

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 29: Increases of \$170,000,000 in holdings of Treasury bills, \$357,000,000 in demand deposits-adjusted, and a decrease of \$271,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$31,000,000 in New York City and \$2,000,000 at all reporting member banks, and declined \$9,000,000 in the Chicago District and \$7,000,000 in the Boston District. Loans to brokers and dealers in securities declined \$49,000,000 in New York City and \$54,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$102,000,000 in New York City and \$170,000,000 at all reporting member banks. Holdings of other United States Government obligations showed little net change for the week.

Demand deposits-adjusted increased \$197,000,000 in New York City, \$84,000,000 in the Chicago District, and \$357,000,000 at all reporting member banks. United States Government deposits declined \$149,000,000 in New York City, \$48,000,000 in the Chicago District, and \$271,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$21,000,000 in New York City, \$18,000,000 in the Chicago District, \$12,000,000 in the Cleveland District, and \$51,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, and of debits to demand deposit accounts, follows;

(In millions of dollars)

	July 29, 1942	Increase of decrease since	
		July 22, 1942	July 30, 1941
A S S E T S			
Loans and Investments - total	33,512	+116	+4,741
Loans - total	10,696	- 68	+ 124
Commercial, industrial, and agricultural loans	6,432	+ 2	+ 385
Open market paper	336	- 6	- 52
Loans to brokers and dealers in securities	569	- 54	+ 91
Other loans for purchasing or carrying secs.	407	- 4	- 32
Real estate loans	1,230	- 1	- 23
Loans to banks	29	+ 2	- 14
Other loans	1,693	- 7	- 231
Treasury bills	1,921	+170	+ 847
Treasury certificates of indebtedness	1,455	+ 1	+1,455
Treasury notes	2,858	- 18	+ 605
U. S. bonds	11,118	+ 21	+3,166
Obligations guaranteed by U. S. Government	2,035	- 5	-1,274
Other securities	3,429	+ 15	- 182
Reserve with Federal Reserve Banks	9,602	- 36	-1,233
Cash in vault	509	+ 16	- 52
Balances with domestic banks	2,709	+ 22	
L I A B I L I T I E S			
Demand deposits-adjusted	26,670	+357	+2,126
Time deposits	5,093	+ 7	- 322
U. S. Government deposits	1,799	-271	+1,305
Interbank deposits:			
Domestic banks	8,444	+ 51	
Foreign banks	678	- 1	+ 19
Borrowings	16	+ 10	+ 15

Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	8,648		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 30, 1942

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	July 29, 1942	Increase or decrease since		July 29, 1942	Increase or decrease since	
		July 22, 1942	July 30, 1941		July 22, 1942	July 30, 1941
<u>A S S E T S</u>						
Loans and Investments-total	13,319	+ 68	+1,336	3,263	- 4	+ 530
Loans - total	3,815	- 18	+ 310	909	- 6	+ 36
Commercial, industrial, and agricultural loans	2,604	+ 31	+ 286	714	- 3	+ 67
Open market paper	56	- 2	- 33	17	--	- 11
Loans to brokers and dealers	455	- 49	+ 116	26	- 2	- 8
Other loans for purchasing or carrying securities	156	- 3	- 6	51	--	- 2
Real estate loans	103	--	- 9	24	--	+ 3
Loans to banks	26	+ 1	- 6	--	--	--
Other loans	415	+ 4	- 38	77	- 1	- 13
Treasury bills	636	+102	+ 45	392	- 8	+ 10
Treasury cert. of indebt.	554	- 2	+ 554	189	--	+ 189
Treasury notes	1,618	- 26	+ 184	156	--	+ 33
U. S. bonds	4,340	+ 16	+1,124	1,165	+ 9	+ 341
Obligations guaranteed by U.S. Government	1,080	- 15	- 766	97	--	- 64
Other securities	1,276	+ 11	- 115	355	+ 1	- 15
Reserve with F.R. Bank	4,266	- 31	-1,323	1,033	+ 8	- 95
Cash in vault	77	+ 4	- 18	44	--	+ 3
Balances with domestic banks	29	+ 2		229	+ 11	
Other assets - net	326	+ 37	- 10	39	+ 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,862	+197	- 238	2,529	+ 50	+ 226
Time deposits	665	+ 3	- 92	461	- 2	- 34
U. S. Government deposits	934	-149	+ 918	261	- 42	+ 161
Interbank deposits:						
Domestic banks	3,086	+ 21		1,040	+ 10	
Foreign banks	611	- 1	+ 14	11	--	+ 3
Borrowings	15	+ 10	+ 15	--	--	--
Other liabilities	305	+ 3	+ 23	20	- 1	+ 2
<u>CAPITAL ACCOUNTS</u>	1,539	- 4	+ 31	286	+ 1	+ 14
Debits to demand deposit accounts, except interbank and U. S. Gov't accounts, during week				818		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, JULY 29, 1942
(In millions of dollars)

