the increase at all reporting member banks was \$10,000,000. Holdings of United States Government bonds declined \$23,000,000. Holdings of "Other securities" increased \$29,000,000 in New York City and \$33,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$42,000,000 in New York City and \$16,000,000 in the San Francisco District, and declined \$41,000,000 in the Chicago District; the increase at all reporting member banks was \$49,000,000. United States Government deposits declined in all districts, the principal decreases being \$294,000,000 in New York City and \$79,000,000 in the Chicago District; the decrease at all reporting member banks was \$498,000,000.

Deposits credited to domestic banks increased \$90,000,000 in New York City, \$40,000,000 in the Chicago District, and \$222,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Sept. 2, 1942	Increase or decrease since	
		August 26, 1942	Sept. 3, 1941
<u>A S S E T S</u>			
Loans and Investments - total	34,457	- 47	+5,219
Loans--total	10,382	- 96	- 521
Commercial, industrial, and agricultural loans	6,282	- 61	+ 60
Open market paper	313	- 4	- 84
Loans to brokers and dealers in securities	493	- 20	- 114
Other loans for purchasing or carrying secs.	381	+ 2	- 55
Real estate loans	1,230	- 6	- 26
Loans to banks	26	- 3	- 19
Other loans	1,657	- 4	- 283
Treasury bills	2,239	+ 10	+1,220
Treasury certificates of indebtedness	2,273	+ 17	+2,273
Treasury notes	2,753	- 11	+ 470
U. S. bonds	11,220	- 23	+3,271
Obligations guaranteed by U. S. Government	2,095	+ 23	-1,221
Other securities	3,495	+ 33	- 273
Reserve with Federal Reserve Banks	9,379	- 153	-1,155
Cash in vault	473	- 18	- 70
Balances with domestic banks	2,635	- 9	
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	27,217	+ 49	+2,868
Time deposits	5,137	- 1	- 289
U. S. Government deposits	1,532	- 498	+ 922
Interbank deposits:			
Domestic banks	8,681	+ 222	
Foreign banks	679	- 4	+ 53
Borrowings	2	+ 1	+ 1

Debits to demand deposit accounts			
except interbank and U. S. Gov't			
accounts, during week	9,829		

STATEMENT FOR THE PRESS

For immediate release

Board of Governors
of the Federal Reserve System
September 3, 1942

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

	New York City			Chicago		
	Sept. 2, 1942	Increase or decrease since		Sept. 2, 1942	Increase or decrease since	
		Aug. 26, 1942	Sept. 3, 1941		Aug. 26, 1942	Sept. 3, 1941
<u>A S S E T S</u>						
Loans and Investments--total	13,506	- 48	+1,236	3,389	- 44	+ 688
Loans--total	3,646	- 59	- 49	892	+ 1	- 5
Commercial, industrial, and agricultural loans	2,541	- 33	+ 148	695	- 1	+ 35
Open market paper	54	- 1	- 25	17	--	- 14
Loans to brokers and dealers	377	- 20	- 85	27	+ 2	- 16
Other loans for purchasing or carrying securities	143	--	- 16	51	--	- 2
Real estate loans	104	--	- 6	24	--	+ 2
Loans to banks	24	- 3	- 11	--	--	--
Other loans	403	- 2	- 54	78	--	- 10
Treasury bills	758	- 13	+ 210	399	- 45	+ 54
Treasury cert. of indebt.	848	+ 18	+ 848	323	--	+ 323
Treasury notes	1,508	- 13	+ 66	157	- 1	+ 42
U. S. bonds	4,318	- 30	+1,131	1,158	- 1	+ 338
Obligations guaranteed by U. S. Government	1,115	+ 20	- 739	98	--	- 60
Other securities	1,313	+ 29	- 231	362	+ 2	- 4
Reserve with F. R. Bank	3,969	-136	-1,288	992	- 13	- 139
Cash in vault	72	- 2	- 16	43	- 2	+ 2
Balances with domestic banks	29	--	--	194	--	--
Other assets--net	312	+ 12	- 11	43	+ 1	--
<u>L I A B I L I T I E S</u>						
Demand deposits--adjusted	10,819	+ 42	- 159	2,617	+ 21	+ 365
Time deposits	658	- 5	- 104	463	--	- 29
U. S. Government deposits	878	-294	+ 771	196	- 63	+ 101
Interbank deposits:						
Domestic banks	3,067	+ 90	--	1,066	+ 25	--
Foreign banks	607	- 7	+ 41	12	--	+ 5
Borrowings	--	--	--	--	--	--
Other liabilities	306	- 7	+ 31	18	--	+ 4
<u>CAPITAL ACCOUNTS</u>	1,553	+ 7	+ 33	289	+ 1	+ 13
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	3,881			991		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, SEPTEMBER 2, 1942
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments--total	34,457	1,820	14,666	1,563	2,736	1,069	946	5,241	1,079	593	1,033	792	2,919
Loans--total	10,382	749	4,015	506	838	296	330	1,325	376	219	379	305	1,044
Commercial, ind'l, and agr'l loans	6,282	430	2,682	275	427	142	185	905	216	116	227	220	457
Open market paper	313	87	57	30	24	15	6	34	15	2	29	1	13
Loans to brokers and dealers in secs.	493	11	383	27	15	3	4	30	3	1	4	2	10
Other loans for purchasing or carrying securities	381	13	178	31	15	11	8	57	10	5	8	13	32
Real estate loans	1,230	74	192	47	183	52	29	147	62	16	35	21	372
Loans to banks	26	1	24	--	--	--	1	--	--	--	--	--	--
Other loans	1,657	133	499	96	174	73	97	152	70	79	76	48	160
Treasury bills	2,239	127	799	93	100	73	63	557	76	62	83	68	138
Treasury cert. of indebtedness	2,273	125	888	60	180	52	79	474	110	39	65	74	127
Treasury notes	2,753	62	1,610	55	226	71	78	290	62	25	99	44	131
U. S. bonds	11,220	563	4,736	530	993	446	240	1,765	290	188	213	202	1,054
Obligations guaranteed by U.S.Gov't	2,095	59	1,180	67	125	63	46	258	35	20	69	40	133
Other securities	3,495	135	1,438	252	274	68	110	572	130	40	125	59	292
Reserve with F. R. Banks	9,379	469	4,178	435	741	292	244	1,439	263	137	312	228	641
Cash in vault	473	62	99	25	60	30	18	90	15	8	17	16	33
Balances with domestic banks	2,635	142	129	115	305	202	189	474	143	109	311	266	250
Other assets--net	1,194	67	370	66	87	50	47	77	21	14	19	32	344
L I A B I L I T I E S													
Demand deposits--adjusted	27,217	1,664	11,754	1,399	2,227	858	701	4,144	750	432	796	733	1,759
Time deposits	5,137	224	1,025	165	704	206	195	964	187	107	139	131	1,090
U. S. Government deposits	1,532	39	917	24	38	31	40	248	31	15	28	39	82
Interbank deposits: Domestic banks	8,681	334	3,147	378	534	389	383	1,483	444	234	611	331	413
Foreign banks	679	23	608	6	2	1	3	14	--	1	--	1	20
Borrowings	2	2	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	915	20	312	13	22	54	21	25	7	6	4	5	426
CAPITAL ACCOUNTS	3,975	254	1,679	219	402	104	101	443	102	66	114	94	397

Debits to demand deposit accounts except interbank and U.S.Gov't accounts, during week	9,829	520	4,177	422	705	322	273	1,613	282	203	320	238	754