

For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 26: A decrease of \$47,000,000 in commercial, industrial, and agricultural loans and an increase of \$122,000,000 in holdings of Treasury bills; an increase of \$450,000,000 in demand deposits-adjusted, and a decrease of \$601,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans declined \$17,000,000 in New York City, \$8,000,000 in the San Francisco District, \$7,000,000 in the Chicago District, and \$47,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$64,000,000 in New York City and \$71,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$54,000,000 in New York City, \$44,000,000 in the Chicago District, and \$122,000,000 at all reporting member banks. Holdings of other United States Government direct and guaranteed obligations increased \$17,000,000.

Demand deposits-adjusted increased in nearly all districts, the principal increases being \$152,000,000 in New York City and \$132,000,000 in the Chicago District. United States Government deposits declined in all districts, the principal decreases being \$362,000,000 in New York City and \$99,000,000 in the Chicago District.

Deposits credited to domestic banks declined \$47,000,000 in New York City and \$37,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows:

(In millions of dollars)

	Aug. 26, 1942	Increase or decrease since	
		Aug. 19, 1942	Aug. 27, 1941
<b>A S S E T S</b>			
Loans and Investments--total	34,504	- 13	+5,397
Loans--total	10,478	- 156	- 219
Commercial, industrial, and agricultural loans	6,343	- 47	+ 160
Open market paper	317	- 5	- 83
Loans to brokers and dealers in securities	513	- 71	+ 65
Other loans for purchasing or carrying secs.	379	- 10	- 58
Real estate loans	1,236	+ 7	- 18
Loans to banks	29	- 9	- 14
Other loans	1,661	- 21	- 271
Treasury bills	2,229	+ 122	+1,150
Treasury certificates of indebtedness	2,256	+ 5	+2,256
Treasury notes	2,764	- 31	+ 485
U. S. bonds	11,243	+ 22	+3,309
Obligations guaranteed by U. S. Government	2,072	+ 21	-1,244
Other securities	3,462	+ 4	- 340
Reserve with Federal Reserve Banks	9,532	- 110	-1,101
Cash in vault	491	+ 11	- 68
Balances with domestic banks	2,644	- 34	
<b>L I A B I L I T I E S</b>			
Demand deposits-adjusted	27,168	+ 450	+2,715
Time deposits	5,138	+ 14	- 293
U. S. Government deposits	2,030	- 601	+1,446
Interbank deposits:			
Domestic banks	8,459	- 37	
Foreign banks	683	+ 10	+ 54
Borrowings	1	--	--
Debits to demand deposit accounts except interbank and U. S. Gov't accounts during week			
	8,694		