	Total All distribts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	33,512	1,776	14,452	1,511	2,658	1,009	904	5,024	1,059	576	970	758	2,815
Loans - total	10,696	766	4,191	513	838	296	351	1,366	390	223	379	321	1,062
Comm'l, ind'l, and agr'l loans	6,432	437	2,749	279	422	139	196	938	228	120	226	229	469
Open market paper	336	96	61	31	23	16	7	35	17	2	31	2	15
Loans to brokers and dealers in secs.	569	10	461	26	14	3	4	32	4	1	3	3	8
Other loans for purchasing or carrying securities	407	14	196	32	15	11	8	58	10	5	8	17	33
Real estate loans	1,230	74	190	47	183	52	29	147	61	16	35	21	375
Loans to banks	29	1	26	--	--	--	2	--	--	--	--	--	--
Other loans	1,693	134	508	98	181	75	105	156	70	79	76	49	162
Treasury bills	1,921	121	675	78	80	48	54	503	72	62	66	63	99
Treasury cert. of indebtedness	1,455	92	578	33	131	33	46	285	83	24	36	42	72
Treasury notes	2,858	61	1,716	48	241	69	72	289	64	25	101	43	129
U. S. bonds	11,118	549	4,747	525	959	435	227	1,762	297	183	201	194	1,039
Obligations guaranteed by U.S. Gov't	2,035	51	1,143	63	137	62	45	249	35	20	64	37	129
Other securities	3,429	136	1,402	251	272	66	109	570	118	39	123	58	285
Reserve with F. R. Banks	9,602	441	4,461	489	707	287	228	1,497	255	123	289	225	600
Cash in vault	509	74	105	26	59	34	21	93	16	10	18	18	35
Balances with domestic banks	2,709	135	129	125	301	206	202	522	155	94	337	261	242
Other assets - net	1,202	65	390	68	85	47	48	72	21	14	20	32	340
L I A B I L I T I E S													
Demand deposits-adjusted	26,670	1,601	11,754	1,407	2,134	836	665	4,012	719	421	763	694	1,664
Time deposits	5,098	220	1,028	167	699	203	193	952	185	106	136	130	1,079
U. S. Government deposits	1,799	45	989	37	50	44	59	337	47	11	36	54	90
Interbank deposits: Domestic banks	8,444	327	3,164	370	503	347	365	1,428	447	206	581	316	390
Foreign banks	678	21	612	6	2	--	2	13	--	1	--	1	20
Borrowings	16	1	15	--	--	--	--	--	--	--	--	--	--
Other liabilities	878	23	310	14	21	50	19	28	7	6	4	5	391
CAPITAL ACCOUNTS	3,951	253	1,665	218	401	103	100	438	101	66	114	94	398

Debits to demand deposit accounts except interbank and U.S.Gov't accounts, during week	8,648	486	3,482	391	681	281	253	1,456	252	159	319	222	666