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
August 27, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Aug. 26, 1942	Increase or decrease since		Aug. 26, 1942	Increase or decrease since	
		Aug. 19, 1942	Aug. 27, 1941		Aug. 19, 1942	Aug. 27, 1941
<b><u>A S S E T - S</u></b>						
Loans and Investments--total	13,554	- 65	+1,397	3,433	+ 24	+722
Loans--total	3,705	-103	+ 168	891	- 6	+ 11
Commercial, industrial, and agricultural loans	2,574	- 17	+ 199	696	- 6	+ 41
Open Market paper	55	- 1	- 26	17	--	- 14
Loans to brokers and dealers	397	- 64	+ 72	25	- 1	- 6
Other loans for purchasing or carrying securities	143	- 6	- 17	51	--	- 2
Real estate loans	104	--	- 5	24	--	+ 2
Loans to banks	27	- 8	- 7	--	--	--
Other loans	405	- 7	- 48	78	+ 1	- 10
Treasury bills	771	+ 54	+ 181	444	+ 30	+ 83
Treasury cert. of indebt.	830	- 5	+ 830	323	- 2	+323
Treasury notes	1,521	- 23	+ 78	158	--	+ 42
U. S. bonds	4,348	+ 4	+1,172	1,159	+ 3	+339
Obligations guaranteed by U. S. Government	1,095	+ 9	- 762	98	--	- 61
Other securities	1,284	- 1	- 270	360	- 1	- 15
Reserve with F. R. Bank	4,105	-175	-1,197	1,005	- 13	-114
Cash in vault	74	+ 2	- 16	45	+ 1	+ 5
Balances with domestic banks	29	- 5		194	- 6	
Other assets--net	300	+ 1	- 15	42	+ 1	--
<b><u>L I A B I L I T I E S</u></b>						
Demand deposits-adjusted	10,777	+152	- 188	2,638	+ 83	+387
Time deposits	663	+ 1	- 101	463	+ 1	- 29
U. S. Government deposits	1,172	-362	+1,083	259	- 82	+164
Interbank deposits;						
Domestic banks	2,977	- 47		1,041	+ 3	
Foreign banks	614	+ 11	+ 46	12	--	+ 5
Borrowings	--	--	--	--	--	--
Other liabilities	313	+ 5	+ 49	18	+ 1	+ 4
<b><u>CAPITAL ACCOUNTS</u></b>	1,546	- 2	+ 30	288	+ 1	+ 13
-----						
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week	3,242			854		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, AUGUST 26, 1942  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments--total	34,504	1,816	14,711	1,565	2,713	1,056	951	5,297	1,076	589	1,024	785	2,921
Loans--total	10,478	762	4,074	511	836	296	336	1,334	378	219	380	305	1,047
Commercial, ind'l, and agr'l loans	6,343	438	2,717	279	424	142	188	912	218	116	227	221	461
Open market paper	317	90	59	30	23	15	6	34	15	2	29	2	12
Loans to brokers and dealers in secs.	513	11	403	27	15	3	4	31	3	1	4	2	9
Other loans for purchasing or carrying securities	379	13	178	31	15	11	8	57	10	5	8	12	31
Real estate loans	1,236	74	192	48	187	52	29	147	62	16	35	21	373
Loans to banks	29	1	27	--	--	--	1	--	--	--	--	--	--
Other loans	1,661	135	498	96	172	73	100	153	70	79	77	47	161
Treasury bills	2,229	114	810	93	83	61	63	599	72	58	78	69	129
Treasury cert. of indebtedness	2,256	124	872	60	182	52	80	474	110	39	65	70	128
Treasury notes	2,764	63	1,621	54	227	69	77	292	61	25	99	44	132
U. S. bonds	11,243	560	4,768	530	979	448	240	1,763	298	188	212	200	1,057
Obligations guaranteed by U.S.Gov't	2,072	59	1,157	64	130	62	46	260	35	20	66	39	134
Other securities	3,462	134	1,409	253	276	68	109	575	122	40	124	58	294
Reserve with F. R. Banks	9,532	476	4,307	434	742	298	250	1,463	268	136	308	230	620
Cash in vault	491	64	103	26	60	32	20	92	16	9	18	18	33
Balances with domestic banks	2,644	136	131	109	303	205	191	469	145	93	329	278	255
Other assets--net	1,179	66	357	67	86	49	46	76	20	14	20	31	347
<b>L I A B I L I T I E S</b>													
Demand deposits--adjusted	27,168	1,657	11,699	1,398	2,216	862	709	4,185	752	425	800	722	1,743
Time deposits	5,138	223	1,030	165	704	206	196	963	185	107	139	132	1,088
U. S. Government deposits	2,030	54	1,223	34	43	39	53	327	40	20	36	53	108
Interbank deposits: Domestic banks	8,459	327	3,052	365	515	376	378	1,443	440	216	606	335	406
Foreign banks	683	22	615	6	2	--	3	13	--	1	--	1	20
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	906	20	318	14	22	53	19	25	7	6	4	5	413
CAPITAL ACCOUNTS	3,965	254	1,672	219	402	104	100	441	101	66	114	94	398
-----													
Debits to demand deposit accounts except interbank and U.S.Gov't accounts, during week	8,694	510	3,504	387	661	300	265	1,450	264	166	324	231	632